

[Translation]

Securities identification code: 5706

June 29, 2021

To the Shareholders:

Mitsui Mining & Smelting Co., Ltd.

1-11-1 Osaki, Shinagawa-ku,
Tokyo 141-8584, Japan

NOU Takeshi
President and
Representative Director

**Report on the Resolutions Made at
the 96th Annual General Meeting of Shareholders**

Dear Shareholders:

Please find below details of the reports presented and resolutions passed or rejected at the shareholders' meeting held today.

Sincerely,

Details

Reports

1. Business Report, Consolidated Financial Statements, and reports from the independent auditing firm and the Board of Auditors on consolidated financial statements for the 96th fiscal year (from April 1, 2020, to March 31, 2021)
In this item, the contents of the above Business Report, Consolidated Financial Statements, and audit results were reported.
2. Reports on financial statements for the 96th fiscal year (from April 1, 2020, to March 31, 2021)
In this item, the contents of the above financial statements were reported.

Resolutions

Proposals by the Company: Items 1-5

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| First Item | Appropriation of Retained Earnings
The resolution was passed as per the original proposal. Fiscal year-end cash dividends were approved at ¥85.00 per share. |
| Second Item | Election of eight (8) Directors
Eight (8) Directors —NOU Takeshi, KIBE Hisakazu, OSHIMA Takashi, TSUNODA Satoshi, MIYAJI Makoto, MATSUNAGA Morio, TOIDA Kazuhiko and TAKEGAWA Keiko—were elected and have assumed office.
Please note that MATSUNAGA Morio, TOIDA Kazuhiko and TAKEGAWA Keiko hold the positions of Outside Director. |
| Third Item | Election of one (1) Corporate Auditor
One (1) Corporate Auditor —INOUE Hiroshi— was newly elected and has assumed office.
Please note that INOUE Hiroshi holds the position of Outside Corporate Auditor. |

Fourth Item Revision of Amount of Compensation for Directors and Determination of Compensation for Granting Restricted Stock to Directors (Excluding Outside Directors)

The resolution was passed as per the original proposal, and the following was decided: The Company revises the conventional limit on compensation paid to Directors (not including compensation paid to Directors serving concurrently as employees for their duties as employees) from a monthly amount to an annual amount, while also revising the limit to ¥720 million per year; within this limit of compensation, the Company provides Directors (not including Outside Directors) with compensation for granting restricted stock; the monetary compensation claim to be delivered for granting said restricted stock is within ¥36 million per year; and the total amount of the Company's common stock to be issued or disposed of in the process of making payment as property contributed in kind for all the monetary claims is within 12,600 shares per year.

Fifth Item Revision of Amount of Compensation for Corporate Auditors

The resolution was passed as per the original proposal, and it was decided that the Company revises the conventional limit on compensation paid to Corporate Auditors from a monthly amount to an annual amount, while also revising the limit to ¥180 million per year.

Proposals by the Shareholder: Items 6-7

Sixth Item Dismissal of Representative Director

Seventh Item Stock Dividends

Each of the 2 proposals above was rejected.

- End -

At the meeting of the Board of Directors immediately following the close of the shareholders' meeting, NOU Takeshi was appointed to the position of President and Representative Director, and KIBE Hisakazu was appointed to the position of Representative Director and Senior Managing Director by resolution of the Board of Directors, and they have assumed office.