MITSUI KINZOKU

(Mitsui Kinzoku Company, Limited TSE5706)

FY2026 Q1 Results & FY2026 Forecast

Aug 7, 2026

Results of FY2026 Q1

We promote the well-being of the world
through a spirit of exploration
and diverse technologies.

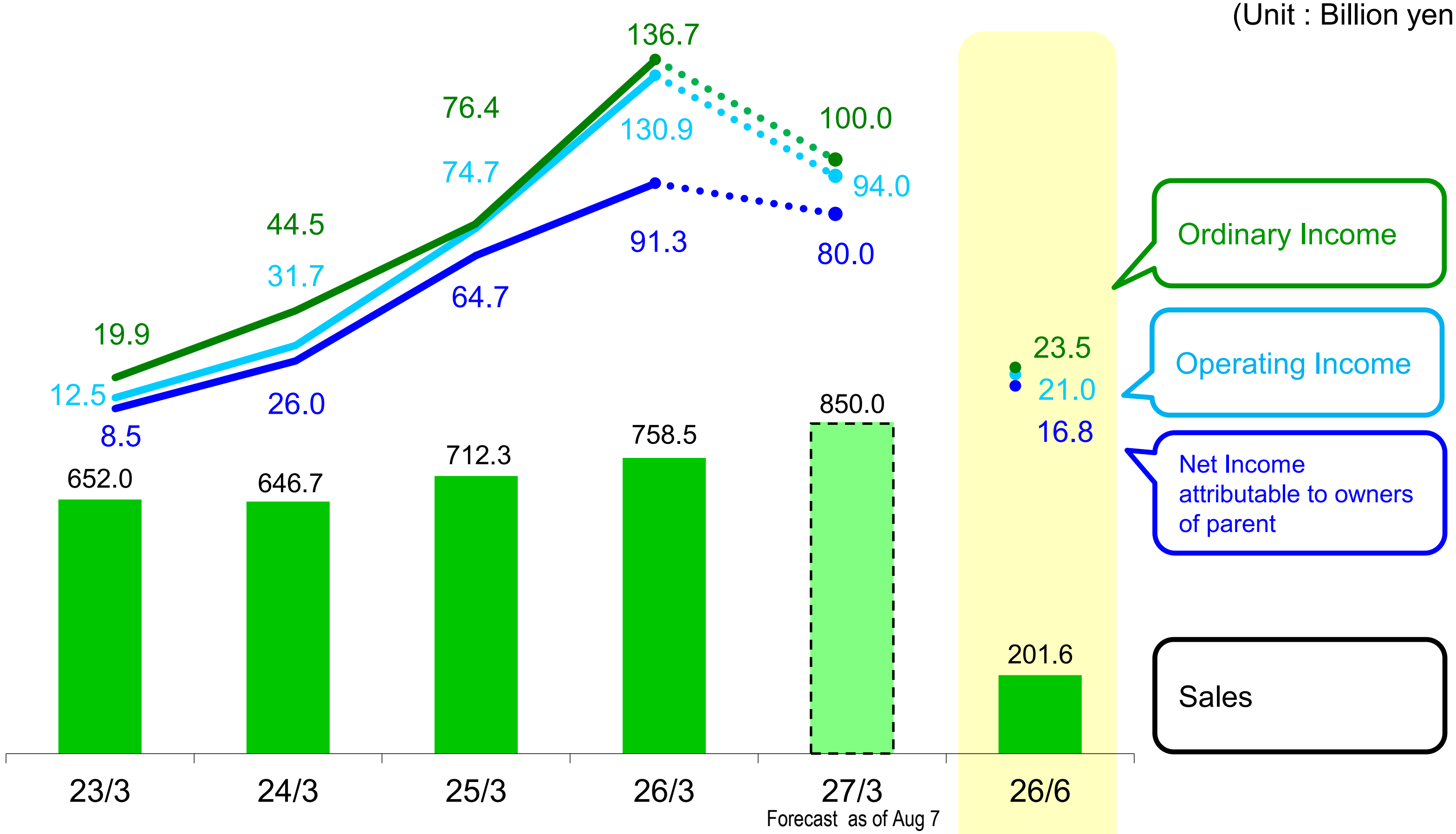
- FY2026 Q1 YoY: Sales and profits increased due to higher sales volume of MicroThin™ and AI server -related Electrolytic Copper Foil VSP™ in the Engineered Materials segment, the weak yen and high metal prices, as well as an improvement in inventory factors in the Metal segments resulting from these conditions. Net profit attributable to owners of parent improved significantly due to the absence of the extraordinary loss related to the sale of shares in an affiliated company recorded in the same period of the previous fiscal year.
- As for the FY2026 forecast, continued strong sales volumes of major products in the Engineered Materials segment and the impact of declining prices for certain metals in the Metals segment are expected to result in higher sales and profits compared with the previous forecast.

(Unit: Billion yen)

	Q1 Results			Forecast		
	2026 Results	2025 Results	Difference (26-25)	2026 Forecast (Aug 7)	2026 Forecast （May 13）	Difference
Net Sales	201.6	169.0	32.6 *19.3%*	850.0	830.0	20.0 *2.4%*
Operating Income	21.0	11.4	9.6 *84.1%*	94.0	91.0	3.0 *3.3%*
Ordinary Income	23.5	10.0	13.5 *134.3%*	100.0	93.0	7.0 *7.5%*
Net income attributable to owners of parent	16.8	-6.0	22.8 -	80.0	75.0	5.0 *6.7%*

Sales and Earnings

(Unit : Billion yen)

