

11-Year Summary of Selected Financial Data

Mitsui Kinzoku Company, Limited and Consolidated Subsidiaries
Years ended March 31

Millions of yen

		2016	2017	2018	2019
Consolidated Financial Highlights					
Net sales		450,553	436,330	519,215	497,701
Operating income		11,137	38,461	49,529	18,222
Ordinary income		(11,284)	31,047	11,239	17,755
Profit attributable to owners of parent		(20,926)	18,674	(708)	4,691
Capital expenditures		28,446	37,718	40,509	36,119
Depreciation		25,066	24,414	26,634	27,964
Research and Development expenditures		6,575	7,163	8,015	9,523
Cash flows from operating activities		50,397	24,218	52,436	40,696
Cash flows from investing activities		(26,395)	(38,300)	(40,376)	(44,843)
Free cash flows		24,002	(14,082)	12,060	(4,147)
Total assets		484,800	518,981	522,418	523,315
Net assets		179,566	184,421	178,652	179,673
Shareholders' equity		146,469	161,713	157,271	159,207
Interest-bearing debt		191,733	207,421	208,418	216,878
Per share of common stock					
EPS (Earnings per share) ※1	Yen	(366.41)	326.98	(12.40)	82.15
BPS (Net assets per share) ※1	Yen	2,968.55	3,046.41	2,945.20	2,977.84
Cash dividends per share ※1	Yen	60	70	70	70
Dividend payout ratio	%	-	21.4	-	85.2
DOE (Dividend on equity ratio) ※2	%	2.3	2.5	2.5	2.5
Financial Ratios					
ROE (Return on equity)	%	(11.4)	10.9	(0.4)	2.8
ROA (Return on assets)	%	(2.2)	6.2	2.2	3.4
Net D/E ratio		1.03	1.10	1.11	1.15
Equity ratio	%	35.0	33.5	32.4	32.5

	2020	2021	2022	2023	2024	2025	2026
Net sales	473,109	522,936	633,346	651,965	646,697	712,344	758,532
Operating income	13,037	51,124	60,737	12,528	31,694	74,743	130,912
Ordinary income	9,318	51,265	65,990	19,886	44,513	76,410	136,736
Profit attributable to owners of parent	1,566	44,771	52,088	8,511	25,989	64,662	91,263
Capital expenditures	33,999	28,176	27,457	32,515	32,039	31,368	36,499
Depreciation	28,970	33,882	33,168	33,647	34,387	33,191	29,762
Research and Development expenditures	10,125	10,571	10,939	12,365	13,354	14,919	15,051
Cash flows from operating activities	36,107	27,565	60,672	43,009	75,343	76,697	87,541
Cash flows from investing activities	(34,833)	(16,324)	(25,538)	(31,641)	(34,914)	(20,873)	(24,465)
Free cash flows	1,274	11,241	35,134	11,368	40,428	55,823	63,076
Total assets	537,119	595,107	637,878	631,894	640,631	657,944	697,481
Net assets	173,255	210,560	250,048	261,406	286,018	340,856	420,910
Shareholders' equity	157,296	197,874	241,075	243,360	256,164	311,921	392,333
Interest-bearing debt	233,070	247,930	225,100	219,249	200,720	166,061	114,140
Per share of common stock							
EPS (Earnings per share) ※1	27.43	784.01	912.00	148.99	454.71	1,130.95	1,595.45
BPS (Net assets per share) ※1	2,884.68	3,484.21	4,196.37	4,434.42	4,872.30	5,798.07	7,202.10
Cash dividends per share ※1	70	85	110	140	140	180 ※3	245
Dividend payout ratio	255.2	10.8	12.1	94.0	30.8	15.9	15.4
DOE (Dividend on equity ratio) ※2	2.5	2.5	2.6	3.3	3.1	3.0 ※4	3.5
Financial Ratios							
ROE (Return on equity)	0.9	24.6	23.8	3.5	9.8	21.2	24.5
ROA (Return on assets)	1.8	9.1	10.7	3.1	7.0	11.8	20.2
Net D/E ratio	1.22	1.09	0.82	0.76	0.60	0.37	0.14
Equity ratio	30.7	33.4	37.6	40.1	43.5	50.4	59.1

※1 The company conducted a share consolidation to change its share unit from 10 shares to 1 share on October 1, 2017. Past figures have been calculated assuming the share consolidation took place in 2016.

※2 In calculating the DOE (Dividend on Shareholders' Equity), we use the shareholders' equity at the end of the term.

※3 Including a commemorative dividend for the 150th Anniversary of Founding.

※4 Excluding a commemorative dividend.

Consolidated Balance Sheets

Mitsui Kinzoku Company, Limited and Consolidated Subsidiaries
Years ended March 31, 2025 and 2026

	Millions of yen	
	2025	2026
Assets		
Current assets:		
Cash and deposits	¥ 44,469	¥ 58,271
Notes and accounts receivable, and contract assets:		
Trade	106,674	103,118
Unconsolidated subsidiaries and affiliates	16,037	24,691
Inventories	179,297	212,885
Derivatives	483	323
Other current assets	26,772	25,564
Less: Allowance for doubtful accounts	(2,845)	(1,388)
Total current assets	370,889	423,466
Property, plant and equipment:		
Land	32,391	28,939
Buildings and structures	219,162	199,421
Machinery and equipment	541,294	507,470
Leased assets	6,196	5,653
Construction in progress	9,978	18,156
Others	67,404	28,373
	876,428	788,015
Less: Accumulated depreciation	(685,273)	(610,040)
Total property, plant and equipment	191,155	177,975
Investments and other assets:		
Investment securities:		
Unconsolidated subsidiaries and affiliates	59,234	62,275
Others	4,985	3,850
Loans receivable:		
Others	392	390
Deferred tax assets	6,891	4,505
Asset for retirement benefits	12,738	16,073
Others	11,950	9,207
Less: Allowance for doubtful accounts	(294)	(262)
Total investments and other assets	95,899	96,039
Total assets	¥ 657,944	¥ 697,481
Liabilities and Net Assets		
Current liabilities:		
Notes and accounts payable:		
Trade	44,241	56,923
Unconsolidated subsidiaries and affiliates	4,172	5,157
Others	18,337	18,361
Short-term borrowings and commercial papers	49,446	24,174

	Millions of yen	
	2025	2026
Current portion of long-term debt	¥ 33,264	¥ 21,989
Current portion of lease liabilities	645	462
Accrued income taxes	8,812	13,806
Accrued expenses	11,696	13,276
Provision for product warranties	697	64
Provision for loss on construction contracts	102	99
Provision for loss on disposal of inventories	680	368
Other provisions	23	281
Derivative liabilities	842	2,393
Other current liabilities	16,506	14,912
Total current liabilities	189,472	172,273
Long-term liabilities:		
Long-term debt	83,349	67,976
Lease liabilities	1,431	1,016
Directors' and other officers' retirement benefits	218	185
Deferred tax liabilities	9,942	8,441
Provision for environmental countermeasures	616	866
Provision for preventing environmental pollution in mineral, mining, and other operations	822	850
Asset retirement obligations	4,227	4,397
Liability for retirement benefits	26,039	19,450
Other long-term liabilities	967	1,113
Total long-term liabilities	127,615	104,298
Total liabilities	317,087	276,571
Commitments and contingent liabilities		
Net Assets:		
Shareholders' equity:		
Common stock:		
Authorized - 190,000 thousand shares in 2025 and in 2026		
Issued - 57,381 thousand shares in 2025 and 57,415 thousand shares in 2026	42,289	42,377
Capital surplus	17,683	17,609
Retained earnings	252,582	332,999
Less: Treasury stock		
199 thousand shares in 2025 and 203 thousand shares in 2026	(634)	(653)
Total shareholders' equity	311,921	392,333
Accumulated other comprehensive income:		
Net unrealized gains on securities, net of tax	1,110	1,242
Deferred gains (losses) on hedges, net of tax	(1,167)	(3,343)
Foreign currency translation adjustments	19,220	20,650
Accumulated adjustments for retirement benefit	461	1,166
Total accumulated other comprehensive income	19,624	19,715
Non-controlling interests in consolidated subsidiaries	9,310	8,861
Total net assets	340,856	420,910
Total liabilities and net assets	¥ 657,944	¥ 697,481

Consolidated Statements of Income

Mitsui Kinzoku Company, Limited and Consolidated Subsidiaries
Years ended March 31, 2025 and 2026

