



NEWS RELEASE

March 13, 2018

Implementation of Impairment Test

Mitsui Mining & Smelting Co. Ltd. (President: Keiji Nishida; “Mitsui Kinzoku,” hereinafter) announces that SCM Minera Lumina Copper Chile, its equity method affiliate which operates Caserones Copper Mine in Chile, is undergoing an impairment test involving a review of the company’s long-term production plan.

This announcement is made because any impairment loss, if recognized, is expected to impact financial results of Mitsui Kinzoku for the fiscal year ending March 31, 2018 (April 1, 2017 until March 31, 2018).

Whether or not impairment should be implemented and what amount of impairment loss should be recognized are uncertain at this time because these eventually depend, among other factors, on the results of discussion between the local operating company and the local audit company.

If any matters that should be disclosed arise, going forward, Mitsui Kinzoku will disclose such matters promptly.

[For more details, please contact the following office]

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