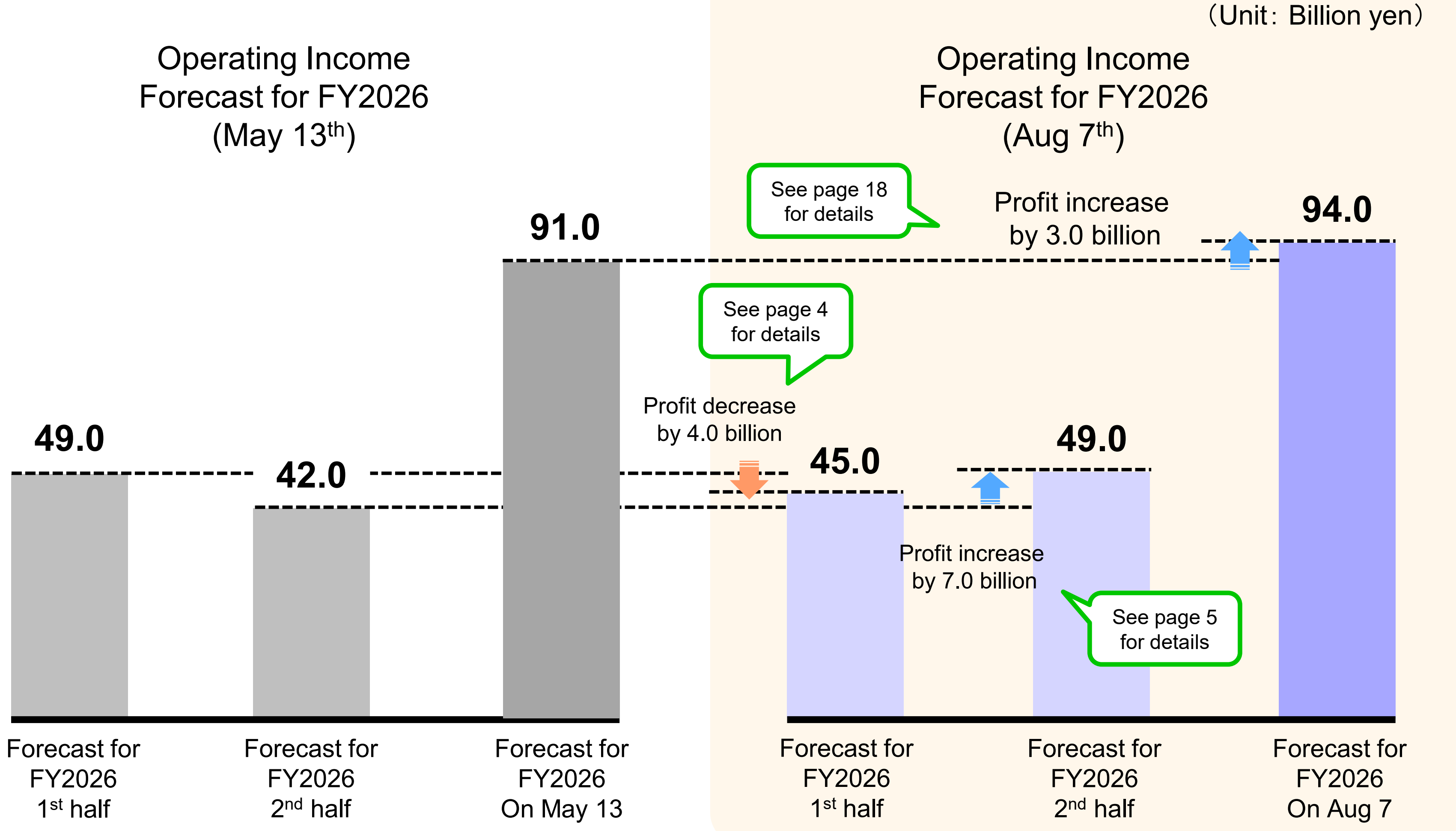


	23/3	24/3	25/3	26/3	27/3
Dividend per share	¥14 *3	¥14 *3	¥18 *1, *3	¥24.5 *3	¥28 *3
<Interim Dividend>	(-)	(¥7) *3	(¥9) *1, *3	(¥10) *3	(¥14) *3, *4
DOE	3.3%	3.1%	3.0% *2	3.5%	3.5%

*1 Including the JPY 1.5 per share 150th Anniversary commemorative dividend.
*2 Excluding the JPY 1.5 per share 150th Anniversary commemorative dividend.
*3 Adjusted for the 10-for-1 stock split
*4 The interim dividend is expected to be JPY 140 per share before the stock split effective October 1, 2026.

FY2026 Operating Income Forecast

For FY2026, operating income is expected to decrease by 4.0 billion yen in the first half compared to the previous forecast, and for the full year, it is expected to increase by 3.0 billion yen compared to the previous forecast.



FY2026 1st half Operating Income Forecast

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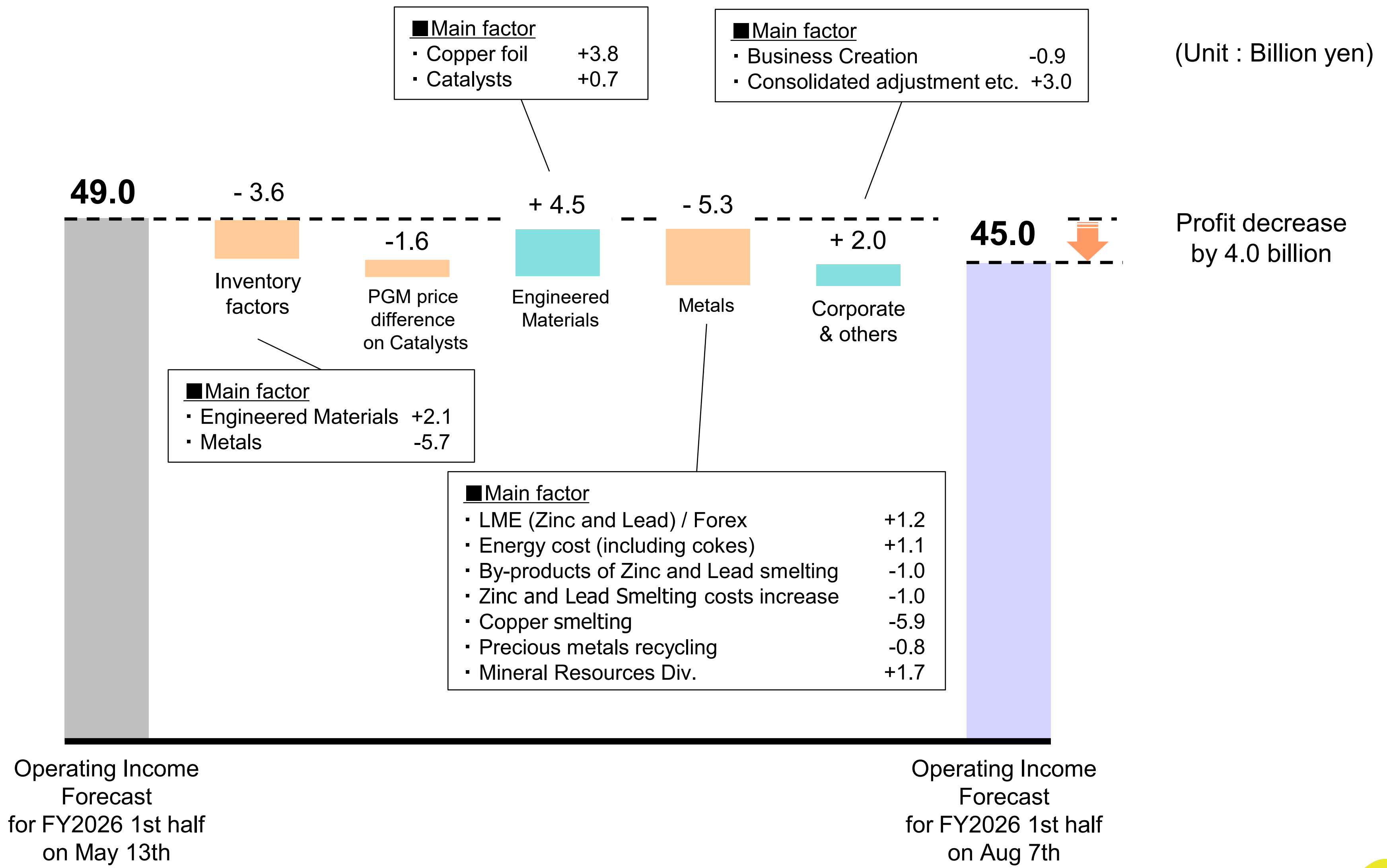
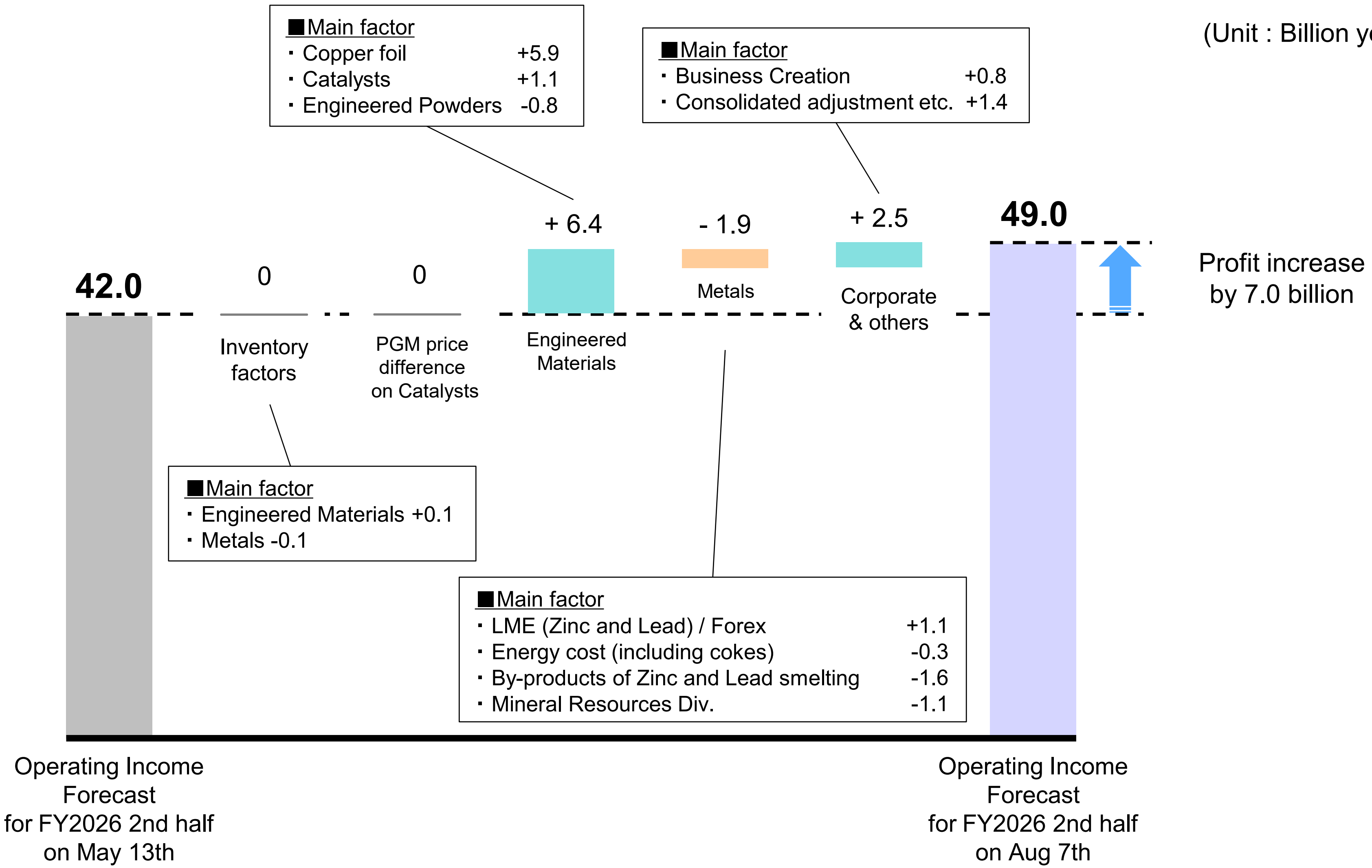


FY2026 2nd half Operating Income Forecast

(Unit : Billion yen)



Copper Foil Product Capacity Expansion

We promote the well-being of the world through a spirit of exploration and diverse technologies.