Millions of yen

	2025	2026
Net sales	¥ 712,344	¥ 758,532
Cost of sales	562,106	555,885
Gross profit	150,237	202,647
Selling, general and administrative expenses	75,494	71,735
Operating income	74,743	130,912
Non-operating income (expenses):		
Interest and dividend income	1,294	1,202
Interest expense	(2,615)	(2,114)
Foreign exchange gains (losses)	(2,414)	(1,435)
Investment gains on equity method	4,617	7,372
Real estate rent	544	550
Other, net	240	248
	1,666	5,824
Ordinary income	76,410	136,736
Extraordinary income (losses):		
Gain on sale of property, plant and equipment	28	226
Loss on sale and disposal of property, plant and equipment	(2,915)	(3,060)
Gain on sale of investment securities	9,380	268
Loss on sales of shares of subsidiaries and associates	—	(19,074)
Gain on sales of shares of subsidiaries and associates	2,179	2,192
Loss on impairment of fixed assets	(2,817)	(481)
Reversal of allowance for doubtful accounts	—	1,215
Provision of allowance for doubtful accounts	(328)	—
Others, net	(1,169)	(547)
	4,357	(19,261)
Profit before income taxes	80,768	117,475
Income taxes:		
Current	15,195	23,185
Deferred	(1,932)	57
	13,262	23,242
Profit	67,505	94,232
Profit attributable to non-controlling interests	2,843	2,969
Profit attributable to owners of parent	¥ 64,662	¥ 91,263
Amounts per share of common stock:	Yen	Yen
Basic earnings per share	¥ 1,130.95	¥ 1,595.45
Cash dividends applicable to the year	180.00	245.00

Consolidated Statements of Comprehensive Income

Mitsui Kinzoku Company, Limited and Consolidated Subsidiaries
Years ended March 31, 2025 and 2026

Millions of yen

	2025	2026
Profit	¥ 67,505	¥ 94,232
Other comprehensive income:		
Net unrealized gains (losses) on securities, net of tax	(5,050)	241
Deferred gains (losses) on hedges, net of tax	1,709	(2,129)
Foreign currency translation adjustments	(768)	1,785
Remeasurements of defined benefit plans, net of tax	73	598
Share of other comprehensive income (loss)		
of entities accounted for using equity method	1,204	40
Total other comprehensive income	(2,830)	536
Comprehensive income	¥ 64,675	¥ 94,768
(Breakdown)		
Comprehensive income attributable to owners of parent	¥ 61,929	¥ 91,353
Comprehensive income attributable to non-controlling interests	2,746	3,414

Consolidated Statements of Changes in Net Assets

Mitsui Kinzoku Company, Limited and Consolidated Subsidiaries
Years ended March 31, 2025 and 2026

Millions of yen						
	Number of shares of common stock issued (Thousands)	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
2025						
Balance at April 1, 2024	57,356	¥42,223	¥17,503	¥197,068	¥(630)	¥256,164
Cash dividends paid				(9,147)		(9,147)
Profit attributable to owners of parent				64,662		64,662
Acquisition of treasury stock					(3)	(3)
Share-based payments with transfer restrictions		66	66			132
Changes in capital surplus due to transactions						
with non-controlling shareholders			113			113
Net changes of items other than shareholders' equity						
Balance at March 31, 2025	57,381	¥42,289	¥17,683	¥252,582	¥(634)	¥311,921

	Net Unrealized gains(losses) on securities, net of tax	Deferred gains(losses) on hedges, net of tax	Foreign currency translation adjustments	Accumulated adjustments for retirement benefit	Total accumulated other comprehensive income	Non-controlling interests in consolidated subsidiaries	Total net assets
Balance at April 1, 2024	¥6,227	¥(4,163)	¥19,916	¥377	¥22,357	¥7,495	¥286,018
Cash dividends paid							(9,147)
Profit attributable to owners of parent							64,662
Acquisition of treasury stock							(3)
Share-based payments with transfer restrictions							132
Changes in capital surplus due to transactions							
with non-controlling shareholders							113
Net changes of items other than shareholders' equity	(5,116)	2,995	(695)	83	(2,733)	1,814	(918)
Balance at March 31, 2025	¥1,110	¥(1,167)	¥19,220	¥461	¥19,624	¥9,310	¥340,856

Millions of yen						
	Number of shares of common stock issued (Thousands)	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
2026						
Balance at April 1, 2025	57,381	¥42,289	¥17,683	¥252,582	¥(634)	¥311,921
Cash dividends paid				(10,867)		(10,867)
Profit attributable to owners of parent				91,263		91,263
Acquisition of treasury stock					(19)	(19)
Share-based payments with transfer restrictions		88	88			177
Change in scope of consolidation			(240)	21		(219)
Changes in capital surplus due to transactions						
with non-controlling shareholders			78			78
Net changes of items other than shareholders' equity						
Balance at March 31, 2026	57,415	¥42,377	¥17,609	¥332,999	¥(653)	¥392,333

	Net unrealized gains on securities, net of tax	Deferred gains(losses) on hedges, net of tax	Foreign currency translation adjustments	Accumulated adjustments for retirement benefit	Total accumulated other comprehensive income	Non-controlling interests in consolidated subsidiaries	Total net assets
Balance at April 1, 2025	¥1,110	¥(1,167)	¥19,220	¥461	¥19,624	¥9,310	¥340,856
Cash dividends paid							(10,867)
Profit attributable to owners of parent							91,263
Acquisition of treasury stock							(19)
Share-based payments with transfer restrictions							177
Change in scope of consolidation							(219)
Changes in capital surplus due to transactions							
with non-controlling shareholders							78
Net changes of items other than shareholders' equity	131	(2,175)	1,430	705	90	(448)	(358)
Balance at March 31, 2026	¥1,242	¥(3,343)	¥20,650	¥1,166	¥19,715	¥8,861	¥420,910

Consolidated Statements of Cash Flows

Mitsui Kinzoku Company, Limited and Consolidated Subsidiaries
Years ended March 31, 2025 and 2026

Millions of yen

	2025	2026
Cash flows from operating activities:		
Profit before income taxes	¥ 80,768	¥ 117,475
Depreciation and amortization	33,191	29,762
Loss on impairment of fixed assets	2,817	481
Gain on sale of investment securities	(9,380)	(268)
Loss on sales of shares of subsidiaries and associates	—	19,074
Gain on sales of shares of subsidiaries and associates	(2,179)	(2,192)
Loss (gain) on sale of property, plant and equipment, net	103	(163)
Loss on disposal of property, plant and equipment	2,783	2,998
Decrease (increase) in allowance for doubtful accounts	271	(1,371)
Increase (decrease) in liability for retirement benefits	(954)	(1,197)
Interest and dividend income	(1,294)	(1,202)
Interest expense	2,615	2,114
Foreign exchange gains	(156)	(397)
Investment gains on equity method	(4,617)	(7,372)
Increase (decrease) in notes and accounts receivables and contract assets	(6,684)	(23,718)
Increase (decrease) in inventories	(16,170)	(50,408)
Increase (decrease) in notes and accounts payable	(1,192)	23,273
Other, net	4,577	(3,003)
Subtotal	84,498	103,883
Interest and dividend received	2,012	3,664
Interest paid	(2,592)	(2,126)
Income taxes paid	(11,366)	(19,062)
Income taxes refund	3,602	625
Other, net	544	556
Net cash provided by operating activities	76,697	87,541
Cash flows from investing activities:		
Purchases of investment securities	(853)	(984)
Proceeds from sale of investment securities	9,860	1,854
Acquisition of property, plant and equipment and other assets	(31,392)	(35,970)
Proceeds from sale of property, plant and equipment	290	270
Payments for retirement of property, plant and equipment and other assets	(2,011)	(2,260)
Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation	4,302	6,348
Decrease (increase) in short-term loans receivable, net	(654)	6,440
Other, net	(415)	(162)
Net cash used in investing activities	(20,873)	(24,465)

Millions of yen

	2025	2026
Cash flows from financing activities:		
Net change in short-term borrowings and commercial papers	(8,079)	(17,736)
Proceeds from long-term debt	5,200	6,701
Repayment of long-term debt	(29,878)	(20,456)
Repayment of lease liabilities	(853)	(649)
Issuance of straight bonds	10,000	—
Redemption of straight bonds	(10,000)	(10,000)
Cash dividends paid	(9,147)	(10,867)
Dividends paid to non-controlling interests	(497)	(498)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(320)	—
Proceeds from sales of shares of subsidiaries not resulting in change in scope of consolidation	—	400
Other, net	(57)	(50)
Net cash used in financing activities	(43,634)	(53,157)
Effect of exchange rate changes on cash and cash equivalents	(205)	3,860
Net increase (decrease) in cash and cash equivalents	11,982	13,779
Cash and cash equivalents at beginning of year	32,479	44,465
Increase in cash and cash equivalents due to merger with non-consolidated subsidiaries	3	26
Cash and cash equivalents at end of year	¥44,465	¥58,271

* In our integrated reports, we have previously included accounting policies and notes alongside the consolidated financial statements; however, starting with this report, we have omitted that information.
If you would like to view detailed information, such as notes, please visit our corporate website.

