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November 11, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Mitsui Kinzoku Company, Limited

Listing: Tokyo Stock Exchange

Securities code: 5706

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Scheduled date to file semi-annual securities report: November 13, 2025

Scheduled date to commence dividend payments: December 9, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President and Representative Director
General Manager, Corporate Communications Dept.

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	364,312	4.6	39,767	2.4	39,141	2.0	19,049	(48.6)
September 30, 2024	348,126	11.5	38,821	733.3	38,388	127.3	37,035	354.8

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 18,580 million [(50.2) %]

For the six months ended September 30, 2024: ¥ 37,282 million [136.2 %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	333.09	-
September 30, 2024	647.83	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	663,481	353,474	51.8
March 31, 2025	657,944	340,856	50.4

Reference: Equity

As of September 30, 2025: ¥ 343,495 million

As of March 31, 2025: ¥ 331,546 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	90.00	-	90.00	180.00
Fiscal year ending March 31, 2026	-	100.00			
Fiscal year ending March 31, 2026 (Forecast)			-	110.00	210.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	715,000	0.4	78,000	4.4	77,000	0.8	43,000	(33.5)	751.86

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	57,415,430 shares
As of March 31, 2025	57,381,552 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	202,467 shares
As of March 31, 2025	199,361 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	57,191,595 shares
Six months ended September 30, 2024	57,168,339 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

None

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1.Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	44,469	39,949
Notes and accounts receivable - trade, and contract assets	122,711	128,241
Merchandise and finished goods	60,535	60,623
Work in process	45,274	54,168
Raw materials and supplies	73,488	78,671
Other	27,256	27,704
Allowance for doubtful accounts	(2,845)	(1,501)
Total current assets	370,889	387,858
Non-current assets		
Property, plant and equipment		
Buildings and structures	219,162	218,533
Accumulated depreciation	(153,957)	(153,954)
Buildings and structures, net	65,205	64,579
Machinery, equipment and vehicles	541,294	540,027
Accumulated depreciation	(468,519)	(472,012)
Machinery, equipment and vehicles, net	72,775	68,015
Land used for mining operations	380	383
Accumulated depreciation	(314)	(315)
Land used for mining operations, net	66	68
Land	32,010	31,693
Construction in progress	9,978	11,316
Other	73,601	72,085
Accumulated depreciation	(62,482)	(61,417)
Other, net	11,118	10,667
Total property, plant and equipment	191,155	186,340
Intangible assets	9,205	8,198
Investments and other assets		
Investment securities	64,220	58,608
Long-term loans receivable	392	392
Retirement benefit asset	12,738	13,132
Deferred tax assets	6,891	6,510
Other	2,744	2,702
Allowance for doubtful accounts	(294)	(263)
Total investments and other assets	86,693	81,083
Total non-current assets	287,054	275,623
Total assets	657,944	663,481

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	48,048	53,957
Short-term borrowings	65,211	42,609
Commercial papers	7,500	10,000
Current portion of bonds payable	10,000	10,000
Income taxes payable	8,812	7,116
Provision for bonuses	7,355	8,404
Provision for losses on sales of shares of subsidiaries and associates	-	18,839
Other provisions	1,505	1,317
Other	41,039	37,678
Total current liabilities	189,472	189,922
Non-current liabilities		
Bonds payable	40,000	40,000
Long-term borrowings	43,349	37,700
Deferred tax liabilities	9,942	8,204
Other provisions	1,657	1,850
Retirement benefit liability	26,039	25,989
Asset retirement obligations	4,227	4,212
Other	2,399	2,126
Total non-current liabilities	127,615	120,084
Total liabilities	317,087	310,006
Net assets		
Shareholders' equity		
Share capital	42,289	42,377
Capital surplus	17,683	17,771
Retained earnings	252,582	266,507
Treasury shares	(634)	(638)
Total shareholders' equity	311,921	326,018
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,110	1,101
Deferred gains or losses on hedges	(1,167)	(3,524)
Foreign currency translation adjustment	19,220	19,465
Remeasurements of defined benefit plans	461	434
Total accumulated other comprehensive income	19,624	17,477
Non-controlling interests	9,310	9,978
Total net assets	340,856	353,474
Total liabilities and net assets	657,944	663,481

