



February 7, 2023

NEWS RELEASE

## **Notice of Absorption-type Merger between Wholly Owned Subsidiaries**

Mitsui Mining & Smelting Co., Ltd. (President: NOU Takeshi; hereafter, "Mitsui Kinzoku") announced today that its Board of Directors resolved at the meeting held today that an absorption-type merger between Mitsui Kinzoku Die-Casting Technology Co., Ltd. (head office: Nirasaki-shi, Yamanashi; President: Tsuguo Hoshikawa; hereafter, "Mitsui Kinzoku Die-Casting Technology") and Kamioka Components Co., Ltd. (head office: Hida-shi, Gifu; President: Naoyuki Inada; hereafter, "Kamioka Components"), which are subsidiaries affiliated with the Mobility Sector of Mitsui Kinzoku, will be implemented effective on April 1, 2023, with Mitsui Kinzoku Die-Casting Technology being the surviving company.

Mitsui Kinzoku Die-Casting Technology and Kamioka Components have been leveraging their superior expertise in mass-production technologies (die casting and powder metallurgy) as manufacturers specialized in metallic components to contribute to the improvement of the safety, comfort and environmental performance of automobiles. It has been necessary for the companies to be highly capable of responding to the recent major changes in the environment surrounding the automotive industry, including the issues of CASE, MaaS and carbon neutrality.

Against this background, it was determined that the integration of the two companies' strengths through the elimination of organizational boundaries was necessary to correctly capture future market needs and to respond promptly and efficiently to these needs, leading to the decision to implement the above absorption-type merger.

With this merger, the Mitsui Kinzoku Group will strongly support initiatives for creating new automobiles as a comprehensive material manufacturer supporting the rapidly advancing technological innovation in the automotive industry.

We will contribute to the realization of a sustainable society by implementing our vision for 2030, "Building new businesses — and the future — with our material intelligence," based on our purpose, "We promote the well-being of the world through a spirit of exploration and diverse technologies."

[Overview of the New Company]

Company name (President): Mitsui Kinzoku Die-Casting Technology Co., Ltd. (Seiji Jinnouchi)

Capital: 300 million yen

Products: Aluminum die-cast components, powder metallurgy components

Head office location: 1200 Simojo-Nishiwari, Okusa-machi, Nirasaki-shi, Yamanashi

[For more information]

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[Reference]

Die casting:

A type of metal casting process in which molten metal is forced under high pressure into a precision die and solidified.

Powder metallurgy:

A process in which metallic powder is put into a mold, compacted, and sintered at a high temperature. It permits the volume production of high-precision components.