



NEWS RELEASE

Mitsui Mining & Smelting Co., Ltd.
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Announcement of Medium-Term Business Planning Process

Mitsui Mining & Smelting Co., Ltd. (headquartered in Shinagawa-ku, Tokyo; President and Representative Director, CEO & COO: Sadao Senda) has decided to temporarily suspend the process of preparing the 2012 Medium-Term Plan, which it had been committed to for some time, and will prepare a one-year budget for the coming fiscal year (fiscal year 2012) with the aim of further reinforcing the management base. Since the time when we decided to start the process of preparing the 2012 Medium-Term Plan, there have been significant changes in the current business environment surrounding us, such as the continually superstrong yen, concerns about the adverse impact of the European debt crisis on the world economy, and reduced growth in emerging economies, including China.

With a view to the implementation and achievement of the 2012 Medium-Term Plan, we have been making efforts to maintain the five-business system that comprises the four business headquarters of the Engineered Materials Sector, the Metals, Minerals and Environmental Engineering Sector, the Electronic Materials Sector and the Materials and Applications Sector, and Mitsui Kinzoku ACT Corporation, the structure of the autonomous operations (meaning to find growth potential one after another and grow continuously) of each business unit and our approach to growth areas (catalytic substances, battery materials, mine development, recycling, etc.) These efforts will be maintained as pillars of our growth, and we would like to ask for your ongoing support.

(For more details, please contact the following office)
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