



# **MITSUI KINZOKU**

(Mitsui Mining & Smelting Co., Ltd. TSE5706)

*FY2016 Q2 Results & FY2016 Forecast*

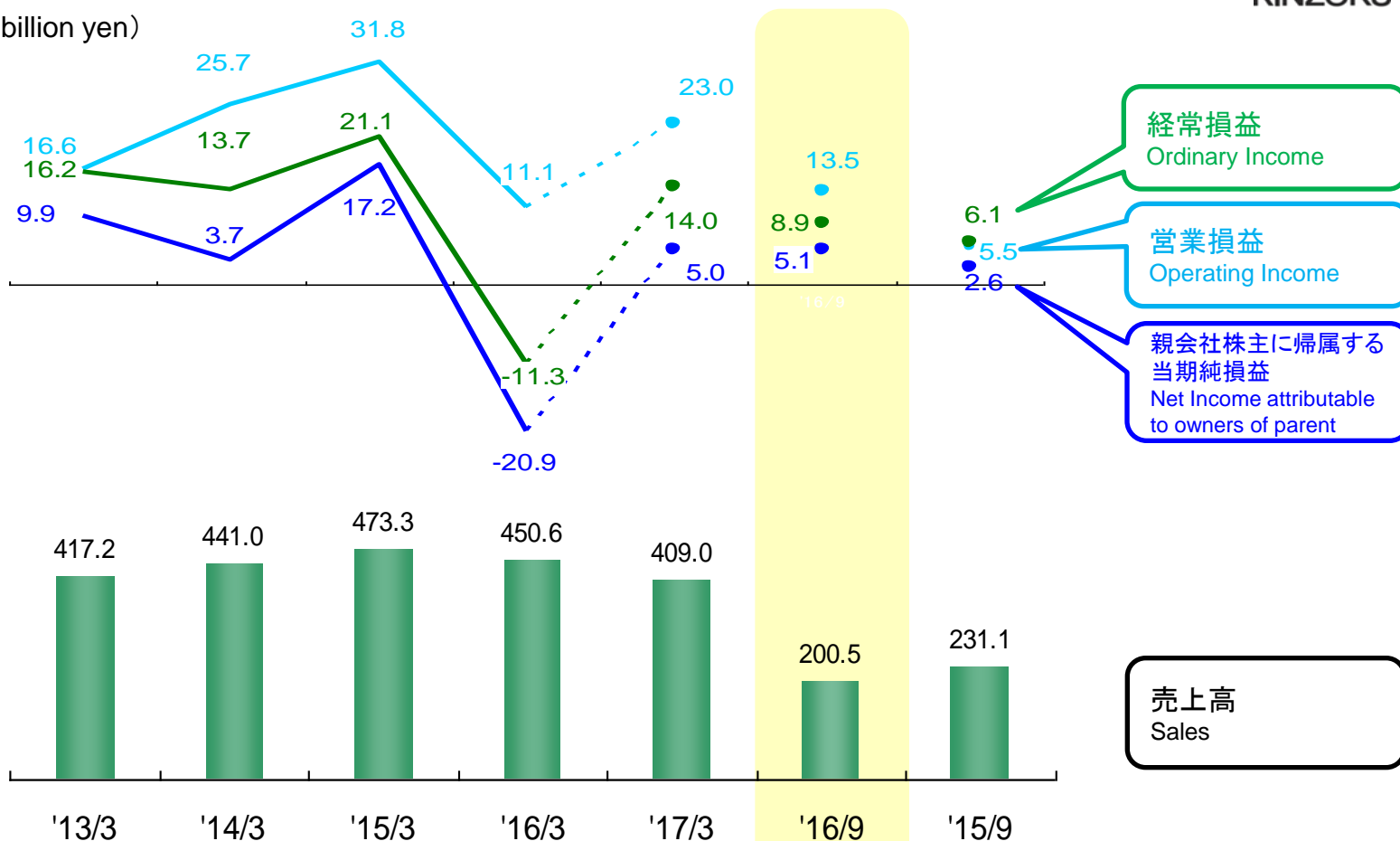
November 8, 2017

# 売上高・損益

Sales and Earnings



(単位:十億円 billion yen)



1株当り配当  
Dividend per share

連結配当性向  
Dividend payout ratio

|        |       |       |       |    |       |
|--------|-------|-------|-------|----|-------|
| 1株当り配当 | ¥3    | ¥4    | ¥6    | ¥6 | ¥6    |
| 連結配当性向 | 17.3% | 62.4% | 19.9% | —  | 68.5% |