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	348,126	364,312
Cost of sales	272,813	284,464
Gross profit	75,312	79,848
Selling, general and administrative expenses	36,490	40,080
Operating profit	38,821	39,767
Non-operating income		
Interest income	315	293
Dividend income	467	488
Rental income from real estate	265	226
Share of profit of entities accounted for using equity method	2,806	1,397
Other	484	355
Total non-operating income	4,339	2,761
Non-operating expenses		
Interest expenses	1,353	1,179
Foreign exchange losses	3,069	1,848
Other	349	359
Total non-operating expenses	4,772	3,386
Ordinary profit	38,388	39,141
Extraordinary income		
Gain on sale of non-current assets	103	26
Gain on sale of investment securities	9,380	220
Gain on sale of shares of subsidiaries and associates	2,179	2,210
Reversal of allowance for doubtful accounts	-	1,206
Other	110	299
Total extraordinary income	11,773	3,963
Extraordinary losses		
Loss on sale of non-current assets	83	56
Loss on retirement of non-current assets	881	767
Impairment losses	1,110	-
Provision for loss on sales of shares of subsidiaries and associates	-	18,839
Other	356	592
Total extraordinary losses	2,431	20,256
Profit before income taxes	47,730	22,848
Income taxes - current	9,170	6,895
Income taxes - deferred	(150)	(4,544)
Total income taxes	9,020	2,350
Profit	38,710	20,498
Profit attributable to non-controlling interests	1,674	1,448
Profit attributable to owners of parent	37,035	19,049

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	38,710	20,498
Other comprehensive income		
Valuation difference on available-for-sale securities	(4,922)	142
Deferred gains or losses on hedges	2,057	737
Foreign currency translation adjustment	(1,126)	458
Remeasurements of defined benefit plans, net of tax	(41)	(25)
Share of other comprehensive income of entities accounted for using equity method	2,605	(3,231)
Total other comprehensive income	(1,427)	(1,917)
Comprehensive income	37,282	18,580
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	35,792	16,902
Comprehensive income attributable to non-controlling interests	1,490	1,678

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	47,730	22,848
Depreciation	16,306	15,221
Impairment losses	1,110	-
Gain on sale of shares of subsidiaries and associates	(2,179)	(2,210)
Increase (decrease) in allowance for doubtful accounts	173	(1,367)
Increase (decrease) in provision for losses on sales of shares of subsidiaries and associates	-	18,839
Increase (decrease) in retirement benefit liability	405	489
Interest and dividend income	(783)	(781)
Interest expenses	1,353	1,179
Foreign exchange losses (gains)	(217)	(298)
Loss (gain) on sale of investment securities	(9,380)	(220)
Share of loss (profit) of entities accounted for using equity method	(2,806)	(1,397)
Loss (gain) on sale of non-current assets	(20)	30
Loss on retirement of non-current assets	881	767
Decrease (increase) in accounts receivable - trade, and contract assets	3,569	(6,882)
Decrease (increase) in inventories	(17,347)	(17,101)
Increase (decrease) in trade payables	(1,958)	4,296
Other, net	5,299	5,588
Subtotal	42,137	39,001
Interest and dividends received	782	785
Dividends received from entities accounted for using equity method	721	2,410
Interest paid	(1,359)	(1,191)
Income taxes paid	(6,002)	(9,670)
Income taxes refund	3,428	570
Other, net	209	50
Net cash provided by (used in) operating activities	39,917	31,956
Cash flows from investing activities		
Purchase of property, plant and equipment	(12,889)	(11,705)
Proceeds from sale of property, plant and equipment	227	60
Purchase of intangible assets	(966)	(526)
Payments for retirement of non-current assets	(672)	(459)
Purchase of investment securities	(372)	(836)
Proceeds from sale of investment securities	9,860	1,743
Decrease (increase) in short-term loans receivable	(151)	(99)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	4,302	5,262
Other, net	(137)	(51)
Net cash provided by (used in) investing activities	(798)	(6,613)