Capacity expansion for core copper foil products—VSP™, MicroThin™, and FaradFlex®—is supporting steady progress toward the 2030 ordinary income target—JPY 150 billion on a consolidated basis, including JPY 130 billion from the Engineered Materials segment.

■ Original Plan

VSP™ — Unit: t/month

	2025	2026	2027	2028
Taiwan Plant	600	720	760	860
Malaysia Plant	120	120	240	340
Total	720	840	1,000	1,200

MicroThin™ — Unit: K -m2/month

	2024	2027	2030
Japan Plant	2,500	2,600	2,800
Malaysia Plant	2,400	2,600	2,800
Total	4,900	5,200	5,600

FaradFlex® (FF)

- News release issued on August 21, 2025
- Production capacity to be increased 1.6-fold by March 2026

■ Latest Plan (Red boxes indicate additions.)

VSP™ — Unit: t/month

	2025	2026	2027	2028	2030
Taiwan Plant	600	720	760	860	960
Malaysia Plant	120	120	240	340	440
Total	720	840	1,000	1,200	1,400

Total investment: JPY 7.0 B

MicroThin™ — Unit: K -m2/month

	2025	2026	2027	2028	2030
Japan Plant	2,500	2,500	2,600	2,800	TBD
Malaysia Plant	2,400	2,400	2,600	3,200	TBD
Total	4,900	4,900	5,200	6,000	8,000

Total investment: JPY 30.0 B

FaradFlex® (FF) — Unit: K -m2/month

	2025	2026	2027	2028	2029	2030
Malaysia Plant	70	80	100	135	135	135
Japan Plant	5	5	35	60	85	85
Taiwan Plant *	-	-	-	-	70	135
Total	75	85	135	195	290	355

Total investment: JPY 5.0 B

* Establishment of a new plant.

- Upside potential for the 2030 earnings target, depending on MicroThin™ and others.
- Considering new plants and M&A for growth beyond 2030
  → further enhancement of corporate value

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Statements of income

(Unit : Billion yen)

	Q1 Results			1st half			FY		
	2026 Results	2025 Results	Difference (26-25)	2026 Forecast	2025 Results	Difference (26-25)	2026 Forecast	2025 Results	Difference (26-25)
Net Sales	201.6	169.0	32.6 *19.3%*	420.0	364.3	55.7 *15.3%*	850.0	758.5	91.5 *12.1%*
Cost of sales	159.5	138.6	20.9 *15.1%*	-	-	-	-	-	-
Gross Profit	42.1	30.4	11.7 *38.4%*	-	-	-	-	-	-
SG&A expenses	21.1	19.0	2.1 *11.0%*	-	-	-	-	-	-
Operating Income	21.0	11.4	9.6 *84.1%*	45.0	39.8	5.2 *13.2%*	94.0	130.9	-36.9 *-28.2%*
Non-operating income/expenses	2.4	-1.4	3.9	3.5	-0.6	4.1	6.0	5.8	0.2
Ordinary Income	23.5	10.0	13.5 *134.3%*	48.5	39.1	9.4 *23.9%*	100.0	136.7	-36.7 *-26.9%*
Extraordinary profit/losses-net	0.5	-17.9	18.4	-0.3	-16.3	16.0	4.0	-19.3	23.3
Net Income before income taxes	24.0	-7.9	31.8 -	48.2	22.8	25.4 *111.0%*	104.0	117.5	-13.5 *-11.5%*
Income taxes & minority interests	7.1	-1.9	9.1	13.2	3.8	9.4	24.0	26.2	-2.2
Net income attributable to owners of parent	16.8	-6.0	22.8 -	35.0	19.0	16.0 *83.7%*	80.0	91.3	-11.3 *-12.3%*

Segment Information by Business Unit

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(Unit : Billion yen)

■Sales	Q1 Results			1st half			FY		
	2026 Results	2025 Results	Difference (26-25)	2026 Forecast	2025 Results	Difference (26-25)	2026 Forecast	2025 Results	Difference (26-25)
Engineered Materials	100.6	71.3	29.3 *41.1%*	208.0	150.5	57.5 *38.2%*	411.0	328.4	82.6 *25.1%*
Metals	98.3	74.0	24.2 *32.7%*	210.0	161.2	48.8 *30.3%*	430.0	376.7	53.3 *14.2%*
Corporate	38.2	53.7	-15.5 *-28.9%*	72.0	112.0	-40.0 *-35.7%*	138.0	187.7	-49.7 *-26.5%*
Adjustment	-35.4	-30.0	-5.4	-70.0	-59.5	-10.5	-129.0	-134.3	5.3
Consolidated	201.6	169.0	32.6 *19.3%*	420.0	364.3	55.7 *15.3%*	850.0	758.5	91.5 *12.1%*

Segment Information by Business Unit

(Unit : Billion yen)

■Operating income	Q1 Results 2026 Results	Q1 Results 2025 Results	Q1 Results Difference (26-25)	1st half 2026 Forecast	1st half 2025 Results	1st half Difference (26-25)	FY 2026 Forecast	FY 2025 Results	FY Difference (26-25)
Engineered Materials	18.3	12.9	5.4 *41.9%*	39.5	28.0	11.5 *40.9%*	79.0	67.5	11.5 *17.0%*
Metals	5.3	2.9	2.3 *80.0%*	11.0	17.7	-6.7 *-38.0%*	24.0	70.8	-46.8 *-66.1%*
Corporate	-0.5	-1.1	0.6	-0.6	-1.5	0.9	0.1	0.4	-0.3 *-73.8%*
Business Creation	-2.2	-1.1	-1.1	-4.9	-3.6	-1.3	-9.0	-7.5	-1.6
Adjustment	0.2	-2.2	2.4	0.0	-0.9	0.9	-0.1	-0.3	0.2
Consolidated	21.0	11.4	9.6 *84.1%*	45.0	39.8	5.2 *13.2%*	94.0	130.9	-36.9 *-28.2%*

■Ordinary Income	Q1 Results 2026 Results	Q1 Results 2025 Results	Q1 Results Difference (26-25)	1st half 2026 Forecast	1st half 2025 Results	1st half Difference (26-25)	FY 2026 Forecast	FY 2025 Results	FY Difference (26-25)
Engineered Materials	18.2	10.5	7.7 *73.8%*	39.0	26.5	12.5 *47.4%*	78.0	66.5	11.5 *17.2%*
Metals	6.8	3.3	3.5 *105.1%*	13.0	18.4	-5.4 *-29.5%*	26.5	75.1	-48.6 *-64.7%*
Corporate	0.6	-0.5	1.1	1.0	-0.8	1.8	2.3	3.1	-0.8 *-26.8%*
Business Creation	-2.1	-1.1	-1.1	-4.9	-3.8	-1.2	-7.5	-6.8	-0.6
Adjustment	0.0	-2.2	2.2	0.4	-1.2	1.7	0.7	-1.2	1.9
Consolidated	23.5	10.0	13.5 *134.3%*	48.5	39.1	9.4 *23.9%*	100.0	136.7	-36.7 *-26.9%*

Variance analysis of operating income

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(Unit : Billion yen)

