



March 28, 2018

News Release

Notice of Revision of Full-year Financial Forecasts and Reduction of Executive Compensation

Mitsui Mining & Smelting Co., Ltd. (hereinafter “Mitsui Kinzoku”) hereby announces the following revision of the full-year financial forecasts announced on February 9, 2018 due to the expected recognition of an impairment loss incurred by an equity method company.

Mitsui Kinzoku additionally announces a reduction of executive compensation.

1. Revision of full-year financial forecasts

Revision of full-year consolidated financial forecasts (April 1, 2017, - March 31, 2018)

(amounts in millions of yen)

	Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share
Previous Forecast (A)	511,000	44,000	41,000	26,000	Yen 455.27
Forecast as of Mar. 28 (B)	511,000	44,000	6,500	Δ8,500	Δ148.84
Difference (B - A)	0	0	Δ34,500	Δ34,500	
Ratio of difference (%)	-	-	Δ84.2	-	
Actual Result of Previous year	436,330	38,461	31,047	18,674	326.98

* Mitsui Kinzoku implemented a 1-for-10 reverse stock split of common shares effective October 1, 2017. Net income per share was calculated on the assumption that this reverse stock split took effect at the beginning of the previous consolidated fiscal year.

2. Reason for revision

Ordinary income and net income attributable to owners of parent are expected to be lower than the previous forecasts announced on February 9, 2018 due to an impairment loss of 34,500 million yen incurred in the copper mine development business in the Republic of Chile.

Note: The above forecasts have been calculated based on information available to Mitsui Kinzoku as of the date of this release, which may vary from the actual results due to various factors that arise in the future.

3. Reduction of executive compensation

Mitsui Kinzoku announces a reduction of executive compensation pursuant to the reward policy of Mitsui Kinzoku to be conducted in consideration of the above condition.

(1) Reduction of executive compensation

President and Representative Director : 40% of monthly executive compensation

Senior Executive Officer : 30% of monthly executive compensation

Executive Officer : 30% of executive compensation

(2) Period

For one year from July 2018

4. Dividend forecast

Mitsui Kinzoku is currently examining its dividend forecast and will promptly announce any changes to be made.