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(10,575)	(6,670)
Increase (decrease) in commercial papers	(3,500)	2,500
Proceeds from long-term borrowings	200	-
Repayments of long-term borrowings	(13,046)	(17,887)
Repayments of lease liabilities	(452)	(346)
Dividends paid	(4,001)	(5,146)
Dividends paid to non-controlling interests	(129)	(149)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(320)	-
Other, net	8	(20)
Net cash provided by (used in) financing activities	(31,816)	(27,721)
Effect of exchange rate change on cash and cash equivalents	(711)	(2,168)
Net increase (decrease) in cash and cash equivalents	6,590	(4,546)
Cash and cash equivalents at beginning of period	32,479	44,465
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	-	26
Cash and cash equivalents at end of period	39,069	39,945

(4) Key notes related to Semi-annual Consolidated Financial Statements

Notes on going concern assumptions

There are no pertinent items.

Notes to Segment information

Information on amounts of net sales, profit or loss, by reported segments

April 1, 2024 through September 30, 2024

(Millions of yen)

	Reportable segment					Adjustment	Consolidated
	Engineered Materials	Metals	Automotive Parts & Components	Other Businesses	Total		
Sales							
Outside customers	119,828	119,295	47,404	51,074	337,603	10,523	348,126
Inter-segment	4,216	35,935	—	14,442	54,594	(54,594)	—
Total	124,044	155,230	47,404	65,516	392,197	(44,070)	348,126
Segment profit (loss)	19,677	24,300	(467)	1,029	44,540	(6,152)	38,388

(Notes)

(a) Amounts of adjustment are as follows

1. Adjustments of sales to external customers are the difference mainly derived from the conversion process of sales of overseas subsidiaries to the Japanese currency. (The difference between the anticipated exchange rates at the time budgets were formulated and the average exchange rates during the year.)

Adjustment to segment profit (loss), which amounted to ¥(6,152) million, consists mainly of ¥(5,460) million for Company-wide costs that are not allocated to any reportable segments and ¥(2,415) million for adjustment of inventories.

Company-wide costs consists mainly of general and administrative expenses and research expenses that is not allocated to any reportable segments.

2. Segment profit (loss) is adjusted to be consistent with ordinary income shown on the consolidated statement of income.

April 1, 2025 through September 30, 2025

(Millions of yen)

	Reportable segment					Adjustment	Consolidated
	Engineered Materials	Metals	Automotive Parts & Components	Other Businesses	Total		
Sales							
Outside customers	146,537	125,114	51,218	45,701	368,571	(4,258)	364,312
Inter-segment	3,980	36,098	—	15,128	55,206	(55,206)	—
Total	150,518	161,212	51,218	60,829	423,778	(59,465)	364,312
Segment profit (loss)	26,456	18,438	(849)	83	44,128	(4,986)	39,141

(Notes)

(a) Amounts of adjustment are as follows

1. Adjustments of sales to external customers are the difference mainly derived from the conversion process of sales of overseas subsidiaries to the Japanese currency. (The difference between the anticipated exchange rates at the time budgets were formulated and the average exchange rates during the year.)

Adjustment to segment profit (loss), which amounted to ¥(4,986) million, consists mainly of ¥(5,722) million for Company-wide costs that are not allocated to any reportable segments and ¥694 million for adjustment of inventories.

Company-wide costs consists mainly of general and administrative expenses and research expenses that is not allocated to any reportable segments.

2. Segment profit (loss) is adjusted to be consistent with ordinary income shown on the consolidated statement of income.