	Operating Income			Details				
	26Q1	25Q1	Diff.	Volume	LME/Forex	Inventory Factor/ PGM price difference	Margin/ Cost	Total
Engineered materials	18.3	12.9	5.4	2.9	0.3	0.9	1.3	5.4
Metals	5.3	2.9	2.3	0.3	2.2	5.2	-5.4	2.3
Corporate	-0.5	-1.1	0.6	0.2	0.0	-	0.4	0.6
Business Creation	-2.2	-1.1	-1.1	-	-	-	-1.1	-1.1
Adjustment	0.2	-2.2	2.4	-	1.2	-	1.1	2.4
Total	21.0	11.4	9.6	3.4	3.8	6.1	-3.6	9.6

Non-operating income/expenses and Extraordinary income/losses

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(Unit : Billion yen)

	Q1 Results			1st half			FY		
	2026 Results	2025 Results	Difference (26-25)	2026 Forecast	2025 Results	Difference (26-25)	2026 Forecast	2025 Results	Difference (26-25)
Interest income - net	-0.3	-0.5	0.1	-0.8	-0.9	0.1	-1.8	-1.4	-0.4
Dividend income - net	0.3	0.5	-0.2	0.3	0.5	-0.2	0.3	0.5	-0.2
Equity in gains/losses	2.8	0.8	2.1	4.7	1.4	3.3	6.6	7.4	-0.7
Forex Exchange gain or loss	-0.4	-2.3	1.9	-0.4	-1.8	1.5	-0.4	-1.4	1.1
Others	0.0	0.0	0.0	-0.3	0.2	-0.5	1.2	0.8	0.4
Non-operating income/expenses - net	**2.4**	**-1.4**	**3.9**	**3.5**	**-0.6**	**4.1**	**6.0**	**5.8**	**0.2**
Loss on sale & disposal of Fixed Asset	-0.3	-0.3	0.0	-0.8	-0.8	0.0	-1.3	-2.8	1.5
Impairment losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.5	0.5
PL on sale of Investment Securities	1.0	0.0	1.0	1.0	0.2	0.8	1.0	0.3	0.8
PL on sale of shares of subsidiaries and associates	0.0	2.1	-2.1	0.0	2.1	-2.1	0.0	-16.9	16.9
Provision and reversal of allowance for doubtful accounts	-0.1	-0.1	0.0	-0.1	1.2	-1.3	-0.1	1.2	-1.3
Provision for other reserves	0.0	-19.7	19.7	0.0	-18.8	18.8	0.0	0.0	0.0
Subsidy Income	0.0	0.0	0.0	0.0	0.0	0.0	5.5	0.1	5.4
Others	-0.2	0.0	-0.3	-0.5	-0.2	-0.3	-1.1	-0.6	-0.5
Extraordinary income/losses - net	**0.5**	**-17.9**	**18.4**	**-0.3**	**-16.3**	**16.0**	**4.0**	**-19.3**	**23.3**

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Trends of products

			2024					2025					2026 Forecast (Aug 7)					2026 Forecast (May 13)		
			Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year	Q1	Q2 Forecast	1st Half Forecast	2nd Half Forecast	Year Forecast	1st Half Forecast	2nd Half Forecast	Year Forecast
Copper foil	Volume of Sales	t / Month	1,680	1,650	1,680	1,600	1,650	1,750	1,980	1,970	1,700	1,850	1,750	1,750	1,750	1,740	1,750	1,840	1,790	1,810
VSP™	Volume of Sales	t / Month	240	390	420	430	370	510	560	550	570	550	660	720	690	730	710	720	840	780
MicroThin™ Total (a+b)	Volume of Sales	k-m2/Month	2,480	2,650	2,220	2,060	2,350	3,120	3,480	3,430	3,610	3,410	4,070	4,510	4,290	4,230	4,260	3,970	3,700	3,840
MicroThin™ for HDI (a)	Volume of Sales	k-m2/Month	600	530	470	430	510	530	650	690	470	590	550	570	560	560	560	560	560	560
MicroThin™ for PKG (b)	Volume of Sales	k-m2/Month	1,880	2,120	1,750	1,630	1,840	2,590	2,830	2,740	3,140	2,820	3,520	3,940	3,730	3,670	3,700	3,410	3,140	3,280
Catalysts for motorcycle	Volume of Sales	Index	100	100	94	92	97	97	103	101	103	101	102	107	104	99	102	102	98	100
India	Volume of Sales	Index	100	101	87	83	93	87	98	97	101	96	98	104	101	95	98	100	93	97
Indonesia	Volume of Sales	Index	100	123	110	117	112	103	123	110	108	111	99	129	114	114	114	110	110	110
Others	Volume of Sales	Index	100	89	102	101	98	115	104	105	104	107	110	104	107	101	104	103	103	103
Catalysts for automobile	Volume of Sales	Index	100	98	100	95	98	94	95	96	95	95	88	92	90	99	94	94	95	94
Protective Coating Materials for Semiconductor Production Equipment	Volume of Sales	Index	100	101	126	130	114	131	125	124	153	133	117	140	129	89	109	140	139	140
Zinc	Volume of Production	k-t	56	47	56	58	216	53	52	47	42	194	45	58	103	115	218	108	118	226

※ Index : The sales volume in 2024 Q1 scaled at 100 (except Copper Foil, MicroThin™ and Zinc).

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Inventory Factors and PGM price difference on Catalysts

(Unit : Billion yen)

■Inventory Factors

	2025							2026 Forecast (Aug 7)					2026 Forecast (May 13)		
	Q1	Q2	1st Half	Q3	Q4	2nd Half	Year	Q1	Q2 Forecast	1st Half Forecast	2nd Half Forecast	Year Forecast	1st Half Forecast	2nd Half Forecast	Year Forecast
Engineered materials	0.2	0.1	0.3	0.2	1.4	1.6	1.9	3.0	0.6	3.6	0.1	3.7	1.5	-	1.5
Metals	-2.3	5.0	2.7	8.2	8.7	16.9	19.6	2.9	-1.1	1.8	0.1	1.9	7.5	0.2	7.7
Corporate	-0.1	0.2	0.1	0.6	1.2	1.8	1.9	0.9	0.5	1.4	0.4	1.8	-0.3	-	-0.3
Consolidated	-2.2	5.3	3.1	9.0	11.3	20.3	23.4	6.8	-	6.8	0.6	7.4	8.7	0.2	8.9

■PGM price difference on Catalysts

Engineered materials	0.6	1.4	2.0	0.8	0.2	1.0	3.0	-1.3	0.7	-0.6	-	-0.6	1.0	-	1.0

■Inventory Factors + PGM price difference on Catalysts

Engineered materials	0.8	1.5	2.3	1.0	1.6	2.6	4.9	1.7	1.3	3.0	0.1	3.1	2.5	-	2.5
Metals	-2.3	5.0	2.7	8.2	8.7	16.9	19.6	2.9	-1.1	1.8	0.1	1.9	7.5	0.2	7.7
Corporate	-0.1	0.2	0.1	0.6	1.2	1.8	1.9	0.9	0.5	1.4	0.4	1.8	-0.3	-	-0.3
Consolidated	-1.6	6.7	5.1	9.8	11.5	21.3	26.4	5.5	0.7	6.2	0.6	6.8	9.7	0.2	9.9

Performance by Segment – Engineered Materials

(Unit : Billion yen)

	26/Q1 Results	25/Q1 Results	Diff. (26-25)	26/1H Forecast	25/1H Results	Diff. (26-25)	FY2026 Forecast	FY2025 Results	Diff. (26-25)
■Sales	100.6	71.3	29.3	208.0	150.5	57.5	411.0	328.4	82.6
■Operating income	18.3	12.9	5.4	39.5	28.0	11.5	79.0	67.5	11.5
■Ordinary income	18.2	10.5	7.7	39.0	26.5	12.5	78.0	66.5	11.5
※Ordinary income	16.5	9.7	6.8	36.0	24.2	11.8	74.9	61.6	13.3

※Ordinary income : Ordinary income excluding inventory factors and PGM price difference on Catalysts.