<https://www.mitsui-kinzoku.com/en/toushi/lib/tanshin/>

ESG data

Governance

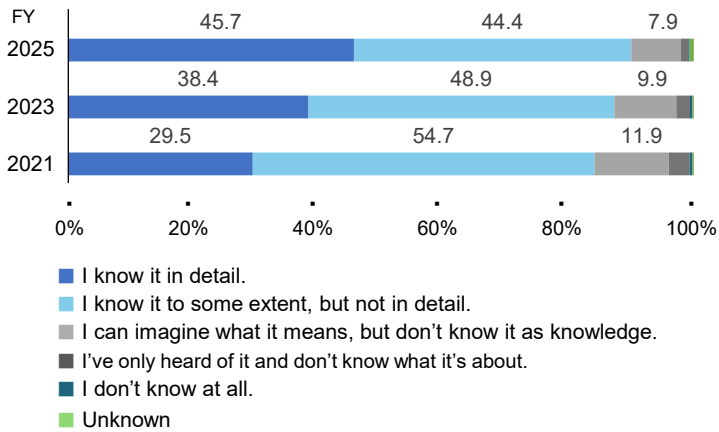
Number of cross-held stocks and balance sheet amount

Classification		FY2024	FY2025
Number of companies	Unlisted	25	24
	Listed	4	2
Amount recorded on the balance sheet (millions of yen)	Unlisted	1,868	1,866
	Listed	985	1,337

Compliance

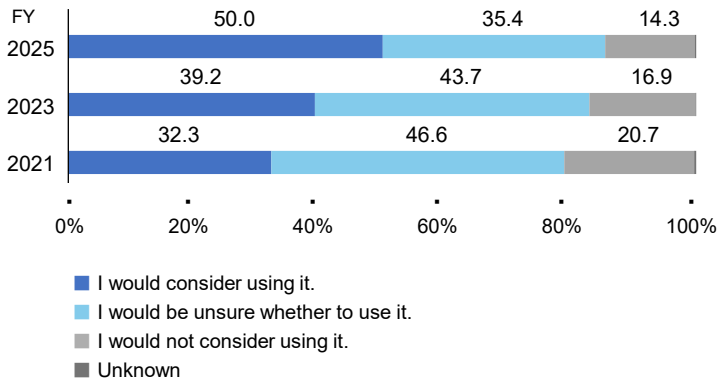
Compliance Survey results

Q Do you know the term “compliance”?



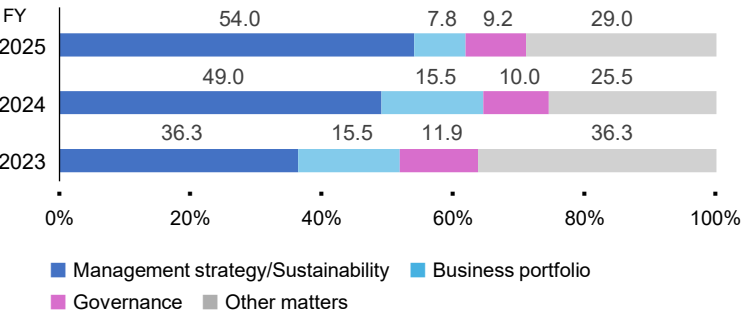
- 90% of respondents answered that they “know it in detail” or “know it to some extent.”
- The percentage of respondents who answered that they “know it in detail” increased significantly from the previous survey.

Q If you see or hear about a compliance violation and feel that it is an issue you cannot discuss with your supervisor or others in your workplace, would you consider using MHL (the internal whistle-blowing system)?

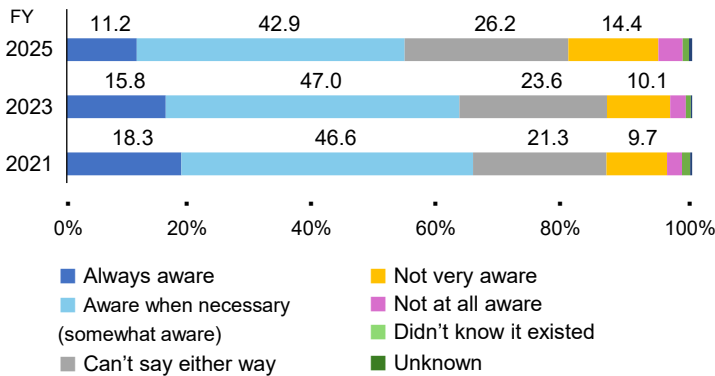


- 50% of respondents answered that they “would consider using it.”
- The percentage of respondents who answered that they “know it in detail” increased significantly from the previous survey.

Deliberation time by type of agenda item at Board of Directors meetings over the past three fiscal years

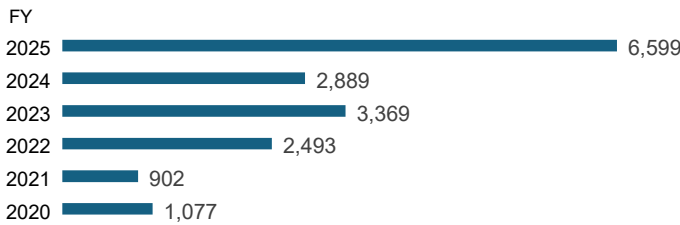


Q How aware are you of the Mitsui Kinzoku Group Code of Conduct in your day-to-day work?

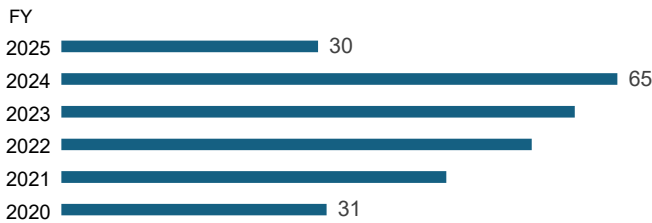


- 54% of respondents answered that they were “always aware” or “aware when necessary” (“somewhat aware” through 2023).
- Possibly due in part to the change in response options from “somewhat aware” to “aware when necessary” and the revision of the name of the “Code of Conduct” in Japanese from Koudou Kijun (“standards”) to Koudou Kihan (“norms”), the combined percentage of respondents who answered “always aware” or “aware when necessary” (“somewhat aware” through 2023) decreased from the previous survey.
- Going forward, the Group will promote even greater awareness through further enhancement of its training, including the introduction of interactive training and expansion of the channels through which training is provided.

The number of compliance training participants



The number of reports to the Mitsui Kinzoku Hotline (MHL)



Conclusion of anti-bribery/corruption agreements: progress by country and region

Country/region	CPI rank *	No. of suppliers (End of FY2024)	No. of suppliers (End of FY2025)	Increase
Hong Kong	12	3	3	0
Taiwan	24	247	253	6
Malaysia	54	38	48	10
China	76	193	193	0
Vietnam	81	66	66	0
India	91	54	54	0
Indonesia	109	134	134	0
Thailand	116	30	30	0
Peru	139	30	30	0
Total		795	811	16

* Corruption Perceptions Index (CPI) rank
Based on the Corruption Perceptions Index (2024) by Transparency International

The numbers of suppliers with the agreements as of the end of FY2024 and FY2025 exclude Mitsui Kinzoku ACT's sites. (Integrated Report 2025 reported 1,739 suppliers, including ACT's sites.)

Employees

Breakdown of consolidated employees by employment status and employment contract type (as of the end of FY2025)

		Male	Female	Total
Open-ended workforce contract	Full-time	7,247	1,379	8,626
	Part-time	10	13	23
	Total	7,257	1,392	8,649
Fixed-term contract	Full-time	266	87	353
	Part-time	36	36	72
	Total	302	123	425
Total		7,559	1,515	9,074
Supervised workers		464	301	765
Total workforce		8,023	1,816	9,839

* Since the calculation method is different from the one for temporary employees stated in the annual securities report, the total number of employees is not in accord.

