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May 13, 2025

To whom it may concern,

Company name: Mitsui Mining & Smelting Co., Ltd.  
Name of representative: NOU Takeshi,  
President and Representative Director  
(Securities code: 5706; TSE Prime Market)  
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### Notice regarding changes to dividend policy

Mitsui Mining & Smelting Co., Ltd. (the "Company") hereby announces that at the Board of Directors meeting held on May 13, 2025, it was resolved to change our dividend policy as follows.

#### 1. Reason for the change

In order to clarify our dividend policy, we have reviewed it in light of the improvements in our business conditions and financial position.

#### 2. Details of the change

##### (1) Before the change (previous policy)

Our basic policy for dividends is to distribute profits appropriately while securing the necessary internal reserves for future business development and strengthening our management structure. Specifically, we place emphasis on paying continuous and stable dividends, and aim to pay dividends at a DOE (dividend on consolidated shareholders' equity) of 3.0%.

##### (2) After the change (adoption of progressive dividend policy and change in DOE figures)

Our basic policy for dividends is to distribute profits appropriately while securing the necessary internal reserves for future business development and strengthening our management structure. Specifically, we will adopt a progressive dividend policy and aim to pay dividends at a DOE (dividend on consolidated shareholders' equity) of 3.5%.

#### 3. Timing of change

This will be effective from the fiscal year ending March 2026.

Reference:

Record date	Dividend per Share (yen)		
	Second quarter-end	Fiscal Year-End	Total
Fiscal year ended March 31, 2025	¥90	¥90	¥180
Fiscal year ended March 31, 2026 (forecast)	¥100	¥95	¥195

(Note) Breakdown of dividends at the end of the second quarter of the fiscal year ended March 2025:  
Ordinary dividend 75.00 yen, commemorative dividend 15.00 yen  
The final dividend for the fiscal year ending March 2025 will be proposed at the 100th Annual General Meeting of Shareholders to be convened on June 27, 2025.