(Engineered Material Products)		(Main Applications)
Copper Foil		･High-Density Packaging ･Printed circuit board
Catalysts		･Motorcycles ･Automobiles
Battery Materials		･Nickel-hydrogen batteries for hybrid cars ･Lithium-ion batteries
Engineered Powders		･Wide range of electronic components
Rare Material		･Abrasive for glass ･Wide range of electronic components
Ceramics		･Kiln furniture for electronic materials ･Liquid aluminum filtration equipment
PVD Materials (Sputtering target)		･Flat panel displays
HRDP *1		･Carrier for next-gen chips packages

Difference Analysis of Ordinary income

[FY2025 1st Half → FY2026 1st Half Forecast + 12.5]

Copper foil	+11.9	(MicroThin™ and VSP™ volume of sales increases, others)
Catalysts	-0.7	(PGM price difference, others)
PVD Materials	+2.5	(Inventory factors, others)
Headquarters	-2.7	(Business Promotion cost, others)

[FY2025→FY2026 Forecast + 11.5]

Copper foil	+15.1	(MicroThin™ and VSP™ volume of sales increases, others)
Catalysts	-1.2	(PGM price difference, others)
PVD Materials	+1.4	(Inventory factors, others)
Headquarters	-3.6	(Business Promotion cost, others)

*1 In October 2025, the HRDP was transferred from the Business Creation Sector to Engineered Materials Sector.

Performance by Segment – Metals

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(Unit : Billion yen)

	26/Q1 Results	25/Q1 Results	Diff. (26-25)	26/1H Forecast	25/1H Results	Diff. (26-25)	FY2026 Forecast	FY2025 Results	Diff. (26-25)
■Sales	98.3	74.0	24.2	210.0	161.2	48.8	430.0	376.7	53.3
■Operating income	5.3	2.9	2.3	11.0	17.7	-6.7	24.0	70.8	-46.8
■Ordinary income	6.8	3.3	3.5	13.0	18.4	-5.4	26.5	75.1	-48.6
※Ordinary income	3.9	5.6	-1.7	11.2	15.7	-4.5	24.6	55.5	-30.9

※Ordinary income : Ordinary income excluding inventory factors.

Difference Analysis of Ordinary income

	FY2025 1H→ FY2026 1H Forecast	FY2025→ FY2026 Forecast
LME (Zinc and Lead) / Forex	3.9	5.0
T/C (Zinc)	0.0	0.1
Inventory Factors	-0.9	-17.7
Equity profit/loss	2.4	-0.4
Energy cost	-1.0	-3.1
(Cokes, included in the number avobe)	(-0.4)	(-0.8)
Others *	-9.8	-32.5
Total	-5.4	-48.6

Sensitivity to ordinary income (for FY2026)

			Full open basis	Including forward contract
Zinc	±	100$/t	1.5	1.0
Lead	±	100$/t	0.2	0.2
US$ (yen/$)	±	1yen/$	0.7	0.5

Zinc TC

FY2025	80 $/t	
FY2026	85 $/t	

***Detail of Others**

FY2025 1H→ FY2026 1H Forecast	Operating variance in zinc smelting operations -0.5, By-products of Zinc and Lead smelting +2.0, Lead raw material mix variance -4.6, Zinc and Lead Smelting costs increase in Zinc and Lead Div. (including large scale maintenance -2.0) -5.5, Operating variance in copper smelting operations -4.8, Mineral Resource Div. +2.9
FY2025→ FY2026 Forecast	Operating variance in zinc smelting operations +4.0, By-products of Zinc and Lead smelting -0.5, Lead raw material mix variance -9.2, Zinc and Lead Smelting costs increase in Zinc and Lead Div. (including large scale maintenance -2.0) -7.1, Operating variance in copper smelting operations -13.2, Costs increase in Copper Smelting (including large scale maintenance -2.6) -3.2, Precious metals recycling -2.4

Appendix

Metal Prices and FOREX

		2025							2026 Forecast (Aug 7)					2026 Forecast (May 13)		
		Q1	Q2	1st Half	Q3	Q4	2nd Half	Year	Q1	Q2 Fore cast	1st Half Fore cast	2nd Half Fore cast	Year Fore cast	1st Half Fore cast	2nd Half Fore cast	Year Fore cast
Zinc	($ / t)	2,641	2,824	2,733	3,165	3,243	3,204	2,968	3,463	3,400	3,432	3,400	3,416	3,200	3,200	3,200
Zinc (Actual)	($ / t)	2,693	2,851	2,772	3,140	3,207	3,173	2,971	3,353	3,308	3,331	3,308	3,319	3,166	3,167	3,167
Lead	($ / t)	1,947	1,965	1,956	1,971	1,931	1,951	1,953	1,955	1,900	1,927	1,900	1,914	1,900	1,900	1,900
Copper	(¢ / lb)	432	444	438	504	583	543	491	604	612	608	612	610	590	590	590
Indium	($ / Kg)	376	355	366	367	593	480	423	698	800	749	800	774	700	700	700
Palladium	($ / oz)	990	1,171	1,081	1,469	1,715	1,592	1,336	1,413	1,300	1,356	1,300	1,328	1,600	1,600	1,600
Rhodium	($ / oz)	5,453	6,770	6,112	7,912	10,790	9,351	7,731	9,282	8,000	8,641	8,000	8,321	10,000	10,000	10,000
Yen/US$	(yen / $)	144.6	147.5	146.0	154.2	156.9	155.5	150.8	159.5	160.0	159.7	160.0	159.9	155.0	155.0	155.0
Yen/US$ (Actual)	(yen / $)	144.9	147.3	146.1	152.6	154.8	153.7	149.7	157.6	158.0	157.8	158.2	158.0	153.9	153.9	153.9

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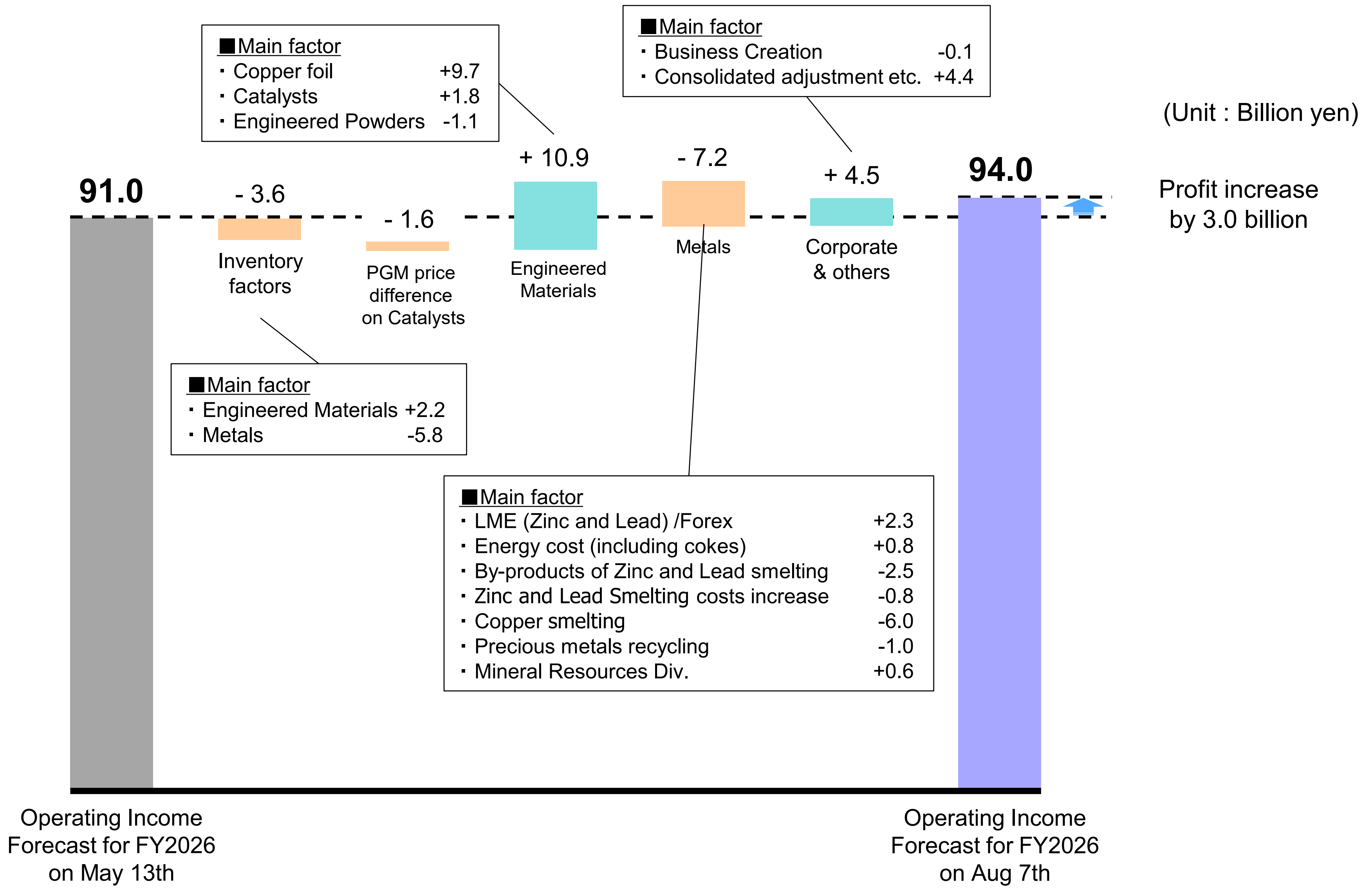
FY2026 Operating Income Forecast