Breakdown of consolidated employees by employment contract (as of the end of FY2025)

	Open-ended workforce contract		Fixed-term contract		
	Male	Female	Male	Female	Total
Japan	4,905	865	259	105	6,134
North America	29	20	0	0	49
South and Central America	342	34	0	0	376
Asia	1,981	473	43	18	2,515
Total	7,257	1,392	302	123	9,074

Breakdown of consolidated employees by position (as of the end of FY2025)

	Under 30 years of age		30-49 years old		50 years of age or over		
	Male	Female	Male	Female	Male	Female	Total
Managerial	2	0	664	98	605	33	1,402
Non-managerial	1,346	245	3,320	724	1,622	415	7,672
Total	1,348	245	3,984	822	2,227	448	9,074

Percentage of managers holding local nationality in overseas sites (as of the end of FY2025)

North America	60.0%
South and Central America	80.0%
Asia	85.0%
Total	84.4%

New employee hires by region (as of the end of FY2025)

		Under 30 years of age		30-49 years old		50 years of age or over		Total
		Male	Female	Male	Female	Male	Female	
Japan	New hires	167	41	163	55	80	17	523
	Total employees	758	165	2,588	464	1,937	321	6,233
	Rate of hiring	22.0%	24.8%	6.3%	11.9%	4.1%	5.3%	8.4%
North America	New hires	1	0	3	3	0	2	9
	Total employees	3	0	13	10	11	10	47
	Rate of hiring	33.3%	0.0%	23.1%	30.0%	0.0%	20.0%	19.1%
South and Central America	New hires	12	1	35	3	1	1	53
	Total employees	15	5	186	22	131	7	366
	Rate of hiring	80.0%	20.0%	18.8%	13.6%	0.8%	14.3%	14.5%
Asia	New hires	161	26	86	15	2	3	293
	Total employees	570	75	1,222	321	182	93	2,463
	Rate of hiring	28.2%	34.7%	7.0%	4.7%	1.1%	3.2%	11.9%
Total	New hires	341	68	287	76	83	23	878
	Total employees	1,346	245	4,009	817	2,261	431	9,109
	Rate of hiring	25.3%	27.8%	7.2%	9.3%	3.7%	5.3%	9.6%

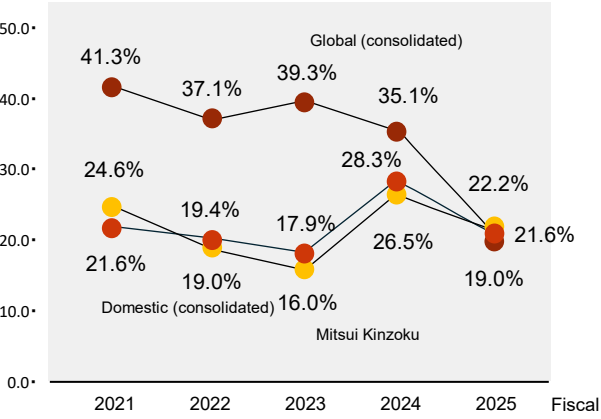
* Since the calculation method is different from the one for consolidated employees, the total number of employees is not in accord.

Employee turnover by region (as of the end of FY2025)

		Under 30 years of age		30-49 years old		50 years of age or over		Total
		Male	Female	Male	Female	Male	Female	
Japan	Departures	31	7	53	21	111	18	241
	Total employees	758	165	2,588	464	1,937	321	6,233
	Turnover rate	4.1%	4.2%	2.0%	4.5%	5.7%	5.6%	3.9%
North America	Departures	1	1	0	1	4	2	9
	Total employees	3	0	13	10	11	10	47
	Turnover rate	33.3%	-	0.0%	10.0%	36.4%	20.0%	19.1%
South and Central America	Departures	10	1	13	1	18	0	43
	Total employees	15	5	186	22	131	7	366
	Turnover rate	66.7%	20.0%	7.0%	4.5%	13.7%	0.0%	11.7%
Asia	Departures	93	20	70	10	17	14	224
	Total employees	570	75	1,222	321	182	93	2,463
	Turnover rate	16.3%	26.7%	5.7%	3.1%	9.3%	15.1%	9.1%
Total	Departures	135	29	136	33	150	34	517
	Total employees	1,346	245	4,009	817	2,261	431	9,109
	Turnover rate	10.0%	11.8%	3.4%	4.0%	6.6%	7.9%	5.7%

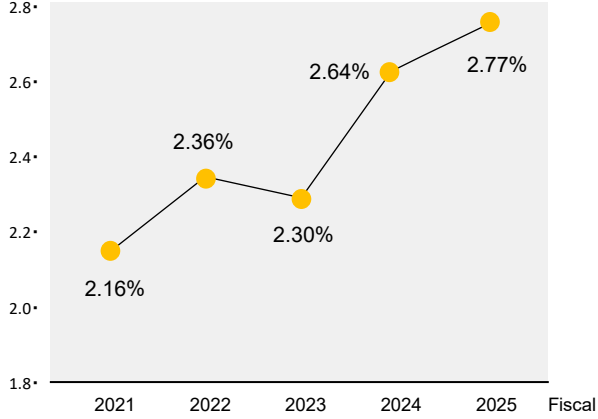
* Since the calculation method is different from the one for consolidated employees, the total number of employees is not in accord. Departures include "retirement at the age limit" and "expiration of contract period".

Proportion of women as a percentage of new hires

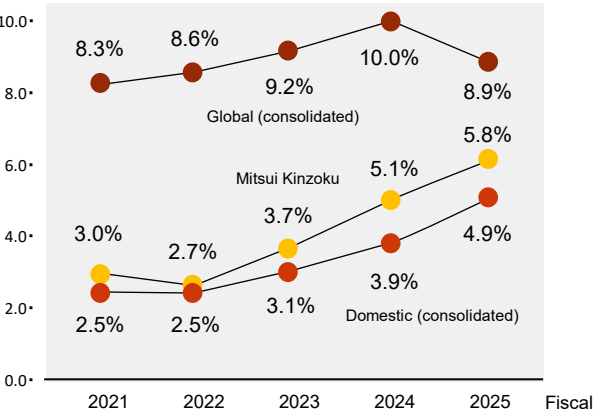


Percentage of employees with disabilities

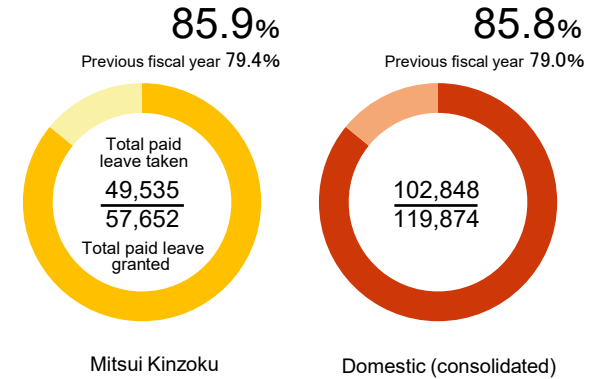
(Mitsui Kinzoku, Non-consolidated)



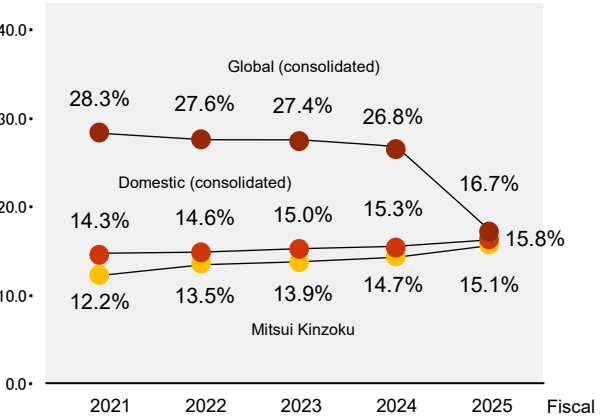
Proportion of women in management positions



Rate of taking paid leave

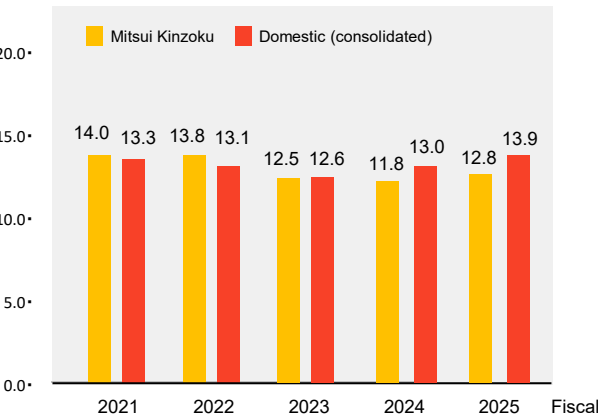


Proportion of women as a percentage of total employees



Overtime hours

[Hours/month per employee]



Parental leave

		FY2023		FY2024		FY2025	
		Employees that entitled to leave	Employees that took leave	Employees that entitled to leave	Employees that took leave	Employees that entitled to leave	Employees that took leave
Mitsui Kinzoku	Male	71	30	58	31	64	48
	Female	11	11	5	5	17	17
	Total	82	41	63	36	81	65
Domestic (consolidated)	Male	140	62	132	66	134	111
	Female	21	21	11	11	27	27
	Total	161	83	143	77	161	138

* The definition for ‘employees that took leave’ has changed since the FY2024 performance.
Employees that took leave: Employees that took parental leave in the relevant fiscal year among those eligible for such leave.

