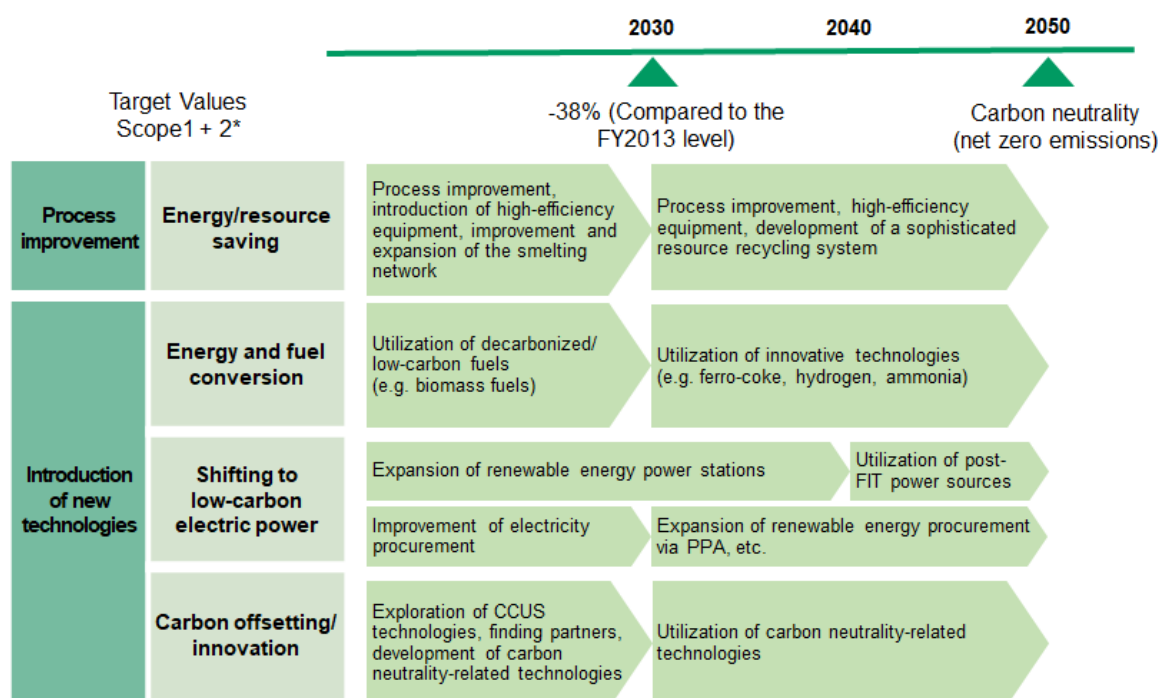


NEWS RELEASE

Formulation of Transition Strategy Aimed At Achieving Carbon Neutrality

Mitsui Mining & Smelting Co., Ltd. (President: NOU Takeshi; hereinafter, “Mitsui Kinzoku”) has set the targets of reducing Scope 1 and Scope 2 CO₂ emissions by 38% versus the FY2013 level by fiscal 2030 and achieving carbon neutrality by fiscal 2050. Many different initiatives are underway to achieve these targets. One initiative for this is Mitsui Kinzoku’s participation in the GX League. It has recently formulated a transition strategy. The following is an outline of the transition strategy.

- Mitsui Kinzoku will take four different approaches (energy/resource saving, energy and fuel conversion, shifting to low-carbon electric power and carbon offsetting/innovation) to contribute to the realization of a carbon-neutral society.
- By introducing internal carbon pricing and building a governance system, we will consistently proceed with the initiatives to achieve the targets.



* Herein, “CO₂ emissions” are CO₂ emissions from energy consumption in Mitsui Kinzoku’s manufacturing processes.

See the following links for more detailed information.

https://www.mitsui-kinzoku.com/Portals/0/CSR/Environment/2023/Transition%20Strategy_EN_231226.pdf

Through these activities, Mitsui Kinzoku will contribute to the realization of a sustainable society by implementing its company-wide vision for 2030, “Building new businesses —and the future— with our material intelligence,” based on its purpose, “We promote the well-being of the world through a spirit of exploration and diverse technologies.”

[Contact]

Corporate Communications Department, Corporate Planning & Control Sector, Mitsui Mining & Smelting Co., Ltd.

TEL 03-5437-8028 E-mail PR@mitsui-kinzoku.com