



NEWS RELEASE

Mitsui Mining & Smelting Co., Ltd.  
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November 19, 2012

## Sale of Subsidiary Manufacturing and Selling Zinc Powder for Alkaline Batteries in the US

Mitsui Mining & Smelting Co., Ltd. (headquartered in Shinagawa-ku, Tokyo; hereinafter “Mitsui Kinzoku”) announces that it has sold Mitsui Zinc Powder Limited Liability Company (hereinafter “MZP”), a company in the Mitsui Kinzoku Group engaged in manufacturing and sale of zinc powder for alkaline batteries in North America.

For the current fiscal year, Mitsui Kinzoku has adopted business management policies of continuing its aggressive stance and maintaining and bolstering its defensive posture. As part of the actions under these policies, it has been studying restructuring and reconsideration of commodified products. During this process, it reached an agreement with US-based Horsehead Corporation (hereinafter “HH”) on the selloff of MZP to HH and on HH’s takeover of its operations.

Details are as follows.

### 1. MZP Profile

- (1) Official company name : Mitsui Zinc Powder Limited Liability Company  
(To be renamed to Horsehead Zinc Powders LLC after the selloff)
- (2) Establishment : October 1992
- (3) Location : Pennsylvania, USA
- (4) Ownership : Oak-Mitsui Inc. <sup>(See Note 1)</sup> 100%
- (5) Number of employees : Approx. 20
- (6) Sales : 26 million US dollars (for fiscal 2011)

Note 1 : Oak-Mitsui Inc. is a wholly owned subsidiary of Mitsui Kinzoku. Based in the United States, it engages in manufacturing of electrolytic copper foil.

### 2. HH Profile

- (1) Official company name : Horsehead Corporation
- (2) Establishment : 2003
- (3) Representative : James M. Hensler III
- (4) Location : Pennsylvania, USA
- (5) Business activities : Manufacturing and sale of zinc and zinc-based chemical products

### 3. Date of Sale

November 16, 2012

### 4. Impact on Financial Results

Since this event is thought to have a minor impact on Mitsui Kinzoku’s financial forecast for the current fiscal year, the financial forecasts for the fiscal year ending March 31, 2013 in the financial results for the second quarter of year ending March 31, 2013 announced on November 6, 2012 are kept on hold.

(For more details, please contact the following office)

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