Return to work and retention rates after parental leave

		FY2023			FY2024			FY2025	
		Ended	Returned	Retired	Ended	Returned	Retired	Ended	Returned
Mitsui Kinzoku	Male	26	26	2	28	28	1	50	50
	Female	13	13	0	12	12	0	9	9
	Total	39	39	2	40	40	1	59	59
Domestic (consolidated)	Male	51	51	2	62	62	1	108	108
	Female	13	13	0	15	15	0	12	12
	Total	64	64	2	77	77	1	120	120

* Retired: Employees that separated from employment in 12 months after returning.
* Because the number of employees who retire is determined based on whether returning employees retire within 12 months of their return, the number for the most recent fiscal year cannot yet be finalized. Accordingly, the number has been omitted from the table beginning this fiscal year.

Wage gap between male and female workers

FY2025	All workers	Of which, regular workers	Of which, part-time and fixed-term workers
Mitsui Kinzoku	68.1%	70.3%	65.7%
Domestic (consolidated)	65.4%	69.6%	64.1%

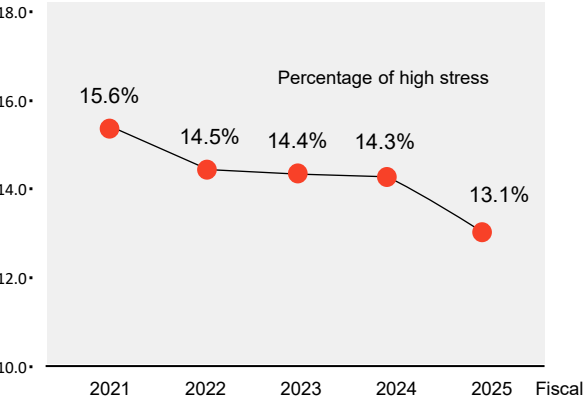
* Calculated based on provisions in the Act on the Promotion of Women's Active Engagement in Professional Life.

Average years of employment by gender

FY2025		All workers	Of which, regular workers	Of which, part-time and fixed-term workers
Mitsui Kinzoku	Male	14.4	14.9	7.9
	Female	6.9	7.3	2.7
	Total	13.3	13.8	6.4
Domestic (consolidated)	Male	14.0	14.4	8.6
	Female	7.4	7.4	5.3
	Total	13.0	13.4	7.6

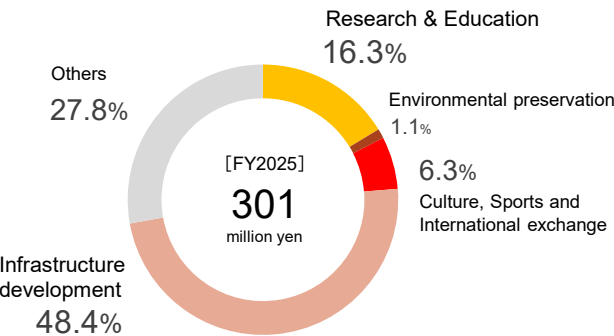
Female workers are paid less than male workers, which is attributable principally to the smaller percentage of women in management positions and to the average length of service of women being shorter than that of men (by about seven years).

Results of stress check (Percentage of high stress)



Contributing to communities

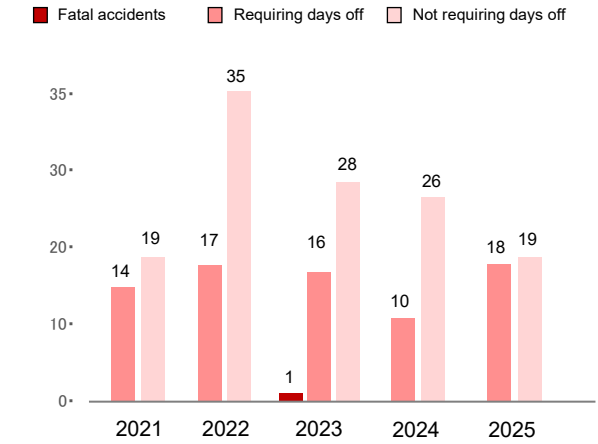
Mitsui Kinzoku Group breakdown of the amount



Occupational health and safety

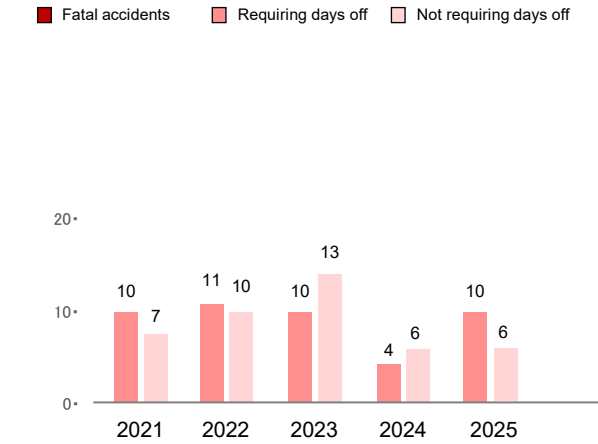
Trends in the number of accidents in sites in Japan

※ Including accidents that occurred in cooperative companies and contractors



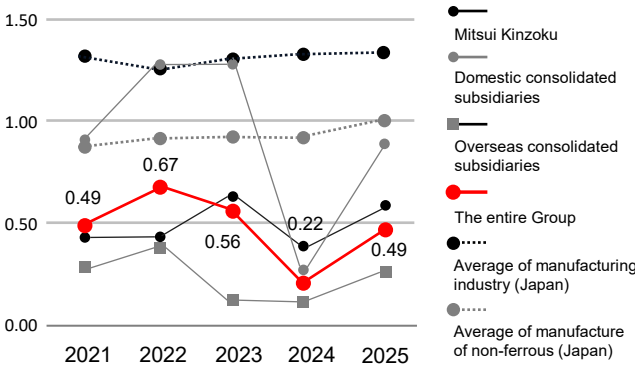
Trends in the number of accidents in overseas sites

※ Including accidents that occurred in cooperative companies and contractors



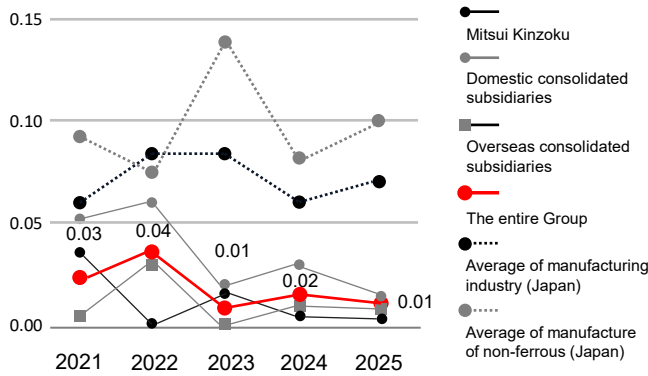
Frequency rate of accidents

※ Not including accidents that occurred in cooperative companies and contractors



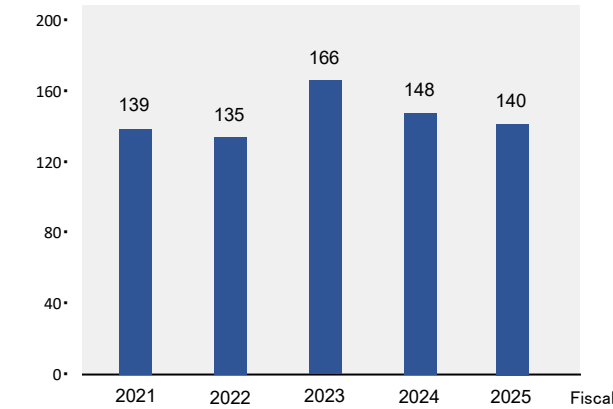
Severity rate of accidents

※ Not including accidents that occurred in cooperative companies and contractors

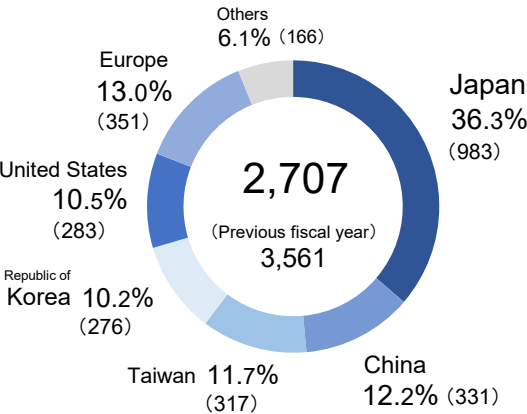


Intellectual property

Number of patent family applications



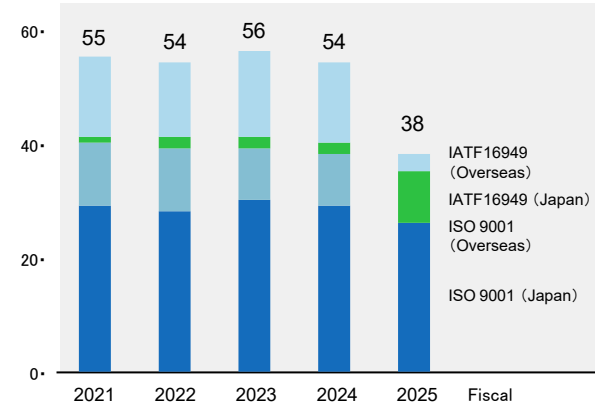
Number of patents registered globally



* Numbers as of the end of March 2026.

