



For Immediate Release

Mitsui Mining & Smelting Co., Ltd.  
1-11-1 Osaki, Shinagawa-ku, Tokyo 141-8584

February 15, 2008

## **Notice of Merger (Short-Form Merger) of a Consolidated Subsidiary**

Mitsui Mining & Smelting Co., Ltd. (CEO: Yoshihiko Takebayashi) announces that a meeting of the Board of Directors held on February 15, 2008 decided to amalgamate Aichi Instrumentation Engineering Co., Ltd., a wholly owned subsidiary, in a short-form procedure on April 1, 2008.

Since the merger is a short-form merger of a consolidated subsidiary, certain information is not disclosed. Details are as follows:

### 1. Objective of the merger

The objective of the merger is to improve business efficiency by combining the technologies for designing electronic instruments of Mitsui Mining & Smelting and Aichi Instrumentation Engineering and facilitating personnel exchange.

### 2. Outline of the Merger

#### (1) Schedule of the merger

Board of Directors meeting determining the merger	February 15, 2008
Conclusion of a merger agreement	February 15, 2008
Scheduled date of merger (effective date)	April 1, 2008 (plan)

(Note) The merger will not require approval of the merger agreement by shareholders' meetings of Mitsui Mining & Smelting and Aichi Instrumentation Engineering, under the provisions for short-form mergers of Article 796, Paragraph 3 and Article 784, Paragraph 1 of the Corporate Code.

#### (2) Merger formalities

Under the merger, Mitsui Mining & Smelting will be the surviving company and Aichi Instrumentation Engineering will be the expiring company.

#### (3) Handling of new share subscription rights and bonds with pre-emptive rights

Not applicable.

### 3. Profiles of Parties to the Merger

(As of September 30, 2007)

(1)	Business name	Mitsui Mining & Smelting (Surviving company)	Aichi Instrumentation Engineering (Expiring company)
(2)	Business	Smelting of non-ferrous metals, manufacturing of electronic materials and auto parts, and businesses accompanying the above	Designing and manufacturing of electronic equipment
(3)	Established	May 1, 1950	April 3, 1962
(4)	Head office address	1-11-1 Osaki, Shinagawa-ku, Tokyo	2-88 Kokihigashi, Komaki, Aichi
(5)	Representative	President and Representative Director Yoshihiko Takebayashi	President and Representative Director Kanji Sato
(6)	Capital	42,129,465,961 yen	50,000,000 yen
(7)	Number of shares issued	572,966,166 shares	100,000 shares
(8)	Net assets	212,828 million yen (consolidated)	680 million yen (non-consolidated)
(9)	Total assets	511,042 million yen (consolidated)	1,481 million yen (non-consolidated)
(10)	End of fiscal year	March 31	March 31
(11)	Principal shareholders	The Master Trust Bank of Japan, Ltd. (Held in trust account) 6.16% Japan Trustee Services Bank, Ltd. (Held in trust account) 5.31% Japan Trustee Services Bank, Ltd. (Held in trust account 4) 1.88% Mitsui Life Insurance Company, Limited 1.39% Goldman Sachs International 1.38%	Mitsui Mining & Smelting 100%

### 4. Profile of the Surviving Company after the Merger

There will be no change in the business name, businesses, head office address, representative, capital, or end of fiscal year after the merger.

### 5. Expected Effects of the Merger on Business Results

Since the merger is between Mitsui Mining & Smelting and a wholly owned subsidiary of the Company, it will have no influence on the consolidated results of the Company for the current term. The impact of the merger on non-consolidated results will be minor.