



NEWS RELEASE

Mitsui Mining & Smelting Co., Ltd.
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May 22, 2012

Mitsui Kinzoku to Establish a Base in China for the Ceramic Business

Mitsui Mining & Smelting Co., Ltd. (headquartered in Shinagawa-ku, Tokyo; President: Sadao Senda) announces that it will establish a new company that will manufacture and sell ceramics in China under the name of Mitsui Kinzoku Advanced Ceramics (Suzhou) Co., Ltd.

Currently, Mitsui Kinzoku's ceramic products are manufactured at the Omuta Plant in Fukuoka Prefecture. However, the company will expand its business by creating a manufacturing and sales base in China to meet the growing demand of the market in that country.

The profile of the new company is as follows:

Profile of New Company

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| (1) Company name: | Mitsui Kinzoku Advanced Ceramics (Suzhou) Co., Ltd. |
| (2) Location: | Wujiang, Jiangsu Province, China |
| (3) Capital: | USD 11 million |
| (4) Shareholders: | Wholly owned subsidiary |
| (5) Size of plant: | 13,000 m ² |
| (6) Employees: | Approx. 20 at start-up of operations |
| (7) Business activities: | Manufacture and sale of ceramic products |
| (8) To be established: | June 2012 (scheduled) |
| (9) Start-up of operations: | October 2013 (scheduled) |

(For more details, please contact the following office)
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