11/8現在予想  
Forecast as of Nov. 8

# 損益計算書

Statements of income



| (単位: 十億円 billion yen)  | 実績 Results |          |                        | 通期見通し Forecast                        |       |                       |  |                       |
|--|------------|----------|------------------------|---------------------------------------|-------|-----------------------|--|-----------------------|
|  | '16/Q1-2   | '15/Q1-2 | 増減<br>Change           | 2016<br>今回予想<br>Forecast as of Nov. 8 | 2015  | 増減<br>Change          | 2016<br>5/11 予想<br>Forecast as of May.11 | 増減<br>Change          |
| <b>売上高</b><br>Net Sales  | 200.5      | 231.1    | -30.6<br><i>-13.2%</i> | 409.0                                 | 450.6 | -41.6<br><i>-9.2%</i> | 433.0                                    | -24.0<br><i>-5.5%</i> |
| <b>売上原価</b><br>Cost of sales   | 163.3      | 202.1    | -38.7                  | -                                     | -     | -                     | -  | -                     |
| <b>売上総利益</b><br>Gross Profit   | 37.1       | 29.0     | 8.1<br><i>28.0%</i>    | -                                     | -     | -                     | -  | -                     |
| <b>販売費・管理費</b><br>SG&A expenses  | 23.6       | 23.5     | 0.1                    | -                                     | -     | -                     | -  | -                     |
| <b>営業利益</b><br>Operating Income  | 13.5       | 5.5      | 8.0<br><i>146.2%</i>   | 23.0                                  | 11.1  | 11.9<br><i>106.5%</i> | 21.0                                     | 2.0<br><i>9.5%</i>    |
| <b>営業外収支</b><br>Non-operating income/expenses-net  | -4.6       | 0.6      | -5.2                   | -9.0                                  | -22.4 | -4.4                  | -7.0                                     | -2.0                  |
| <b>経常利益</b><br>Ordinary Income   | 8.9        | 6.1      | 2.9<br><i>47.6%</i>    | 14.0                                  | -11.3 | 25.3<br><i>-</i>      | 14.0                                     | 0.0<br><i>0.0%</i>    |
| <b>特別損益</b><br>Extraordinary profit/losses-net   | -1.3       | 0.2      | -1.5                   | -2.5                                  | -1.3  | -1.2                  | -2.9                                     | 0.4                   |
| <b>税引前利益</b><br>Net Income before income taxes   | 7.6        | 6.2      | 1.4<br><i>22.2%</i>    | 11.5                                  | -12.6 | 24.0<br><i>-</i>      | 11.1                                     | 0.4<br><i>3.5%</i>    |
| <b>税金費用・非支配株主帰属利益</b><br>Income taxes & Net income attributable to non-controlling interests | 2.5        | 3.6      | -1.1                   | 6.5                                   | 8.4   | -1.9                  | 7.1                                      | -0.6                  |
| <b>親会社株主に帰属する<br/>当期純利益</b><br>Net Income attributable to owners of parent                   | 5.1        | 2.6      | 2.5<br><i>96.5%</i>    | 5.0                                   | -20.9 | 25.9<br><i>-</i>      | 4.0                                      | 1.0<br><i>25.0%</i>   |

# 事業セグメント別内訳

## Segment Information by Business



(単位:十億円 billion yen)

|  | 上期 1st half  |              |                        | 下期 2nd half              |              |                       | 通期 FY                    |              |                       |
|--|--------------|--------------|------------------------|--------------------------|--------------|-----------------------|--------------------------|--------------|-----------------------|
|  | 2016         | 2015         | 増減<br>Change           | 2016<br>(予想)<br>forecast | 2015         | 増減<br>Change          | 2016<br>(予想)<br>forecast | 2015         | 増減<br>Change          |
| <b>■売上高 Sales</b>                        |              |              |                        |                          |              |                       |                          |              |                       |
| 機能材料<br>Engineered Materials             | 70.6         | 73.6         | -3.0<br>-4.1%          | 67.1                     | 70.5         | -3.4<br>-4.8%         | 137.7                    | 144.1        | -6.4<br>-4.4%         |
| 金属<br>Metals                             | 59.2         | 70.0         | -10.7<br>-15.3%        | 66.7                     | 59.8         | 6.8<br>11.4%          | 125.9                    | 129.8        | -3.9<br>-3.0%         |
| 自動車部品<br>Automotive Parts and Components | 54.6         | 55.1         | -0.5<br>-1.0%          | 49.6                     | 59.3         | -9.7<br>-16.4%        | 104.2                    | 114.4        | -10.2<br>-9.0%        |
| 関連<br>Affiliates Coordination            | 49.2         | 51.8         | -2.6<br>-5.0%          | 67.8                     | 55.4         | 12.4<br>22.3%         | 117.0                    | 107.2        | 9.8<br>9.1%           |
| 調整額 Adjustment                           | -33.2        | -19.4        | -13.8                  | -42.6                    | -25.6        | -17.0                 | -75.8                    | -45.0        | -30.8                 |
| <b>連結 Consolidated</b>                   | <b>200.5</b> | <b>231.1</b> | <b>-30.6</b><br>-13.2% | <b>208.5</b>             | <b>219.5</b> | <b>-10.9</b><br>-5.0% | <b>409.0</b>             | <b>450.6</b> | <b>-41.6</b><br>-9.2% |
| <b>■経常利益 Ordinary Income</b>             |              |              |                        |                          |              |                       |                          |              |                       |
| 機能材料<br>Engineered Materials             | 6.0          | -0.2         | 6.2<br>-               | 3.2                      | 3.9          | -0.7<br>-18.7%        | 9.2                      | 3.8          | 5.4<br>144.0%         |
| 金属<br>Metals                             | 0.7          | 3.3          | -2.6<br>-78.9%         | -2.0                     | -3.7         | 1.7                   | -1.3                     | -0.4         | -0.9                  |
| 自動車部品<br>Automotive Parts and Components | 2.7          | 2.0          | 0.7<br>36.5%           | 2.6                      | 3.4          | -0.8<br>-24.9%        | 5.3                      | 5.4          | -0.1<br>-2.1%         |
| 関連<br>Affiliates Coordination            | 1.4          | 1.2          | 0.2<br>15.2%           | 2.8                      | 2.1          | 0.7<br>32.9%          | 4.2                      | 3.3          | 0.9<br>26.4%          |
| 調整額 Adjustment                           | -1.9         | -0.3         | -1.6                   | -1.5                     | -23.1        | 21.6                  | -3.4                     | -23.4        | 20.0                  |
| <b>連結 Consolidated</b>                   | <b>8.9</b>   | <b>6.1</b>   | <b>2.9</b><br>47.6%    | <b>5.1</b>               | <b>-17.3</b> | <b>22.4</b>           | <b>14.0</b>              | <b>-11.3</b> | <b>25.3</b>           |

