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NEWS RELEASE

Withdrawal of JX legal actions against Mitsui Kinzoku

Mitsui Mining & Smelting Co., Ltd. (President: Keiji Nishida; “Mitsui Kinzoku,” hereinafter) announces today that, JX Nippon Mining & Metals Corporation (“JX” hereinafter) agreed to withdraw all legal actions against Mitsui Kinzoku without consideration with respect to the ultra-thin electrodeposited copper foil with carrier MicroThin®.

While JX sought, in the forms of provisional disposition and lawsuit, monetary damages and injunction relief based upon alleged infringement to seven (7) patents its own, and Mitsui Kinzoku refuted JX assertion, both parties amicably discussed and reached to the agreement to this withdrawal.

Because there has been no fact showing Mitsui Kinzoku’s infringement clarified in the process of this legal action at this stage, and no actual expenses and costs accrued with respect to this withdrawal, Mitsui Kinzoku does not anticipate any adverse effect on its business results.

On the other hand, separated from existing license with respect to the ultra-thin electrodeposited copper foil granted by Mitsui Kinzoku to JX, JX and Mitsui Kinzoku also has executed the contract on this occasion, in which JX and Mitsui Kinzoku mutually waive the right to assert its patent each other with respect to the ultra-thin electrodeposited copper foil.

Mitsui Kinzoku continuously acknowledges importance of intellectual property rights, respects third party’s intellectual property rights and make best effort to develop business activity

【Inquiries】

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