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NEWS RELEASE

Support for the Task Force on Climate-related Financial Disclosures (TCFD) Recommendations

Mitsui Mining and Smelting Co., Ltd (NOU Takeshi, President and Representative Director; hereinafter, “Mitsui Kinzoku”) announced today that it has expressed its support for the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD*1).

Many activities for the establishment of a decarbonized society have become common around the world, with the goal of mitigating global warming.

Engaging in businesses that consume a large amount of energy, such as nonferrous metal smelting and the production of electrolytic copper foil, Mitsui Kinzoku Group positions the reduction of CO₂ emissions for the achievement of a decarbonized society as one of its material management issues.

In September 2020, Mitsui Kinzoku Group participated in the project to support scenario analysis of climate risks and opportunities based on the TCFD recommendations hosted by the Ministry of the Environment, and conducted a scenario analysis of its Metals business segment which emits 60% of all of the Group's greenhouse gas emissions, aiming to understand the impact of global warming on its business activities. Currently, the Group is implementing a scenario analysis of other business segments and preparing to disclose the results of its analyses.

Moving forward, the Group will use the framework of the TCFD recommendations as a tool for integrated thinking-based management and strive to proactively disclose information in accordance with the TCFD recommendations. At the same time, the Group will contribute to solving the world's environmental and social issues, with the goal of establishing a sustainable society.

*1: TCFD

The Task Force on Climate-Related Financial Disclosures was established by the Financial Stability Board (FSB), an international organization whose members include ministries of finance, financial regulatory authorities, and presidents of central banks from 25 major countries around the world.

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