# 四半期売上高および利益推移

Quarterly sales and incomes

(単位: 十億円 billion yen)

|  | '15/Q1 | '15/Q2 | '15/Q3 | '15/Q4 | '16/Q1 | '16/Q2 | Q2増減<br>(前年比)<br>YoY | Q2増減<br>(前Q比)<br>QonQ |
|--|--------|--------|--------|--------|--------|--------|----------------------|-----------------------|
| <b>■売上高 Sales</b>  |        |        |        |        |        |        |                      |                       |
| 機能材料<br>Engineered Materials                                       | 36.7   | 36.8   | 35.2   | 35.3   | 35.4   | 35.2   | -1.7                 | -0.3                  |
| 金属<br>Metals   | 36.2   | 33.7   | 28.6   | 31.2   | 27.5   | 31.8   | -1.9                 | 4.3                   |
| 自動車部品<br>Automotive Parts & Components                             | 27.6   | 27.5   | 27.8   | 31.5   | 27.4   | 27.2   | -0.3                 | -0.3                  |
| 関連<br>Affiliates Coordination                                      | 25.7   | 26.1   | 27.5   | 28.0   | 21.7   | 27.5   | 1.4                  | 5.7                   |
| 調整額 Adjustment   | -9.8   | -9.6   | -11.7  | -13.9  | -13.4  | -19.8  | -10.2                | -6.3                  |
| 連結 Consolidated  | 116.6  | 114.5  | 107.4  | 112.1  | 98.7   | 101.8  | -12.7                | 3.2                   |
| <b>■営業利益 [a]</b><br>Operating Income                               | 5.2    | 0.3    | 2.0    | 3.6    | 7.0    | 6.5    | 6.2                  | -0.5                  |
| うち棚卸資産在庫要因 [b]<br>Of which amounts impacted by inventory valuation | -2.3   | -6.7   | -3.8   | -2.8   | 0.9    | 0.0    | 6.7                  | -0.9                  |
| [a] - [b]  | 7.5    | 7.0    | 5.8    | 6.4    | 6.1    | 6.5    | -0.5                 | 0.4                   |
| <b>■経常利益</b>   |        |        |        |        |        |        |                      |                       |
| 機能材料<br>Engineered Materials                                       | 0.8    | -1.0   | 1.8    | 2.2    | 3.7    | 2.3    | 3.3                  | -1.5                  |
| 金属<br>Metals   | 3.9    | -0.6   | -2.6   | -1.0   | 1.1    | -0.4   | 0.2                  | -1.5                  |
| 自動車部品<br>Automotive Parts & Components                             | 1.3    | 0.7    | 1.3    | 2.1    | 1.4    | 1.3    | 0.6                  | -0.1                  |
| 関連<br>Affiliates Coordination                                      | 0.6    | 0.6    | 1.0    | 1.1    | 0.3    | 1.1    | 0.5                  | 0.8                   |
| 調整額 Adjustment   | -0.4   | 0.2    | -19.3  | -3.9   | -0.7   | -1.2   | -1.3                 | -0.5                  |
| 連結 Consolidated  | 6.3    | -0.2   | -17.9  | 0.5    | 5.8    | 3.1    | 3.3                  | -2.7                  |
| <b>■親会社株主に帰属する<br/>当期純利益</b>                                       | 4.3    | -1.7   | -18.9  | -4.6   | 3.7    | 1.0    | 2.7                  | -2.7                  |

Net income attributable to owners of parent

# 営業利益

Operating income



(単位: 十億円 billion yen)

| ■ 営業利益<br>Operating income             | '15/Q1 | '15/Q2 | '15/Q3 | '15/Q4 | '16/Q1 | '16/Q2 | Q2増減 前Q比       |                | '16/Q3-<br>Q4<br>Forecast | '15/Q3-<br>Q4 | 増減<br>Difference |
|--|--------|--------|--------|--------|--------|--------|----------------|----------------|---------------------------|---------------|------------------|
|  |        |        |        |        |        |        | 16Q2-'<br>15Q2 | 16Q2-'<br>16Q1 |                           |               |                  |
| 機能材料<br>Engineered materials           | 0.4    | 0.2    | 1.5    | 2.0    | 4.2    | 2.6    | 2.4            | -1.6           | 3.3                       | 3.5           | -0.2             |
| 金属<br>Metals                           | 3.2    | -1.1   | -1.7   | 2.0    | 2.1    | 2.7    | 3.8            | 0.6            | 3.3                       | 0.3           | 3.0              |
| 自動車部品<br>Automotive Parts & Components | 1.2    | 0.6    | 1.2    | 2.0    | 1.4    | 1.6    | 0.9            | 0.1            | 2.5                       | 3.3           | -0.8             |
| 関連<br>Affiliated Coordination          | 0.4    | 0.6    | 0.9    | 1.2    | 0.2    | 1.0    | 0.4            | 0.8            | 2.4                       | 2.1           | 0.3              |
| 調整額 Adjustment                         | -0.1   | 0.0    | 0.1    | -3.6   | -0.9   | -1.3   | -1.3           | -0.4           | -2.0                      | -3.5          | 1.5              |
| 連結 Consolidated                        | 5.2    | 0.3    | 2.0    | 3.6    | 7.0    | 6.5    | 6.2            | -0.5           | 9.5                       | 5.6           | 3.8              |

