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NEWS RELEASE

Installation of R&D Testing Equipment in Ageo Operation of Copper Foil Division

Mitsui Mining & Smelting Co., Ltd. (President: NOU Takeshi) announces that it has decided to introduce a new development and testing system for the Ageo Operation (Ageo-shi, Saitama) of Copper Foil Division

By adopting a design which drastically enhances the testing flexibility, the Company acquires capability to execute various kinds of tests that are not supported by existing mass production facilities and the equipment enables the development of high-end copper foils including MicroThin™ which incorporates new features. In addition, the Company can supply copper foils in a timely manner in sizes suitable for evaluations implemented by customers using their facilities. The equipment is expected to be completed by the end of fiscal year 2023.

By utilizing the equipment, the Company will provide new environmentally conscious products in a timely manner not only in printed circuit board such as those for package substrates, high-frequency & high-speed boards and modules but also in potential applications.

We will contribute to the realization of a sustainable society by implementing our vision for 2030, “Building new businesses — and the future — with our material intelligence,” based on our purpose, “We promote the well-being of the world through a spirit of exploration and diverse technologies.”

[About Ageo Operation of Copper Foil Division]

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