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NEWS RELEASE

Start of Supply of 100% Recycled Copper Cathodes Using the Mass Balance Method

Mitsui Kinzoku Company, Limited (President: Seiji Ikenobu; “Mitsui Kinzoku”) announces that it will begin to supply copper cathodes designated as 100% recycled under an ISO 22095-2-compliant mass balance method by Hibi Kyodo Smelting Co., Ltd. (President: Ryuchi Takahashi; hereinafter, “Hibi Kyodo Smelting”), a Mitsui Kinzoku Group company.

The copper smelting industry produces copper cathodes using copper concentrates and recycled raw materials. Hibi Kyodo Smelting is focused on the proactive recycling of raw materials with a view toward contributing to a recycling-oriented society and achieving one of the highest recycling input ratios in the industry. Hibi Kyodo Smelting uses the mass balance method within its Chain of Custody (CoC) system to establish a system that provides customers with environmental value by supplying copper products made from recycled raw materials. Hibi Kyodo Smelting has undergone third-party validation and obtained assurance of its system from DNV Business Assurance, Japan Co., Ltd., a third-party assurance company.

Like the Copper Mark certification in April 2025, and a third-party assurance regarding CFP for copper cathodes in October 2025, Mitsui Kinzoku considers obtaining this assurance to be an important step for Hibi Kyodo Smelting to further advance as a sustainable copper smelter.

Mitsui Kinzoku’s metals business has a mission of providing solutions that help build a sustainable world. Mitsui Kinzoku positions this initiative as a step toward the provision of greater environmental value to customers.

Mitsui Kinzoku plans to sell products corresponding to its share through Pan Pacific Copper Co., Ltd., a joint venture.

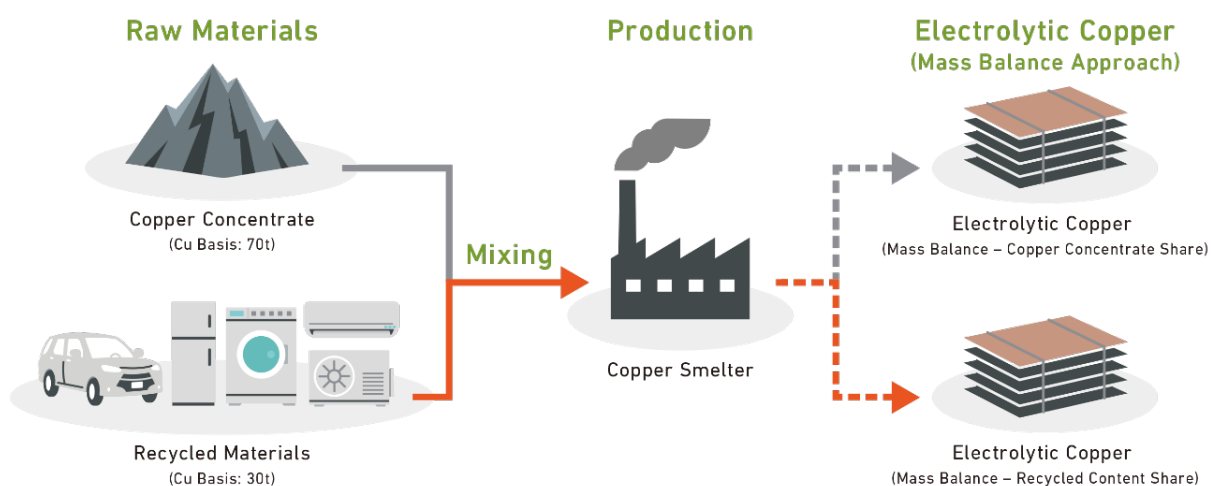
In accordance with Our Purpose, which states, “We promote the well-being of the world through a spirit of exploration and diverse technologies,” we will contribute to the realization of a sustainable society by implementing its vision for 2030, “Building new businesses — and the future — with our material intelligence.”

[About the mass balance method]

In the mass balance method, certain characteristics are assigned to finished goods according to the input ratio of raw materials that have specific characteristics or origins in cases where raw materials with different characteristics or origins are mixed during the manufacturing process, resulting in finished goods in which the original raw materials cannot be distinguished individually.

Using this method, Mitsui Kinzoku allocates the characteristics of recycled raw materials to specific copper cathode products.

Mass Balance Approach (Example)



* The diagram depicts the concept of the mass balance method and does not represent actual mixing ratios or physical composition.

* Raw materials are mixed in the manufacturing process. The finished goods are managed by allocating the characteristics of the recycled raw materials (environmental value) to them using the mass balance method. Accordingly, the finished goods do not necessarily physically contain recycled raw materials.

[Contact]

Corporate Communications Department, Corporate Planning & Control Sector, Mitsui Kinzoku Company, Limited

TEL: +81-3-5437-8028

E-mail PR@mitsui-kinzoku.com