

NEWS RELEASE

Mitsui Mining & Smelting Co., Ltd. 1-11-1 Osaki, Shinagawa-ku, Tokyo 141-8584 March 20, 2014

Notice Regarding Company Demerger of its Die Casting Business

Mitsui Mining & Smelting Co., Ltd. (hereinafter "the Company") (President: Sadao Senda) hereby announces that a meeting of its Board of Directors held today adopted a resolution to hand over its die casting business to a company set up through an incorporation-type company split.

1. Purpose

Since founding Showa Die-cast Co., Ltd. in 1953, the Company has developed and proposed to its customers original die cast alloys and high performance surface finishes as general manufacturers of nonferrous metal materials. Characterized by internal integrated production covering die design, casting, processing, and surface finishing, the Company has also supplied its products to a wide variety of industrial sectors including consumer equipment, industrial equipment, and automotive components.

In the future, under a new structure, the Company will endeavor to achieve higher management efficiency and more rapid decision making while working to respond swiftly and accurately to customers' needs for higher precision, more complex forms and enhanced performance with the use of its strong technical capabilities in an attempt to boost corporate value.

2. Profile of the New Company

(1) Name: Mitsui Kinzoku Die-Casting Technology Co., Ltd.

(2) Head Office Location: 1200 Shimojo Nishiwari, Okusamachi, Nirasaki, Yamanashi

Prefecture, Japan

(3) Capital: 300 million yen

(4) Representative: Yutaka Noguchi, President and Representative Director

(5) Ownership: Mitsui Mining & Smelting Co., Ltd. 100%

(6) Number of Employees: About 90

(7) Business:

- (i) Manufacturing and sales of die cast products, powder metallurgy products, injection molded products, and metal injection molded (MIM) products
- (ii) Manufacturing, processing, assembling, and sales of various products used in automobiles, electric appliances, industrial machinery and other commodities
- 3. Expected Effective Date of Company Demerger and Foundation: July 1, 2014 (planned)

End.