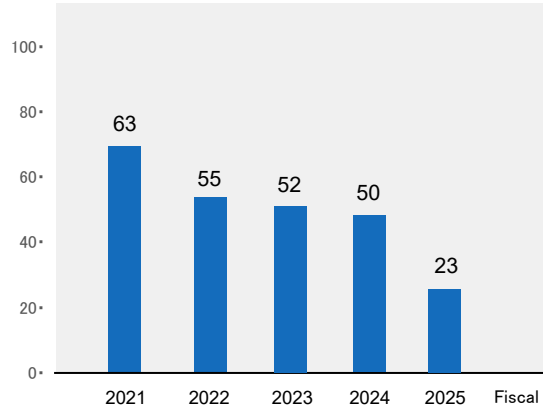
Quality assurance

Number of operating sites with certifications



* The decrease in FY2025 reflects the exclusion of Mitsui Kinzoku ACT Corporation from the reporting scope.

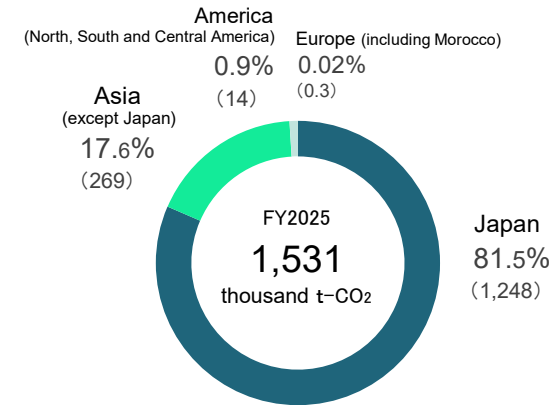
Number of claims at sites that hold QA meetings



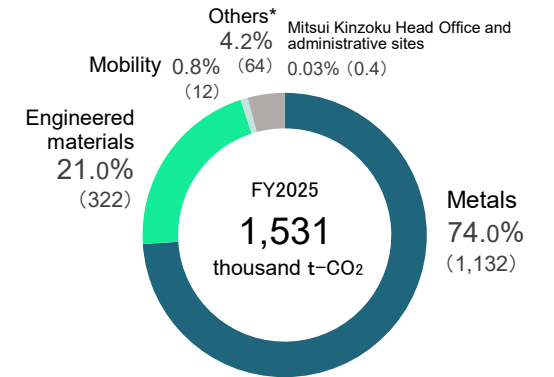
* Values are shown as an index, with FY2013 set at 100.

* Revised the values for FY2024 disclosed last year.

Breakdown of CO2 emissions by region



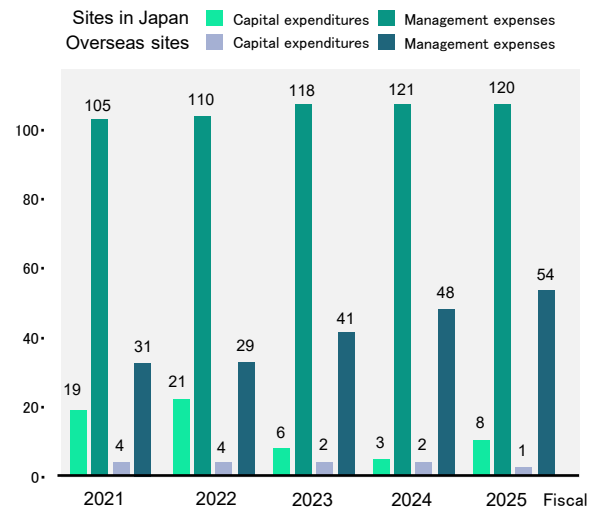
Breakdown of CO2 emissions by business unit



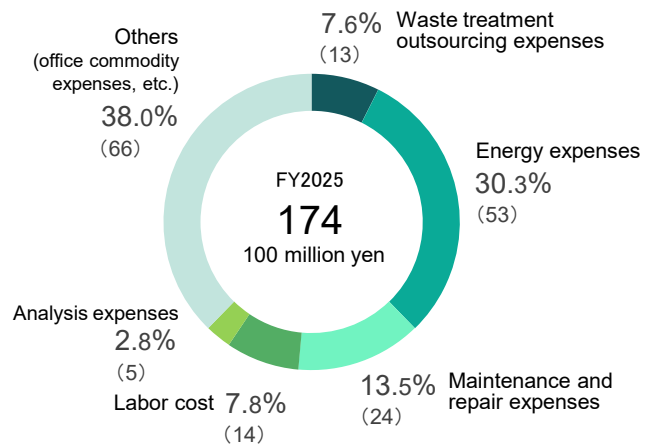
* Including the organizations under the Business Reconstruction Office of the Corporate Planning Department, and the Business Creation Sector.

Environment

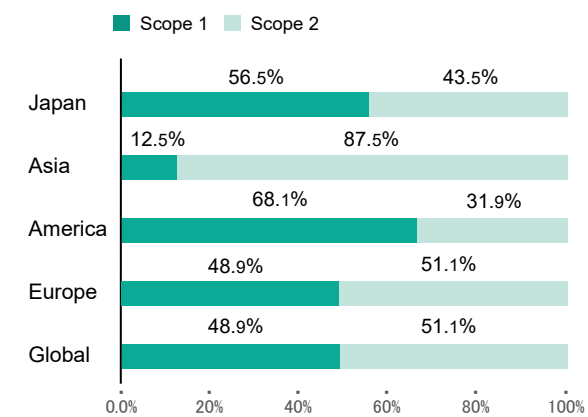
Environment-related capital expenditures and environmental management expenses (Hundred million yen)



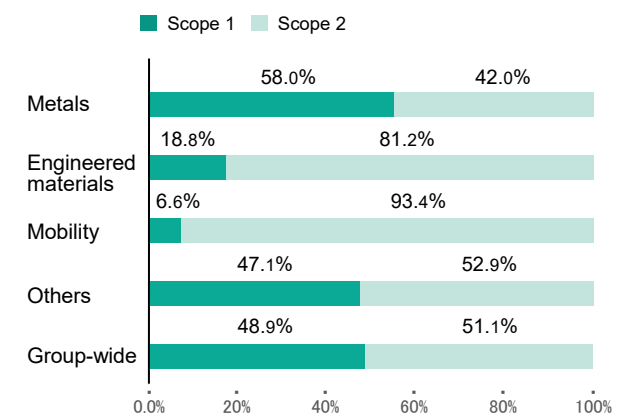
Breakdown of environmental management expenses



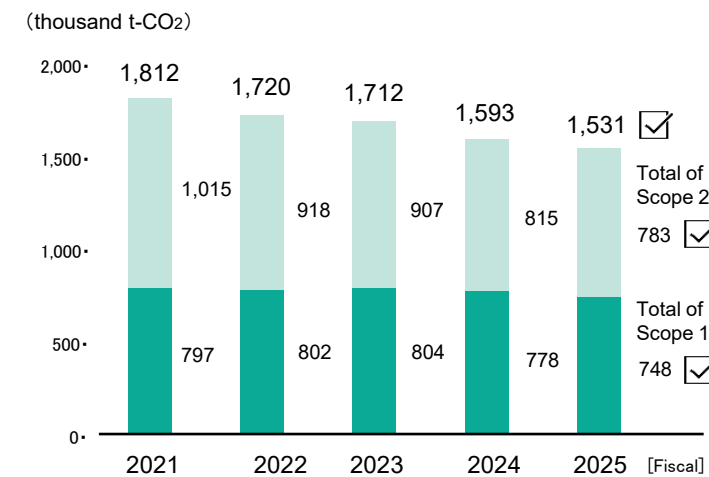
Breakdown by scope of CO2 emissions by region



Breakdown by scope of CO2 emissions by business unit



CO2 emissions from energy consumption (Breakdown by scope)

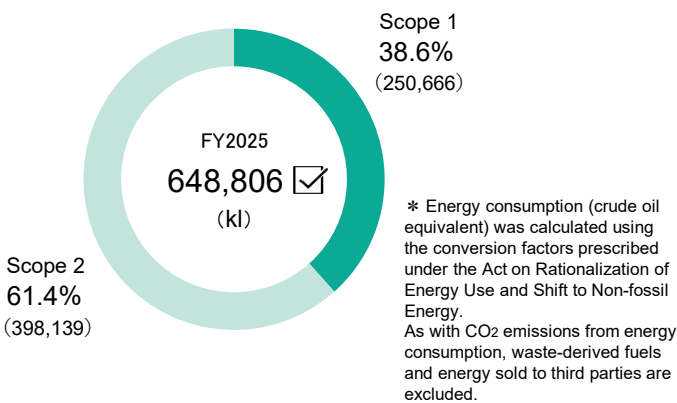


The reporting boundary for "CO2 emissions from energy consumption" and "Energy consumption" is as follows:

* Certain consolidated subsidiaries, including companies primarily engaged in administrative activities, are excluded. For MESCO, Inc., only the Oita Plant is included.

