

April 2, 2020

NEWS RELEASE

Completion of Sale of Copper Foil plant in the US

Mitsui Mining & Smelting Co., Ltd. (President NISHIDA Keiji) announced today the completion of the sale of Company's copper foil manufacturing division in the US, known as Oak-Mitsui Inc. (Head Quarter: Hoosick Falls, NY, President: MISAWA Masayuki) to Nippon Denkai, Ltd. (Head Quarter: Chikusei-shi, Ibaraki, President & CEO: NAKAJIMA Hidemasa) as of March 31, 2020 as previously announced its definitive agreement of the sale in the News Release of "Selling off Copper Foil plant in the US" dated December 20, 2019.

Oak-Mitsui Inc.

Location (Head Quarter) 8 John St. Hoosick Falls, New York, 12090, U.S.A.

(Plant) 29 Battleship Rd. EXT. Camden, South Carolina, 29020, U.S.A.

President MISAWA Masayuki

Established Feb. 1976 Capital US\$ 3,068K

Number of Employees 77 (as of 30 September 2019)

Main Product Copper Foil for printed circuit board

* Oak-Mitsui Technologies LLC, which is our marketing subsidiary in the US, is not included this transaction and continue marketing activities of Mitsui's high performance copper foils in the US.

[Inquiries]

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