# 営業外・特別損益

Non-operating income/expenses and Extraordinary gains/losses



|  | 上期 1st half |            |              | 下期 2nd half              |              |              | 通期 FY                    |              |              |
|--|-------------|------------|--------------|--------------------------|--------------|--------------|--------------------------|--------------|--------------|
|  | 2016        | 2015       | 増減<br>Change | 2016<br>(予想)<br>Forecast | 2015         | 増減<br>Change | 2016<br>(予想)<br>Forecast | 2015         | 増減<br>Change |
| 金利収支<br>Interest income - net                      | -0.6        | -0.7       | 0.1          | -0.7                     | -0.8         | 0.1          | -1.4                     | -1.5         | 0.2          |
| 受取配当金<br>Dividend income - net                     | 1.2         | 0.8        | 0.4          | 0.2                      | 0.6          | -0.4         | 1.4                      | 1.4          | -0.0         |
| 持分法投資損益<br>Equity in gains/losses                  | -4.2        | 1.0        | -5.2         | -4.3                     | -23.4        | 19.1         | -8.5                     | -22.4        | 13.9         |
| 銅価格 Cu price (¢ /lb)                               | (216 ¢)     | (256 ¢)    | (-41 ¢)      | (210 ¢)                  | (217 ¢)      | (-7 ¢)       | (213 ¢)                  | (237 ¢)      | (-24 ¢)      |
| 亜鉛価格 Zn price (\$/t)                               | (\$2,084)   | (\$2,019)  | (\$65)       | (\$2,300)                | (\$1,643)    | (\$657)      | (\$2,192)                | (\$1,831)    | (\$361)      |
| その他 Other  | -1.0        | -0.5       | -0.5         | 0.5                      | 0.6          | -0.1         | -0.5                     | 0.1          | -0.6         |
| <b>営業外損益 計</b><br>Non-operating income/expenses    | <b>-4.6</b> | <b>0.6</b> | <b>-5.2</b>  | <b>-4.4</b>              | <b>-23.0</b> | <b>18.6</b>  | <b>-9.0</b>              | <b>-22.4</b> | <b>13.4</b>  |
| 固定資産除売却<br>Loss on sale & disposal of P.P.E.       | -1.2        | -0.4       | -0.7         | -0.7                     | -1.1         | 0.4          | -1.9                     | -1.5         | -0.4         |
| 減損損失<br>Impairment charges on P.P.E.               | -0.0        | -          | -0.0         | -                        | -0.3         | 0.3          | -0.0                     | -0.3         | 0.3          |
| 事業構造改善費用<br>Restructuring charges                  | -0.0        | -          | -0.0         | -                        | -0.3         | 0.3          | -0.0                     | -0.3         | 0.3          |
| 持分変動利益<br>Gain on change in equity                 | -           | 0.3        | -0.3         | -                        | 0.1          | -0.1         | -                        | 0.4          | -0.4         |
| その他 Other  | -0.1        | 0.3        | -0.4         | -0.5                     | 0.2          | -0.6         | -0.6                     | 0.5          | -1.1         |
| <b>特別損益 計</b><br>Extraordinary profit/losses - net | <b>-1.3</b> | <b>0.2</b> | <b>-1.5</b>  | <b>-1.2</b>              | <b>-1.4</b>  | <b>0.3</b>   | <b>-2.5</b>              | <b>-1.3</b>  | <b>-1.2</b>  |

# 主要製品の動向

Trends of products



|                   |                      |  | 2014  |       |       |       |       | 2015  |       |       |       |       | 2016  |       |
|-------------------|----------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                   |                      |  | Q1    | Q2    | Q3    | Q4    | FY    | Q1    | Q2    | Q3    | Q4    | FY    | Q1    | Q2    |
| MH alloy          | Volume of Sales      | Index indicated based on 100 for 2014/Q1 | 100   | 95    | 99    | 82    | 94    | 93    | 98    | 117   | 127   | 109   | 96    | 85    |
| LMO               | Volume of Sales      | Index indicated based on 100 for 2014/Q1 | 100   | 120   | 85    | 84    | 97    | 39    | 38    | 36    | 26    | 35    | 25    | 27    |
| Catalysts         | Volume of Sales      | Index indicated based on 100 for 2014/Q1 | 100   | 121   | 121   | 124   | 116   | 115   | 111   | 116   | 115   | 114   | 111   | 116   |
| Copper foil       | Volume of Sales      | t  | 3,010 | 3,130 | 2,640 | 2,680 | 2,865 | 2,240 | 2,620 | 2,280 | 2,580 | 2,430 | 2,680 | 2,870 |
| MicroThin         | Volume of Sales      | Index indicated based on 100 for 2014/Q1 | 100   | 106   | 80    | 76    | 90    | 92    | 79    | 78    | 98    | 87    | 96    | 104   |
| ITO               | Volume of Sales      | Index indicated based on 100 for 2014/Q1 | 100   | 99    | 107   | 92    | 99    | 102   | 97    | 101   | 97    | 99    | 104   | 117   |
| Zinc              | Volume of Production | k-t                                      | 48    | 58    | 56    | 60    | 222   | 53    | 52    | 48    | 58    | 210   | 56    | 59    |
| Side door Latches | Volume of Sales      | Index indicated based on 100 for 2014/Q1 | 100   | 95    | 105   | 111   | 103   | 99    | 105   | 102   | 118   | 106   | 114   | 120   |



# 在庫要因

Inventory Factors

(十億円／billion Yen)