Financial Performance (Operating income)

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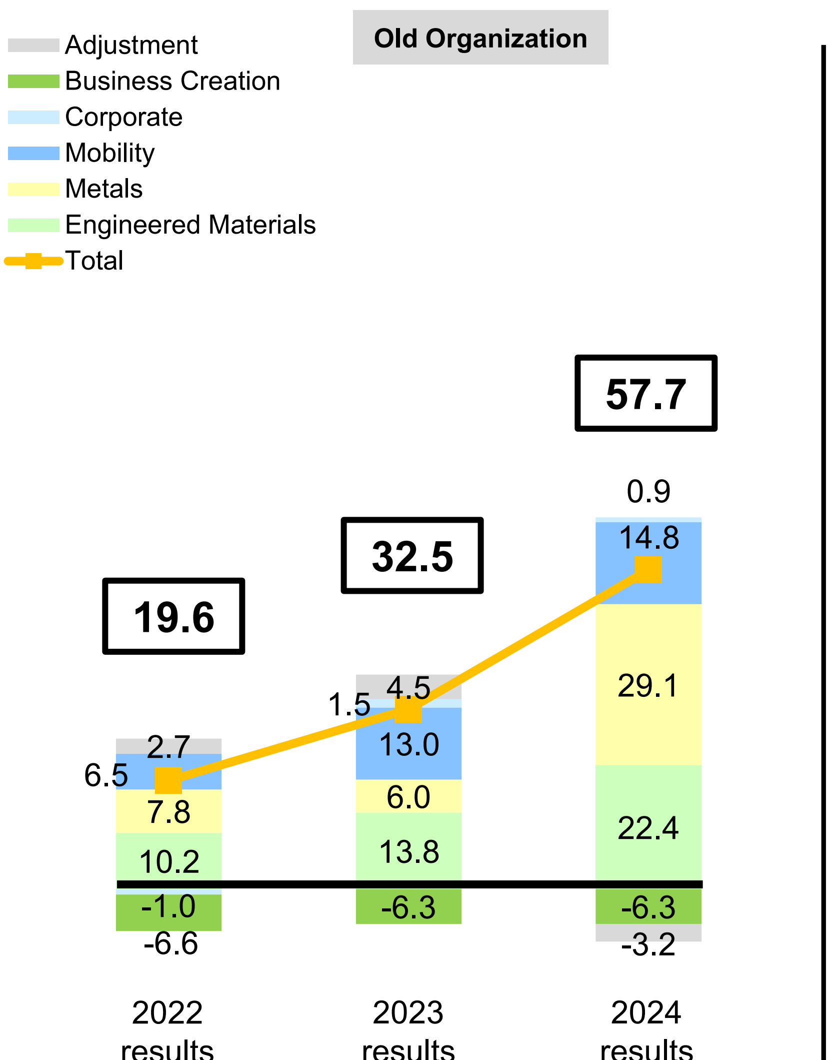
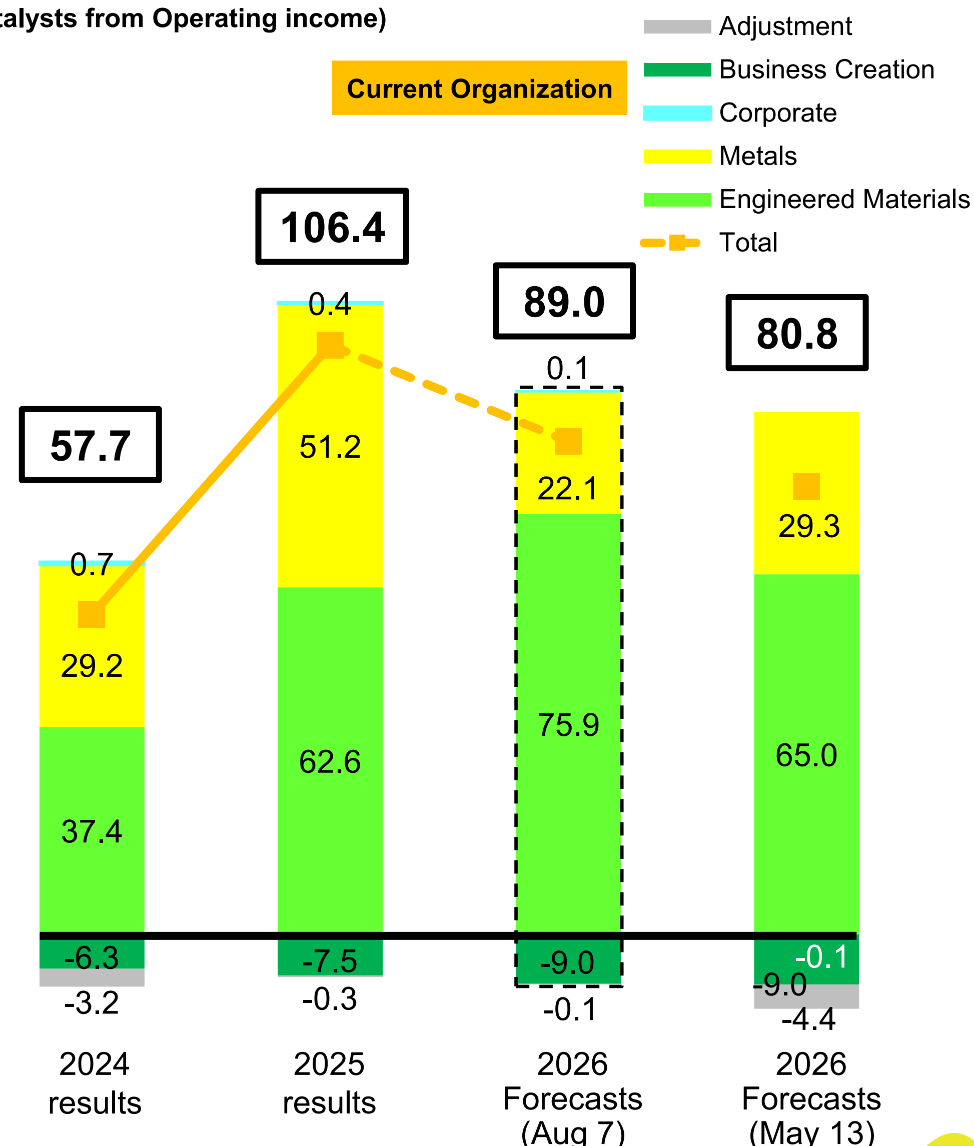
Trends in Financial Performance

(excludes inventory factor and PGM price difference on Catalysts from Operating income)

(Unit : Billion yen)