* Mitsui Sumitomo Metal Mining Brass & Copper Co., Ltd., an equity-method affiliate, is included in the reporting boundary.

Energy consumption (crude oil equivalent)

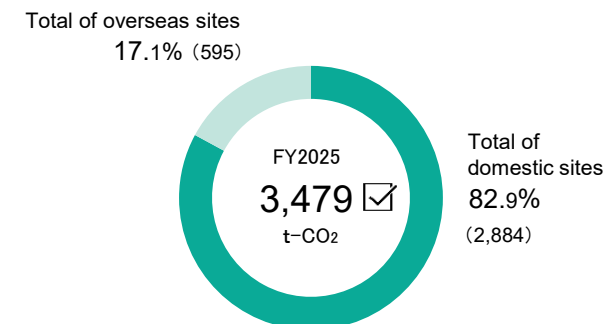


* Matsunaga Geo-Survey Co., Ltd. and Nakatatsu Kougyou Co., Ltd., which are unconsolidated subsidiaries, are included.

* Following the transfer of all shares of Mitsui Kinzoku ACT Corporation in November 2025, data for the company and its 10 subsidiaries, are included only through October 2025.

* We have received independent practitioner's assurance for the FY2025 figures in this information marked with ☒ in the Japanese edition of Integrated Report 2026.

CO2 emissions by waste treatment (Category 5 of Scope 3)



* Certain consolidated subsidiaries, including companies primarily engaged in administrative operations, are excluded from the reporting boundary.

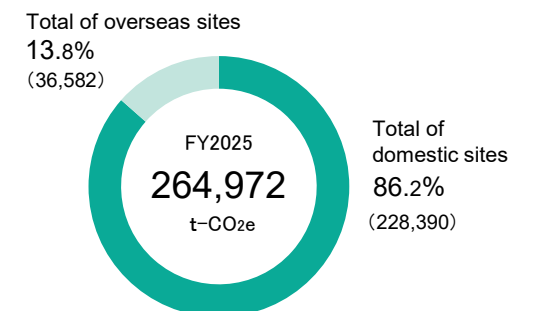
* Mitsui Sumitomo Metal Mining Brass & Copper Co., Ltd., an equity-method affiliate, is included in the reporting boundary.

* Following the transfer of all shares of Mitsui Kinzoku ACT Corporation in November 2025, the company and its 10 subsidiaries, are excluded from FY2025 calculations.

* Calculated in accordance with the Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (Ver. 2.7), using emission factors by waste type and treatment method (excluding waste transportation) from the Emission Factor Database on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (Ver. 3.4) as well as IDEA Ver. 3.5.

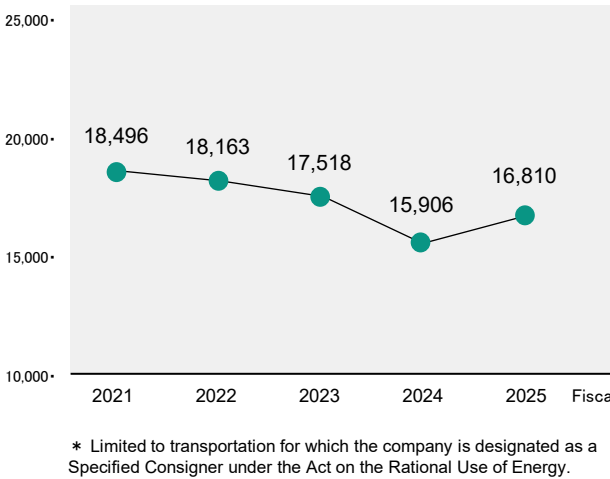
* We have received independent practitioner's assurance for the FY2025 figures in this information marked with ☒ in the Japanese edition of Integrated Report 2026.

CO2 Emissions from the extraction and refining of purchased fuels and electricity (Category 3 of Scope 3)

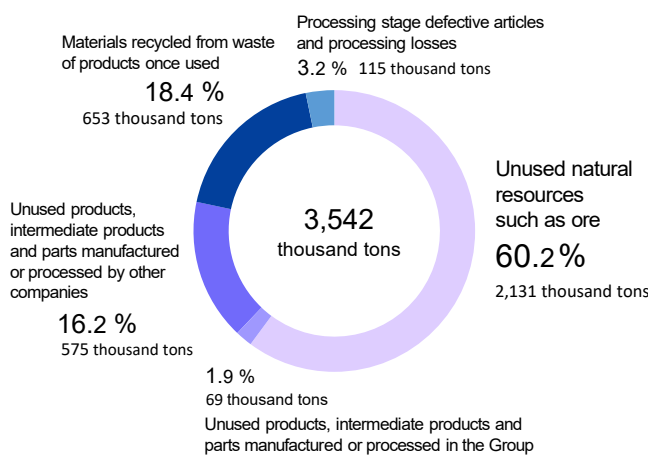


* Calculated in accordance with the Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (Ver.2.8).

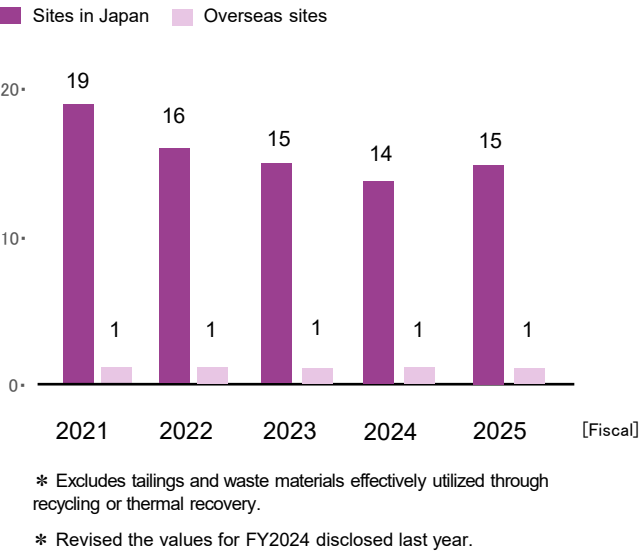
CO2 emissions in logistics (Non-consolidated, t-CO2/year)



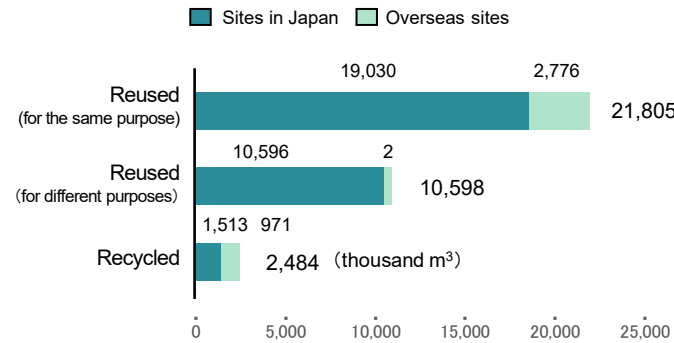
Breakdown of usage by type of raw material (FY2025)



Amount of waste generation (thousand tons)

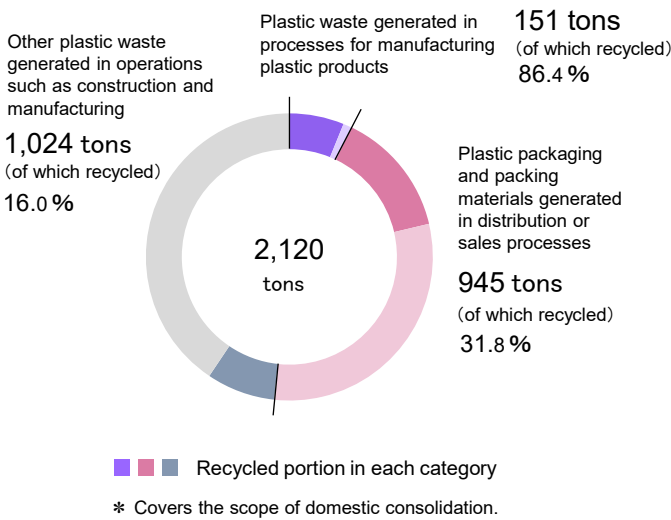


Amount of circulated water usage (FY2025)