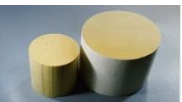

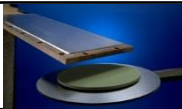

|  | 2015 |      |             |      |      |             |            | 2016 |      |             |                       |            |
|--|------|------|-------------|------|------|-------------|------------|------|------|-------------|-----------------------|------------|
|  | Q1   | Q2   | 上期<br>1st H | Q3   | Q4   | 下期<br>2nd H | FY<br>2015 | Q1   | Q2   | 上期<br>1st H | 下期<br>2nd H<br>Forcst | FY<br>2016 |
| 機能材料<br>Engineered Materials           | -2.9 | -3.0 | -5.9        | -1.7 | -1.3 | -3.0        | -8.9       | -    | -0.9 | -0.9        | -                     | -0.9       |
| 金属<br>Metals                           | 0.6  | -3.5 | -2.9        | -1.8 | -1.4 | -3.2        | -6.1       | 1.1  | 1.1  | 2.2         | -                     | 2.2        |
| 自動車部品<br>Automotive Parts & Components | -    | -    | -           | -    | -    | -           | -          | -    | -    | -           | -                     | -          |
| 関連<br>Affiliate Coordination           | -    | -0.2 | -0.2        | -0.3 | -0.1 | -0.4        | -0.6       | -0.2 | -0.2 | -0.4        | -                     | -0.4       |
| 計<br>Total                             | -2.3 | -6.7 | -9.0        | -3.8 | -2.8 | -6.6        | -15.6      | 0.9  | -    | 0.9         | -                     | 0.9        |

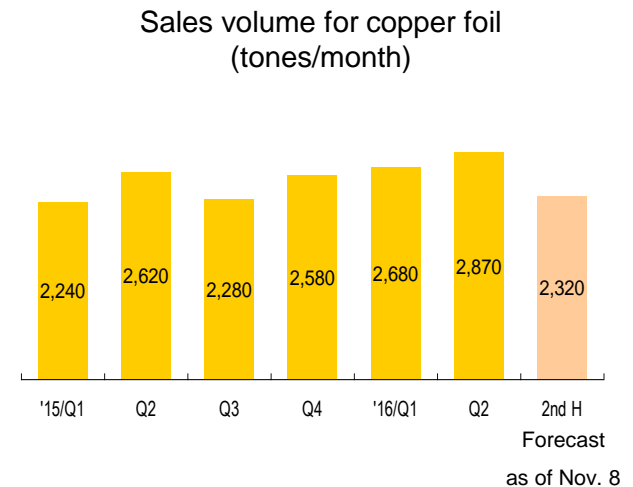
# セグメントの業績(1) 機能材料

Performance by Segment – Engineered Materials

(単位:十億円 billion yen)

|                           | 2016<br>Q1-2 | 2015<br>Q1-2 | 増減<br>1H on 1H | 2016<br>Q3-4<br>(予想)<br>forecast | 2015<br>Q3-4 | 増減<br>2H on 2H | 2016<br>通期<br>(予想)<br>forecast | 2015<br>通期 | 増減<br>YoY |
|---------------------------|--------------|--------------|----------------|----------------------------------|--------------|----------------|--------------------------------|------------|-----------|
| ■売上高<br>Sales             | 70.6         | 73.6         | -3.0           | 67.1                             | 70.5         | -3.4           | 137.7                          | 144.1      | -6.4      |
| ■営業利益<br>Operating income | 6.8          | 0.6          | 6.2            | 3.3                              | 3.5          | -0.2           | 10.1                           | 4.1        | 6.0       |
| ■経常利益<br>Ordinary income  | 6.0          | -0.2         | 6.2            | 3.2                              | 3.9          | -0.7           | 9.2                            | 3.8        | 5.4       |

| (Engineered Material Products)       |   | (Main Applications)  |
|--------------------------------------|---|--|
| Battery Materials                    |    | <ul style="list-style-type: none"> <li>• Nickel-hydrogen batteries for hybrid cars</li> <li>• Lithium-ion batteries</li> </ul> |
| Catalysts                            |   | <ul style="list-style-type: none"> <li>• Motorcycles</li> <li>• Automobiles</li> </ul>   |
| Copper Foil                          |  | <ul style="list-style-type: none"> <li>• High-Density Packaging</li> <li>• Printed circuit board</li> </ul>                    |
| PVD Materials<br>(Sputtering target) |  | <ul style="list-style-type: none"> <li>• Flat panel displays</li> </ul>  |
| Engineered Powers                    |  | <ul style="list-style-type: none"> <li>• Wide range of electronic components</li> <li>• Tonner for copier</li> </ul>           |



# セグメントの業績(2) 金属

Performance by Segment – Metals



(単位:十億円 billion yen)

|                           | 2016<br>Q1-2 | 2015<br>Q1-2 | 増減<br>1H on 1H | 2016<br>Q3-4<br>(予想)<br>forecast | 2015<br>Q3-4 | 増減<br>2H on 2H | 2016<br>通期<br>(予想)<br>forecast | 2015<br>通期 | 増減<br>YoY |
|---------------------------|--------------|--------------|----------------|----------------------------------|--------------|----------------|--------------------------------|------------|-----------|
| ■売上高<br>Sales             | 59.2         | 70.0         | -10.7          | 66.7                             | 59.8         | 6.8            | 125.9                          | 129.8      | -3.9      |
| ■営業利益<br>Operating income | 4.8          | 2.1          | 2.7            | 3.3                              | 0.3          | 3.0            | 8.1                            | 2.4        | 5.7       |
| ■経常利益<br>Ordinary income  | 0.7          | 3.3          | -2.6           | -2.0                             | -3.7         | 1.7            | -1.3                           | -0.4       | -0.9      |

