



MITSUI KINZOKU Integrated Report 2024

For the year ended March 31, 2024



FTSE Blossom
Japan Index

FTSE Russell confirms that Mitsui Mining & Smelting Co., Ltd. has been independently assessed according to the index criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Index. The FTSE Blossom Japan Index is used by a wide variety of market participants to create and assess responsible investment funds and other products.

2024 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

THE INCLUSION OF Mitsui Mining & Smelting Co., Ltd. IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF Mitsui Mining & Smelting Co., Ltd. BY MSCI OR ANY OF ITS AFFILIATES. THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES.



FTSE Blossom
Japan Sector
Relative Index

FTSE Russell confirms that Mitsui Mining & Smelting Co., Ltd. has been independently assessed according to the index criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Sector Relative Index. The FTSE Blossom Japan Sector Relative Index is used by a wide variety of market participants to create and assess responsible investment funds and other products.



Since 1874

This year, 2024, marks the 150th anniversary of our founding. We would like to express our sincere gratitude to all of our stakeholders, who have supported us over this long period of time.



MITSUI MINING & SMELTING CO.,LTD.
CSR Office

1-11-1 Osaki, Shinagawa-ku, Tokyo
141-8584, Japan
e-mail csr@mitsui-kinzoku.com
URL <https://www.mitsui-kinzoku.com/en/>

About Mitsui Kinzoku Integrated Report 2024

This report describes how Mitsui Kinzoku Group will create economical and social value through the management in our value creation process, focusing on the 22 Medium-term Management Plan which began in FY2022.

We have edited this report referring to the International Integrated Reporting Framework advocated by the International Integrated Reporting Council (IIRC), the “Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation” developed by the Ministry of Economy, Trade and Industry, the GRI Sustainability Reporting Standards (GRI Standards), and SASB standards.

You can find detailed financial information in our Securities Report and detailed governance information in our Corporate Governance Report.

[Coverage]
This report focuses on figures for FY2023 (April 2023 – March 2024). It also contains details of initiatives prior to that period, and initiatives that are underway for FY2024.

[Scope]
This report covers Mitsui Kinzoku (non-consolidated), as well as consolidated domestic/overseas subsidiaries. If we include a non-consolidated group company, there are details on its scope of application in the explanatory note for each item.

[Caution concerning forward-looking statements]
In addition to facts about Mitsui Kinzoku Group past and present, this report contains decisions, plans and other forward-looking statements based on information available at the time of writing. Please bear in mind that social situations in the future, and the actual results of our business activities, may vary from the forward-looking statements contained herein.

[Securities Report] only available in Japanese
<https://www.mitsui-kinzoku.com/toushi/lib/yuuka/>

[Corporate Governance Report] only available in Japanese
<https://www.mitsui-kinzoku.com/toushi/management/governance/>

We use the SDG icons in this report in accordance with the UN SDG guidelines.
<https://www.un.org/sustainabledevelopment/>

CONTENTS

Integrated Report 2024

MITSUI KINZOKU

04	Philosophy of Mitsui Kinzoku Group	32	Capital as the source of value creation
06	Our History	36	Corporate governance
08	My commitment President and Representative Director NOU Takeshi In order to continue contributing to the world across the next 50 or 100 years, we are quickly moving forward every day.	54	Interview with the Chair of the Board of Directors
		56	ICT Governance and Digital Transformation (DX)
14	Our value creation process As a nonferrous metal manufacturer, we have cultivated our technologies and know-how and developed our value chain in our history. "Material Intelligence" — this is the source of our value creation.	58	Risk management
		60	Respect for human rights
16	Stakeholders and materiality	62	Compliance
		66	Occupational health and safety
		69	Initiatives for environmental issues
		80	Supply chain management
18	Financial strategy	83	Mining business
20	Financial highlights	86	Mitsui Kinzoku Group Sustainability Initiatives
22	Managing portfolio dynamically	92	11-Year Summary of Selected Financial Data
24	Business strategy [Business Creation Sector]	94	Financial Section
26	Business strategy [Engineered Materials Sector]		
28	Business strategy [Metals Sector]	134	ESG data
30	Business strategy [Mobility Sector]	142	Corporate profile and Stock information
		143	Independent Practitioner’s Assurances Report