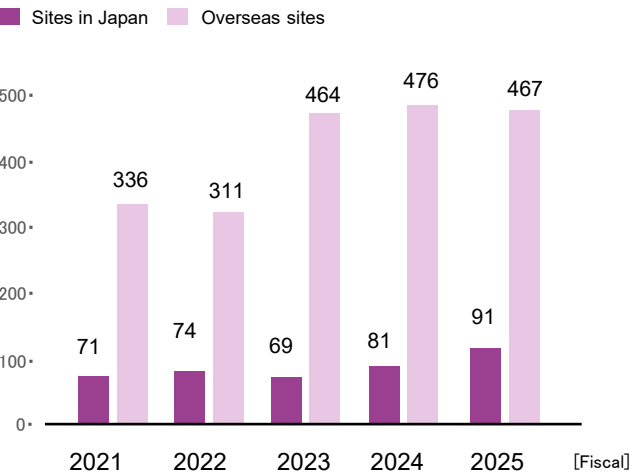


Amount of plastic waste generated (FY2025)

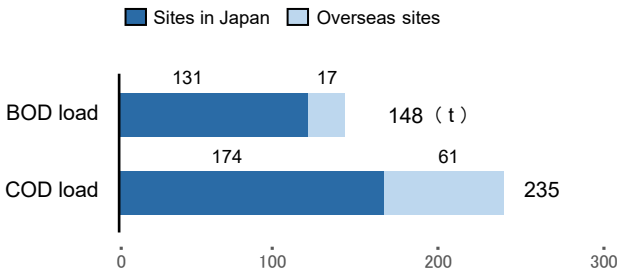
Breakdown and percentage of recycling



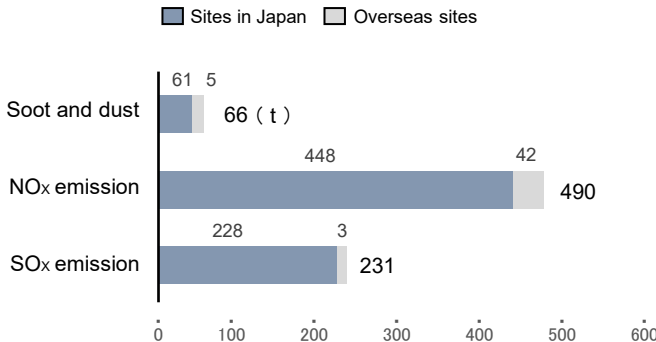
Amount of tailings waste generation (thousand tons)



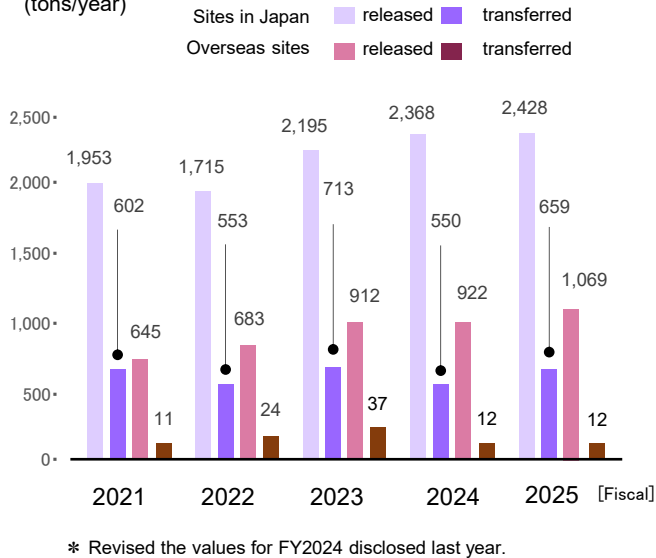
Emissions to the water (FY2025)



Emissions to the atmosphere (FY2025)



Volume of chemical substances released and transferred (tons/year)



Corporate profile and Stock information

(as of March 31, 2026)

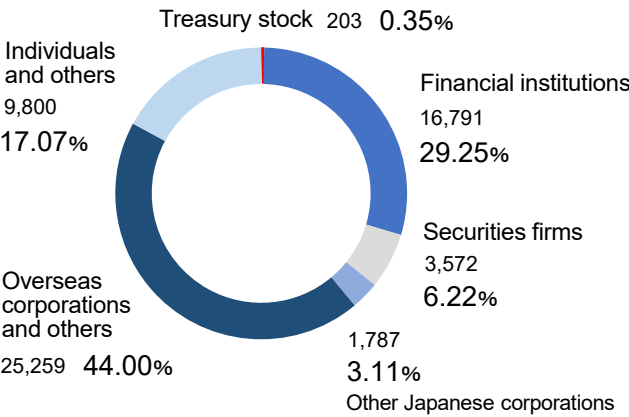
Corporate profile

Company name	MITSUI KINZOKU COMPANY, LIMITED
Established	May 1, 1950
Paid-in capital	42,377 million yen
Employees	Consolidated 8,188 Non-consolidated 2,587
Subsidiaries and affiliates	Subsidiaries 52
	Affiliates 10
Head office	1-11-1 Osaki, Shinagawa-ku, Tokyo 141-8584 Japan
	Telephone +81-3-5437-8000
	Facsimile +81-3-5437-8029

Stock information

Total number of authorized shares	190,000,000 shares
Total number of outstanding shares	57,415,430 shares
Number of shareholders	45,889

Share breakdown (Thousands of shares)



Major shareholders (Top 10)

Shareholder	Number of shares held (Thousands)	Percentage of total (%)
The Master Trust Bank of Japan, Ltd. (Held in trust account)	9,419	16.46
Custody Bank of Japan, Ltd. (Held in trust account)	4,919	8.59
STATE STREET BANK AND TRUST COMPANY 505001	1,848	3.23
STATE STREET BANK AND TRUST COMPANY 505223	1,600	2.79
The Nomura Trust and Banking Co., Ltd. (Held in investment trust account)	1,015	1.77
BOFAS INC SEGREGATION ACCOUNT	992	1.73
HSBC HONG KONG – TREASURY SERVICES A/C ASIAN EQUITIES DERIVATIVES	976	1.70
MSIP CLIENT SECURITIES	839	1.46
Mitsui Kinzoku Employees' Shareholding Association	785	1.37
JP MORGAN CHASE BANK 385781	781	1.36

Note: Percentages of shares held are calculated based on the total number of shares issued and outstanding (excluding 203,126 shares in treasury).



(TRANSLATION)

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

August 7, 2026

Mr. Seiji Ikenobu
President and Representative Director
MITSUI KINZOKU COMPANY, LIMITED

Tomohiro Goto
Representative Director
Deloitte Tohmatsu Sustainability Co., Ltd.
3-2-3, Marunouchi, Chiyoda-ku, Tokyo

We have undertaken a limited assurance engagement of the CO₂ related information (CO₂ emissions from energy consumption [Scope1 and 2], Scope3 category 5, Energy consumption (crude oil equivalent)) indicated with ☑ for the year ended March 31, 2026 (the "CO₂ Related Information") included in the "MITSUI KINZOKU Integrated Report 2026" (the "Report") of MITSUI KINZOKU COMPANY, LIMITED (the "Company").

The Company's Responsibility

The Company is responsible for the preparation of the CO₂ Related Information in accordance with the calculation and reporting criteria adopted by the Company (indicated with the CO₂ Related Information included in the Report). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the CO₂ Related Information that is free from material misstatement, whether due to fraud or error. Greenhouse gas quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and numerical data needed to combine emissions of different gases.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. We apply International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the CO₂ Related Information based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements ("ISAE") 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board ("IAASB"), and ISAE 3410, *Assurance Engagements on Greenhouse Gas Statements*, issued by the IAASB.

The procedures we performed were based on our professional judgment and included inquiries, observation, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records. These procedures also included the following:

- Evaluating the suitability and availability of the criteria applied for the calculation and reporting of the CO₂ Related Information.
- Identifying and assessing the risks of material misstatement in the CO₂ Related Information due to fraud or error.
- Obtaining an understanding of the Company's internal control system.
- Evaluating whether the Company's methods for estimates are appropriate and have been applied consistently.
- Performing site visits.
- Evaluating the appropriateness of the presentation of the CO₂ Related Information.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the CO₂ Related Information is not prepared, in all material respects, in accordance with the calculation and reporting criteria adopted by the Company.

Notes to the Readers of Independent Practitioner's Assurance Report

The above represents a translation, for convenience only, of the original Independent Practitioner's Assurance Report issued in Japanese language.

Member of
Deloitte Touche Tohmatsu Limited