## Metal Prices & Forex

Forecast

|             |        | '15/Q1-2 | '15/Q3-4 | '16/Q1-2 | '16/Q3-4 |
|-------------|--------|----------|----------|----------|----------|
| Zinc        | \$/t   | 2,019    | 1,643    | 2,084    | 2,300    |
| Zn (Actual) | \$/t   | 2,229    | 2,195    | 2,016    | 2,205    |
| Lead        | \$/t   | 1,829    | 1,711    | 1,796    | 1,900    |
| Copper      | ¢/lb   | 256      | 217      | 216      | 210      |
| Forex US\$  | yen/\$ | 121.9    | 118.42   | 105.2    | 100.0    |

## Variance analysis

(billion yen)


|                    | '15/Q1-2<br>→'16/Q1-2 | '15/Q3-4<br>→'16/Q3-4 |
|--------------------|-----------------------|-----------------------|
| LME/Forex          | -1.0                  | 0.1                   |
| TC (Zinc)          | -0.6                  | -0.4                  |
| Inventory factors  | 5.1                   | 3.2                   |
| Equity in Earnings | -5.5                  | -0.2                  |
| Coke price         | 0.1                   | -0.7                  |
| Dividend           | 0.4                   | -0.4                  |
| Others             | -1.1                  | 0.1                   |
| <b>Total</b>       | <b>-2.6</b>           | <b>1.7</b>            |

# セグメントの業績(3) 自動車部品

Performance by Segment – Automotive Parts & Components

(単位:十億円 billion yen)

|                           | 2016<br>Q1-2 | 2015<br>Q1-2 | 増減<br>1H on 1H | 2016<br>Q3-4<br>(予想)<br>forecast | 2015<br>Q3-4 | 増減<br>2H on 2H | 2016<br>通期<br>(予想)<br>forecast | 2015<br>通期 | 増減<br>YoY |
|---------------------------|--------------|--------------|----------------|----------------------------------|--------------|----------------|--------------------------------|------------|-----------|
| ■売上高<br>Sales             | 54.6         | 55.1         | -0.5           | 49.6                             | 59.3         | -9.7           | 104.2                          | 114.4      | -10.2     |
| ■営業利益<br>Operating income | 3.0          | 1.8          | 1.2            | 2.5                              | 3.3          | -0.8           | 5.5                            | 5.1        | 0.4       |
| ■経常利益<br>Ordinary income  | 2.7          | 2.0          | 0.7            | 2.6                              | 3.4          | -0.8           | 5.3                            | 5.4        | -0.1      |

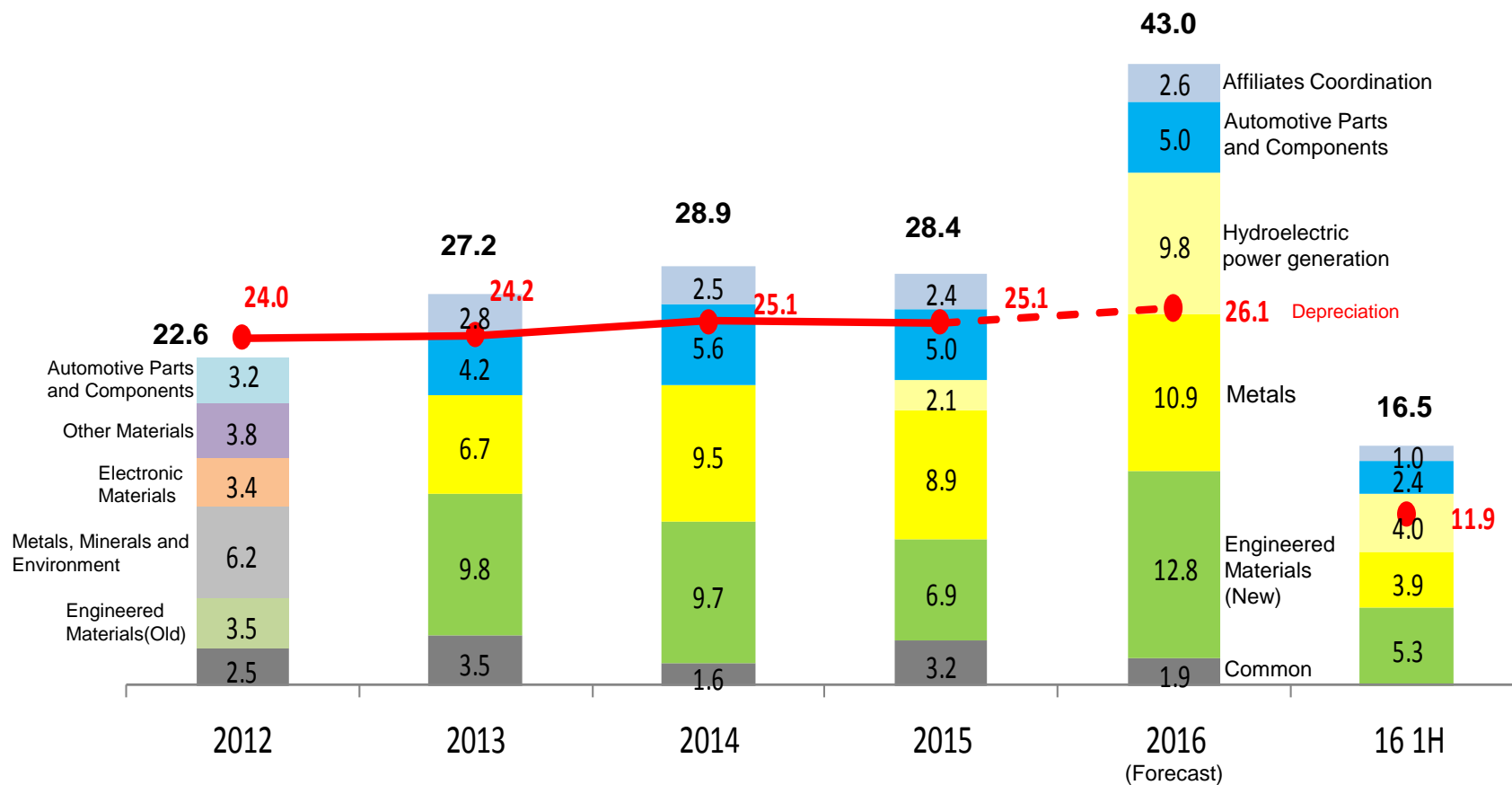
|                               |  |                             |
|-------------------------------|--|-----------------------------|
| [Mitsui Kinzoku ACT]          |  | (Main Applications)         |
| Automotive Parts & Components |  | ・Door locks for automobiles |