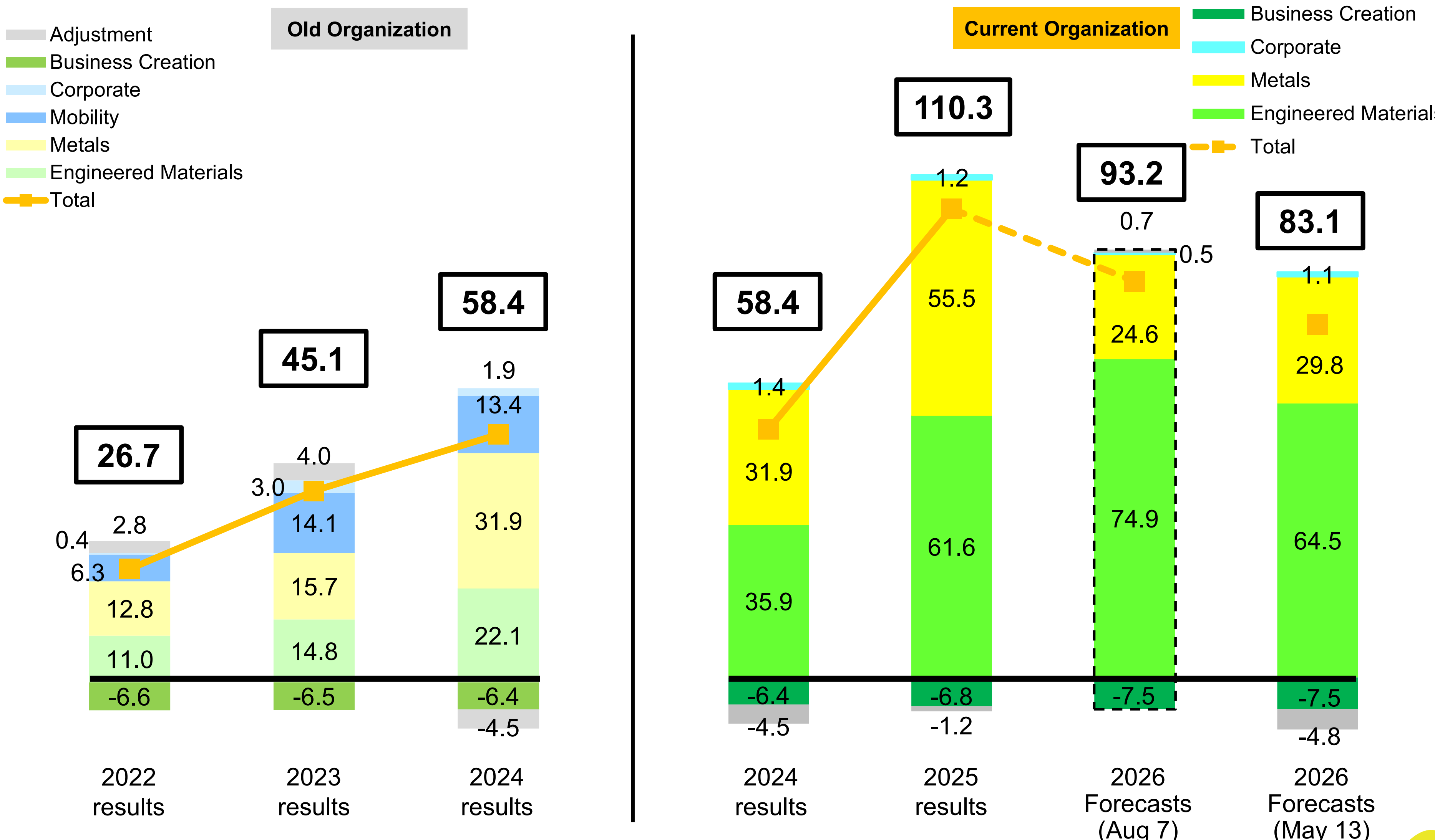


Financial Performance (Ordinary income)

Trends in Financial Performance

(excludes inventory factor and PGM price difference on Catalysts from Ordinary income)

(Unit : Billion yen)



Sales and Incomes

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(Unit : Billion yen)

	'25/Q1	'25/Q2	'25/Q3	'25/Q4	FY2025	'26/Q1	'26/Q2 Forecast	'26/1H Forecast (Aug 7)	'26/2H Forecast (Aug 7)	FY2026 Forecast (Aug 7)	Q1 Diff. YonY	Q1 Diff. QonQ
■Sales												
Engineered Materials	71.3	79.2	83.1	94.8	328.4	100.6	107.4	208.0	203.0	411.0	29.3	5.7
Metals	74.0	87.2	93.8	121.7	376.7	98.3	111.7	210.0	220.0	430.0	24.2	-23.4
Corporate	53.7	58.3	33.9	41.8	187.7	38.2	33.8	72.0	66.0	138.0	-15.5	-3.6
Adjustment	-30.0	-29.5	-32.9	-41.9	-134.3	-35.4	-34.6	-70.0	-59.0	-129.0	-5.4	6.5
Consolidated	169.0	195.3	177.9	216.3	758.5	201.6	218.4	420.0	430.0	850.0	32.6	-14.7
■Operating income												
Engineered Materials	12.9	15.2	17.4	22.0	67.5	18.3	21.2	39.5	39.5	79.0	5.4	-3.8
Metals	2.9	14.8	18.1	34.9	70.8	5.3	5.7	11.0	13.0	24.0	2.3	-29.7
Corporate	-1.1	-0.4	0.6	1.3	0.4	-0.5	-0.1	-0.6	0.7	0.1	0.6	-1.8
Business Creation	-1.1	-2.6	-1.4	-2.4	-7.5	-2.2	-2.8	-4.9	-4.1	-9.0	-1.1	0.3
Adjustment	-2.2	1.3	-2.8	3.4	-0.3	0.2	-0.1	0.0	-0.1	-0.1	2.4	-3.2
Consolidated	11.4	28.3	32.0	59.2	130.9	21.0	24.0	45.0	49.0	94.0	9.6	-38.2
■Ordinary income												
Engineered Materials	10.5	16.0	18.4	21.7	66.5	18.2	20.8	39.0	39.0	78.0	7.7	-3.4
Metals	3.3	15.1	20.2	36.5	75.1	6.8	6.2	13.0	13.5	26.5	3.5	-29.6
Corporate	-0.5	-0.2	1.2	2.7	3.1	0.6	0.4	1.0	1.3	2.3	1.1	-2.1
Business Creation	-1.1	-2.7	-1.4	-1.7	-6.8	-2.1	-2.8	-4.9	-2.6	-7.5	-1.1	-0.5
Adjustment	-2.2	1.0	-3.0	3.0	-1.2	0.0	0.4	0.4	0.3	0.7	2.2	-3.1
Consolidated	10.0	29.1	35.4	62.2	136.7	23.5	25.0	48.5	51.5	100.0	13.5	-38.7
■Net income attributable to owners of parent	-6.0	25.0	30.0	42.2	91.3	16.8	18.2	35.0	45.0	80.0	22.8	-25.4

Operating incomes and ordinary incomes excluding inventory factors and PGM price difference on Catalysts

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(Unit : Billion yen)

■Operating income	'25/Q1	'25/Q2	'25/Q3	'25/Q4	FY2025	'26/Q1	'26/Q2 Forecast	'26/1H Forecast (Aug 7)	'26/2H Forecast (Aug 7)	FY2026 Forecast (Aug 7)	Q1 Diff. YonY	Q1 Diff. QonQ
Engineered Materials	12.1	13.7	16.4	20.4	62.6	16.6	19.9	36.5	39.4	75.9	4.5	-3.9
Metals	5.2	9.8	9.9	26.2	51.2	2.4	6.8	9.2	12.9	22.1	-2.9	-23.9
Corporate	-1.1	-0.4	0.6	1.3	0.4	-0.5	-0.1	-0.6	0.7	0.1	0.6	-1.8
Business Creation	-1.1	-2.6	-1.4	-2.4	-7.5	-2.2	-2.8	-4.9	-4.1	-9.0	-1.1	0.3
Adjustment	-2.2	1.3	-2.8	3.4	-0.3	0.2	-0.1	0.0	-0.1	-0.1	2.4	-3.2
Consolidated	12.9	21.8	22.8	48.9	106.4	16.4	23.8	40.2	48.8	89.0	3.5	-32.5

■Ordinary income	'25/Q1	'25/Q2	'25/Q3	'25/Q4	FY2025	'26/Q1	'26/Q2 Forecast	'26/1H Forecast (Aug 7)	'26/2H Forecast (Aug 7)	FY2026 Forecast (Aug 7)	Q1 Diff. YonY	Q1 Diff. QonQ
Engineered Materials	9.7	14.5	17.4	20.1	61.6	16.5	19.5	36.0	38.9	74.9	6.8	-3.5
Metals	5.6	10.1	12.0	27.8	55.5	3.9	7.3	11.2	13.4	24.6	-1.7	-23.8
Corporate	-0.4	-0.4	0.6	1.5	1.2	-0.3	-0.1	-0.4	0.9	0.5	0.1	-1.8
Business Creation	-1.1	-2.7	-1.4	-1.7	-6.8	-2.1	-2.8	-4.9	-2.6	-7.5	-1.1	-0.5
Adjustment	-2.2	1.0	-3.0	3.0	-1.2	0.0	0.4	0.4	0.3	0.7	2.2	-3.1
Consolidated	11.6	22.4	25.6	50.7	110.3	18.0	24.3	42.3	50.9	93.2	6.4	-32.7

Sales

(Unit : Billion yen)

