

NEWS RELEASE

Mitsui Mining & Smelting Co., Ltd. 1-11-1 Osaki, Shinagawa-ku, Tokyo 141-8584 December 20, 2012

Establishment of New Production and Sales Base for Catalyst Business in Vietnam

Mitsui Mining & Smelting Co., Ltd. (headquartered in Shinagawa-ku, Tokyo; "Mitsui Kinzoku") announces that it has decided to establish Mitsui Kinzoku Catalysts Vietnam Co., Ltd. in Vietnam. The new company will manufacture and sell automobile catalysts.

Vietnam is one of the largest motorcycle markets in Southeast Asia, and significant growth in demand is anticipated prior to the strengthening of emissions controls, due in 2017. Consequently, Mitsui Kinzoku decided to expand its business by establishing a local production and sales base.

The effects of this establishment on the Company's forecast operating performance for the current period are negligible.

Profile of New Company

(1) Company name: Mitsui Kinzoku Catalysts Vietnam Co., Ltd.

(2) Location: Noi Bai Industrial Zone (Hanoi)

(3) Capitalization: US\$10 million

(4) Shareholder: Mitsui Mining & Smelting Co., Ltd. 100%

(5) Factory scale: Site area: 10,700 m²

(6) Employees: About 60 when starting the operations

(7) Business details: (i) Manufacture and sale of catalysts for automobiles

(ii) Manufacture and sale of catalysts for general-purpose engines

(8) Establishment: January 2013 (scheduled)(9) Start of operations: October 2014 (scheduled)

(For more details, please contact the following office)
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