# 設備投資・減価償却

CAPEX and Depreciation



(単位: 十億円 billion yen)

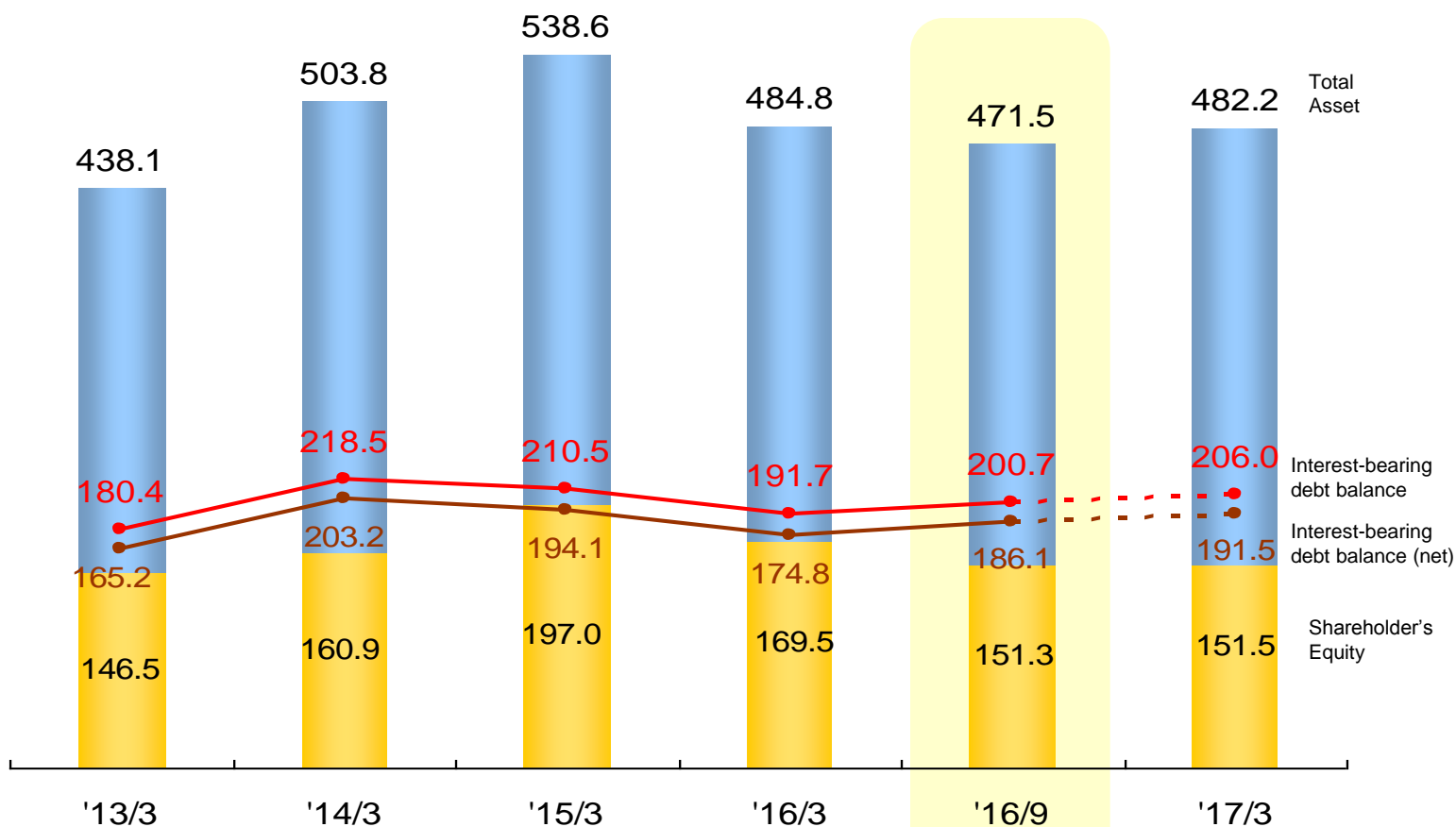


# 財政状態

Financial Position at Term End



(単位: 十億円 billion yen)



|                  | '13/3 | '14/3 | '15/3 | '16/3 | '16/9 | '17/3 |
|------------------|-------|-------|-------|-------|-------|-------|
| D/E Ratio        | 1.23  | 1.36  | 1.07  | 1.13  | 1.33  | 1.36  |
| D/E Ratio (net)* | 1.13  | 1.26  | 0.99  | 1.03  | 1.23  | 1.26  |
| Equity Ratio     | 33%   | 32%   | 37%   | 35%   | 32%   | 31%   |