		2025					2026
		Q1	Q2	Q3	Q4	FY2025	Q1
Engineered Materials	Copper Foil	29.9	34.1	34.6	36.4	135.0	41.0
	Catalysts	26.2	28.7	31.5	34.3	120.6	36.1
	Engineered Powders	7.1	8.5	9.8	15.5	40.9	14.7
	Others	8.1	7.9	7.3	8.7	32.0	8.8
		71.3	79.2	83.1	94.8	328.4	100.6
Metals	Lead & Zinc	48.0	60.1	59.2	79.7	247.1	67.0
	Copper & Precious Metals	21.0	22.7	26.3	35.4	105.4	24.9
	Others	5.0	4.3	8.2	6.6	24.2	6.3
		74.0	87.2	93.8	121.7	376.7	98.3
Corporate	Door Latches for automobiles	24.6	26.7	0.0	0.0	51.2	0.0
	Business Reconstruction Office products	23.3	24.7	23.3	29.5	100.8	29.2
	Engineering business, Others	5.9	7.0	10.6	12.3	35.7	9.0
		53.7	58.3	33.9	41.8	187.7	38.2
Adjustment		-30.0	-29.5	-32.9	-41.9	-134.3	-35.4
Consolidated		169.0	195.3	177.9	216.3	758.5	201.6

List of transient factors and Non-operating income/expenses Forex Exchange gain or loss

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(Unit : Billion yen)

FY2026 Forecast Transient factors

		Q1	Q2 Forecast	FY2026 1st half Forecast	Q3 Forecast	Q4 Forecast	FY2026 2nd half Forecast	FY2026 Forecast(Aug 7)	FY2026 1st half Forecast(May 13)	FY2026 2nd half Forecast(May 13)	FY2026 Forecast(May 13)
Metals	Large scale maintenance for Zinc Smelting	-2.0	0.0	-2.0	0.0	0.0	0.0	**-2.0**	-2.0	0.0	**-2.0**
	Large scale maintenance for Copper Smelting	0.0	0.0	0.0	-2.6	0.0	-2.6	**-2.6**	0.0	-2.6	**-2.6**
Subtotal		-2.0	0.0	-2.0	-2.6	0.0	-2.6	**-4.6**	-2.0	-2.6	**-4.6**
Total		-2.0	0.0	-2.0	-2.6	0.0	-2.6	**-4.6**	-2.0	-2.6	**-4.6**

(Reference) FY2025 Transient factors

		Q1	Q2	FY2025 1st half	Q3	Q4	FY2025 2nd half	FY2025
Metals	Lead raw material mix variance	0.0	3.9	3.9	0.0	0.0	0.0	**3.9**
Subtotal		0.0	3.9	3.9	0.0	0.0	0.0	**3.9**
Corporate	Loss on sale of shares of ACT Corporation	-19.7	0.9	-18.8	-0.2	0.0	-0.2	**-19.0**
Subtotal		-19.7	0.9	-18.8	-0.2	0.0	-0.2	**-19.0**
Adjustment	Actuarial gains in retirement benefit obligations of the head office	0.0	0.0	0.0	0.0	4.7	4.7	**4.7**
Total		-19.7	4.8	-14.9	-0.2	4.7	4.5	**-10.4**

FY2026 Non-operating income/expenses Forex Exchange gain or loss

		Q1	Q2 Forecast	FY2026 1st half Forecast	Q3 Forecast	Q4 Forecast	FY2026 2nd half Forecast	FY2026 Forecast(Aug 7)	FY2026 1st half Forecast(May 13)	FY2026 2nd half Forecast(May 13)	FY2026 Forecast(May 13)
Engineered Materials	Copper Foil	0.5	0.0	0.5	0.0	0.0	0.0	**0.5**	0.0	0.0	0.0
	Catalysts	-0.5	0.0	-0.5	0.0	0.0	0.0	**-0.5**	0.0	0.0	0.0
	Others	-0.4	0.0	-0.4	0.0	0.0	0.0	**-0.4**	0.0	0.0	0.0
Total		-0.4	0.0	-0.4	0.0	0.0	0.0	**-0.4**	0.0	0.0	0.0

(Reference) FY2025 Non-operating income/expenses Forex Exchange gain or loss

		Q1	Q2	FY2025 1st half	Q3	Q4	FY2025 2nd half	FY2025
Engineered Materials	Copper Foil	-1.7	0.6	-1.1	0.3	0.1	0.4	**-0.7**
	Catalysts	-0.6	-0.1	-0.7	0.4	-0.6	-0.2	**-0.9**
	Others	0.0	0.0	0.0	-0.1	0.3	0.2	**0.2**
Total		-2.3	0.5	-1.8	0.6	-0.2	0.4	**-1.4**

Stock Split

*Please also refer to the announcement released on August 7, 2026, "Notice Regarding Stock Split, Partial Amendment to the Articles of Incorporation in Conjunction with the Stock Split, and Revision of Dividend Forecast"

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- Purpose:

To create more accessible investment environment and broaden our investor base by lowering the investment amount per share unit.

- Overview:

Method of the Stock Split : Each share of common stock will be split into 10 shares
Record Date : September 30, 2026 (Wednesday)
Effective Date : October 1, 2026 (Thursday)

Note : Number of shares to be increased

	Total number of shares issued	Total number of shares authorized for issuance
Before stock split	57,420,389 shares	190,000,000 shares
After stock split	574,203,890 shares	1,900,000,000 shares

- Revisions to the dividend forecasts (FY2026):

	Dividends per Share		
Record Date	End of 2nd Quarter	Year-end	Annual
Forecast (announced on May 13)	140 Yen	140 Yen	280 Yen
Forecast (converted to pre-stock split basis)	140 Yen (*) (140 Yen)	14 Yen (140 Yen)	— (280 Yen)
(Reference) Results for previous fiscal year (ended March 31, 2026)	100 Yen	145 Yen	245 Yen

(*) Payment of the second quarter-end dividend will be made based on the pre-split number of shares.

Changes of Company Organization (After April 1st, 2025)

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Old Organization

Business Creation	Business Creation Sector
Engeneered Materials	Engeneered Materials Sector
	Copper Foil
	Engineered Powders (Battery Materials, Engineered Powders)
	Ceramics
	PVD Materials
	Nippon Yttrium
Metals	Metals Sector
	Lead & Zinc (Chemicals)
	Copper & Precious Metals
	Mineral Resources
Mobility	Mobility Sector
	Catalysts
	Mitsui Kinzoku ACT
	Mitsui Kinzoku Die-Casting Technology
	Kyusyu Precision Equipment and Components
Corporate	Business Reconstruction Office
	Mitsui Kinzoku Perlite, Powdertech
	Mesalite
	Other Affiliated Companies
	MESCO, others

(Rare Metal Business)

Current Organization

Business Creation	Business Creation Sector
Engeneered Materials	Engeneered Materials Sector
	Copper Foil
	Catalysts
	Engineered Powders (Battery Materials, Engineered Powders)
	Rare Material
	Ceramics
	PVD Materials
Metals	Metals Sector
	Lead (Chemicals), Mesalite
	Zinc (Chemicals)
	Copper & Precious Metals
	Mineral Resources
Corporate	Business Reconstruction Office
	Mitsui Kinzoku ACT *
	Mitsui Kinzoku Die-Casting Technology
	Kyusyu Precision Equipment and Components
	Mitsui Kinzoku Perlite, Powdertech
	Other Affiliated Companies
	MESCO, others

* The transfer of all shares of MITSUI KINZOKU ACT was completed on Nov 4, 2025.

Caution Concerning Forward-looking Statements

Statements contained in these materials regarding forecasts of future events are qualified by various risks, both existing and unknown, and uncertainties, which may have a material impact on the actual business conditions and operational activities. Consequently, please be aware that actual performance may differ substantially from forecasts and business plans indicated herein because of various unforeseeable factors.

MITSUI KINZOKU COMPANY, LIMITED cannot guarantee the validity of the targets, assumptions, expectations, predictions, plans, assessments and other information contained in this material, and the Company also cannot guarantee that its actual business performance will be consistent with the forecasts presented within.

Regarding latent risks which might impact forecast results and other uncertainties, some items are included in the "Business and Other Risks" section of our financial statements or our website. However, please recognize that these are just a summary rather than a comprehensive list of all possible items relating to latent risks and uncertainties.

This material was compiled with the aim of furthering the understanding of our shareholders and other investors with regard to the Company's management policy and other details. This material is not for the purpose of soliciting investment through the purchase or sale of stocks. Accordingly, you are advised not to make your investment decision solely on the basis of the material presented herein.