



July 10, 2018

Press Release

## **MITSUI KINZOKU ACT to Establish Branch Office and New Company for Production & Sale of Door Latches and Other Automotive Parts**

**- Expanding Business in Europe -**

Mitsui Kinzoku (President: Keiji Nishida) announces that its 100% subsidiary, MITSUI KINZOKU ACT CORPORATION (President: Hiroshi Igata; hereinafter, “ACT”), has decided to establish (1) a European branch in a suburb of Paris, France, as a sales and development base to facilitate business growth in Europe and (2) a new company in the Free Zone\* of Tangier, Morocco, as a production base near mainland Europe. Details are as follows:

### (1) Outline of the branch in France

Branch name: MITSUI KINZOKU ACT CORPORATION Europe Branch Office  
Address: 2-4 Boulevard des Iles, 92130 Issy les Moulineaux, France  
(suburb of Paris)  
Number of employees: Approx. 10 persons  
Date of establishment: June 27, 2018  
Business description: Functions of planning, sales, development, procurement and others

### (2) Outline of the new company in Morocco

Company name: MITSUI KINZOKU ACT TANGER MAROC SARL  
Address: Free Zone Tanger Automotive City, Maroc  
Capital: 2.5 million euro/ACT 100%  
Sales: Planned to be 20 million euro at the end of FY2023  
Business description: Production and sale of door latches and other automotive parts  
Number of employees: Approx. 150 persons at the end of FY2023  
Date of establishment: Scheduled in August 2018  
Date of operation start: Scheduled in January 2020

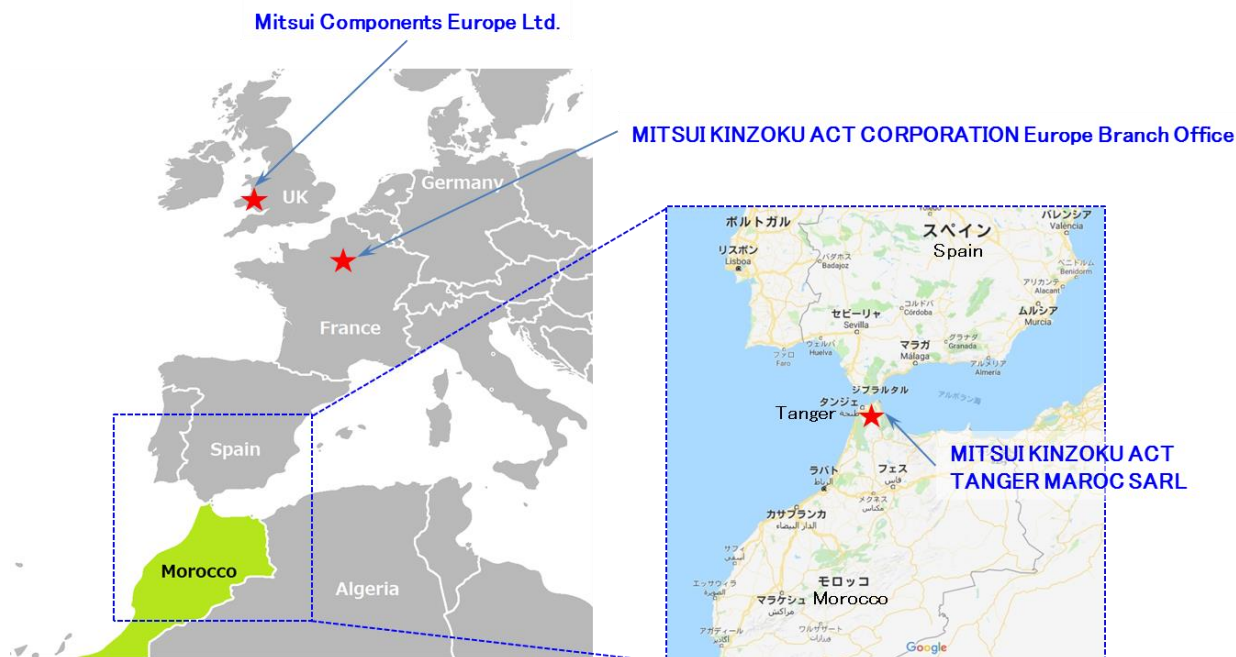
ACT will promptly respond to changes in the automotive industry by meeting customer needs and proactively proposing new value.

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(Reference)

◆Locations of the MITSUI KINZOKU ACT Group in Europe



\*The Free Zone is an industrial park with a well-organized infrastructure including land, electricity, water, transportation network and others where preferential tax treatment has been applied pursuant to the laws of Morocco.

Outline of MITSUI KINZOKU ACT CORPORATION

- (1) Headquarters: Yokohama-shi, Kanagawa
- (2) Established: July 2010
- (3) Capital/Shares held by the Company: 3,000 million yen/Mitsui Kinzoku 100%
- (4) President: Hiroshi Igata
- (5) Number of employees: 937 persons (March 31, 2018)
- (6) Business description: Development, production and sale of automotive functional parts

Mitsui Kinzoku Act's website: [http:// www.act.mitsui-kinzoku.co.jp/](http://www.act.mitsui-kinzoku.co.jp/)