\* Net Interest-bearing debt balance / Shareholder's Equity

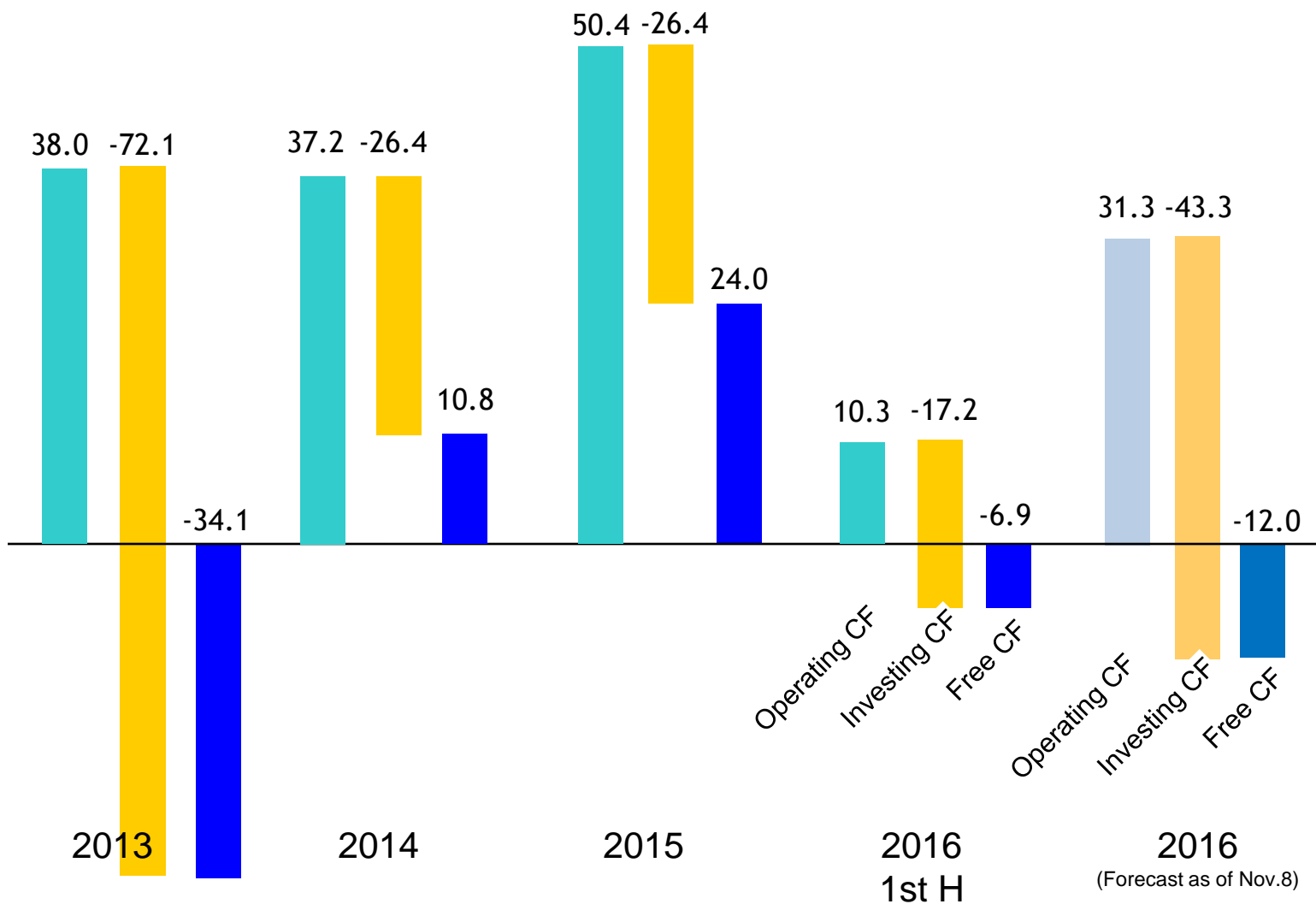
(Forecast as of Nov. 8)

# キャッシュフロー

Cash Flows



(単位: 十億円 billion yen)



# Caution Concerning Forward-looking Statements

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Statements contained in these materials regarding forecasts of future events are qualified by various risks, both existing and unknown, and uncertainties, which may have a material impact on the actual business conditions and operational activities. Consequently, please be aware that actual performance may differ substantially from forecasts and business plans indicated herein because of various unforeseeable factors.

Mitsui Mining & Smelting Co., Ltd. cannot guarantee the validity of the targets, assumptions, expectations, predictions, plans, assessments and other information contained in this material, and the Company also cannot guarantee that its actual business performance will be consistent with the forecasts presented within.

Regarding latent risks which might impact forecast results and other uncertainties, some items are included in the “Business and Other Risks” section of our financial statements or our website. However, please recognize that these are just a summary rather than a comprehensive list of all possible items relating to latent risks and uncertainties.

This material was compiled with the aim of furthering the understanding of our shareholders and other investors with regard to the Company’s management policy and other details. This material is not for the purpose of soliciting investment through the purchase or sale of stocks. Accordingly, you are advised not to make your investment decision solely on the basis of the material presented herein.